**PPH: Board Resolution**

On December 22, 2023, Phong Phu Corporation announced Resolution No. 356/NQ-HDQT as follows:

‎‎Article 1. Approve the signing and implementation of contracts/transactions between Phong Phu Corporation and related parties in accordance with Article 167 of the Law on Enterprises 2020 and Article 291 of Decree No. 155/2020/ND-CP on detailed regulations of a number of articles of the Law on Securities with the following contents:

1. Partners signing contracts/transactions with Phong Phu Corporation:
2. Subsidiaries, affiliated companies of the Corporation;
3. Members of the Board of Directors, the General Manager, the Executive Manager, the Financial Manager, the Chief Accountant, the Information Publisher;
4. Major shareholders of the Corporation;
5. Related organizations and individuals of subjects mentioned in Sections a, b, c above,
6. Enterprises specified in Clause 2, Article 164 of the Law on Enterprises 2020.
7. Subjects of contracts and transactions: Goods and service trading; asset rental/lease; loan transaction; capital mobilization; business cooperation; securities trading; secured transaction (guarantee, pledge, mortgage); rental of infrastructure/factory, machines, equipment.
8. Value of contracts/transactions:
9. For contracts, transactions of borrowing and selling assets between the Corporation and shareholders owning at least 51% of the total shares with voting rights or affiliated persons of those shareholders, the value shall be no more than 10% of the total asset value of the Company recorded in the most recent Financial Statements (Contracts with a value of more than 10% of the total asset value of the Corporation recorded in the most recent Financial Statements will be submitted by the Board of Directors to the General Meeting of Shareholders for approval in accordance with regulations).
10. For other contracts, transactions of the Company, the value shall be no more than 35% of the total asset value of the Company recorded in the most recent Financial Statements (Contracts with a value of more than 35% of the total asset value of the Company will be submitted by the Board of Directors to the General Meeting of Shareholders for approval in accordance with regulations).

‎‎Article 2. The General Manager/Legal representative of the Corporation is assigned/authorized to negotiate the detailed terms, sign, implement/renew/amend/supplement/terminate/liquidate the contracts/transactions between the Corporation and the parties mentioned in Article 1, and ensure that these contracts/transactions are implemented on a fair basis and on competitive terms.

Time of application: From the date of this Resolution’s signing until the end of December 31, 2024.

‎‎Article 3. The General Manager/Legal representative of the Corporation may authorize another person to implement the contents specified in Article 1 above.

‎‎Article 4. The Board of Directors, the Executive Board, the Head of the Finance and Accounting Department, and Heads of related departments and units in the Corporation are responsible for implementing this Resolution.

This Resolution takes effect on the date of its signing./.