**NHC: Board Resolution**

On December 23, 2023, Nhi Hiep Brick-Tile Co-Operation announced Resolution No. 07/NK06/NQ-HDQT on the orientation of the operational plan for 2024 as follows:

Article 1: The Board of Directors agrees on formulating the business plan for 2024, including the following business areas: Lease premises, distribute materials, sell bricks, and conduct financial activities.

Article 2: The Board of Directors agrees to sign a contract for a working capital loan transaction with BIDV - Di An Branch for business activities. The loan limit is VND 15 billion secured by a time deposit contract at BIDV Di An Branch. The loan period is 1 year, and the interest rate is as per the bank's regulations at the time of borrowing.

Article 3: The Board of Directors agrees to repurchase all finished brick products at the book value of inventory from Song Phan Joint Stock Company for business purposes.

Article 4: The Board of Directors agrees to suspend the production and business activities of bricks at the subsidiary, Song Phan Joint Stock Company.

* According to Business Registration Certificate No. 3400504889
* Address: An Binh Village, Song Phan Commune, Ham Tan District, Binh Thuan Province.
* The suspension period is one year, from January 1, 2024, to December 31, 2024.
* Reason for suspension: The subsidiary is facing difficulties sourcing input materials for production and business.

Article 5: The Board of Directors agrees to continue to seek a transfer partner for Song Phan Joint Stock Company.

Article 6: The Board of Directors assigns the Company’s Manager to directly perform the transaction above as soon as possible.

Article 7: This Resolution was approved by 5/5 members of the Board of Directors attending the Meeting and takes effect from the date of its signing. The Board of Directors, the Supervisory Board, the Board of Managers, and relevant entities are responsible for implementing this Resolution.