**RTB: Board Resolution**

On December 22, 2023, Tanbien Rubber Joint Stock Company announced Resolution No. 308/NQ-HDQTCSTB on approving the policy to sign a long-term contract for rubber consumption with Tan Bien - KampongThom Rubber Development Co., Ltd and Me Kong Rubber Co.,Ltd, as follows:

‎‎Article 1. Approve the policy to sign the Sale and purchase contract of rubber latex between Tanbien Rubber Joint Stock Company, Tan Bien - KampongThom Rubber Development Co., Ltd, and Me Kong Rubber Co.,Ltd, specifically as follows:

1. Tan Bien - Kampongthom Rubber Development Co., Ltd:
2. Type: CSR10 natural rubber latex
3. Quantity: 3,628.80 tons.
4. Delivery time: From January - December 2024.
5. Basis of calculating price: Price is based on the average payment of TSR20 on SGX exchange (Singapore) of the first half of the month before the month of delivery, then add (+) USD 30/ton and subtract USD 40/ton for brand support, transportation, and export expenses (This support rate will be updated according to the latest guidance documents of Vietnam Rubber Group), then it will be deducted by USD 30/ton when receiving bulk cargoes.
6. Payment method: By wire transfer to the seller's account before receiving the goods.
7. Me Kong Rubber Co.,Ltd:
8. Type: CSR10 natural rubber latex
9. Quantity: 3,628.80 tons.
10. Delivery time: From January - December 2024.
11. Basis of calculating price: Price is based on the average payment of TSR20 on SGX exchange (Singapore) of the month before the month of delivery, then add (+) USD 30/ton and subtract USD 40/ton for brand support, transportation, and export expenses (This support rate will be updated according to the latest guidance documents of Vietnam Rubber Group), then it will be deducted by USD 30/ton when receiving bulk cargoes.
12. Payment method: By wire transfer to the seller's account before receiving the goods.
13. The prepayment rate of long-term contract: Based on floor price No. 30, Official Dispatch No. 3475/CSVN-TTKD dated December 7, 2023 of Vietnam Rubber Group issued at the time of signing the Contract, the buyer shall prepay to the seller 50% of the provisional value of the Contract (if any), the remaining 50% will be offset according to contract appendices each month and quarter based on the goods delivery notice.

‎‎Article 2. The General Manager of the Company is assigned to implement as per the provisions of law and the regulations of Vietnam Rubber Group, ensuring efficient business and report to the Board of Directors the results of implementing the signed contracts.

‎‎Article 3. Members of the Board of Directors, the General Manager and related units are responsible for implementing this Resolution.