**TED: Board Resolution**

On December 22, 2023, Transport Engineering Design Incorporated announced Resolution No. 24b NQ-NK2/TEDI-HDQT on the approval of the business and production plan for 2024 as follows:

‎‎Article 1. Approve Proposal No. 3879 TTr./TEDI-TGD dated December 14, 2023 of the General Manager of Transport Engineering Design Incorporated on the business and production plan for 2024 as follows:

Unit: Million VND

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Consolidated data | | | In which, the Holding Company | | |
| 2023 Plan | 2024 Plan | Rate (%) | 2023 Plan | 2024 Plan | Rate (%) |
| 1 | Total assets value | 1,200,000 | 1,250,000 | 104.2 | 600,000 | 620,000 | 103.3 |
| 2 | Total revenue | 1,200,000 | 1,200,000 | 100.0 | 525,000 | 550,000 | 104.8 |
| 3 | Profit before tax | 87,427 | 88,795 | 101.6 | 44,000 | 52,700 | 119.8 |
| 4 | Profit after tax | 69,738 | 72,045 | 103.3 | 37,300 | 46,673 | 125.1 |
| In which: Shareholders of the Holding Company | 48,549 | 51,045 | 105.1 | 37,300 | 46,673 | 125.1 |
| Non-controlling Shareholders | 21,189 | 20,999 | 99.1 | - | - | - |
| 5 | Basic earnings per share | 4,250 | 4,084 | 96.1 | x | x | x |
| 6 | Investment in fixed assets | 25,577 | 31,589 | 123.5 | 16,077 | 19,682 | 122.4 |
| 7 | Payable to the State budget | 108,493 | 110,633 | 102.0 | 46,000 | 50,000 | 108.7 |
| 8 | Average income | 19.556 | 21.342 | 109.1 | 24.400 | 25.500 | 104.5 |
| 9 | Dividends | X | X | X | 20.00 | 20.00 | 100.0 |

Assign the General Manager to base on the above production and business plan targets as a basis for implementing production and business activities in the first months of 2024.

The Board of Directors will officially issue the Decision to approve the business and production plan for 2024 after it has been approved by the General Meeting of Shareholders at the Annual General Meeting of Shareholders 2024.

‎‎Article 2. Terms of enforcement

This Resolution consists of two pages, is effective from the date of issuance, is prepared in both Vietnamese and English and holds equal legal validity. In case of conflicts or differences between the Vietnamese and English versions, the Vietnamese one will be prioritized for application, adjustment, and explanation.

Members of the Board of Directors, the General Manager, the person operating the Corporation, the Capital Representative, Supervisors in subsidiaries, heads of units, and relevant individuals are responsible for implementing this Resolution.