**SBH: Board Resolution**

On December 22, 2023, Song Ba Ha Hydro Power Joint Stock Company announced Resolution No. 3283/NQ-SBH as follows:

‎‎Article 1. The Board of Directors approves the official agenda for the Board of Directors’ Meeting in Q4/2023.

‎‎Article 2. The Board of Directors approves the main content on the results of production and business activities in Q3, accumulated results for the first 9 months of 2023, and the task plan for Q4/2023 and Q1/2024 as follows:

1. Approve the results of production and business activities in Q3 and accumulated results for the first 9 months of 2023, with the following main targets:

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | 2023 Plan | Q3/2023 Plan | Q3/2022 Results | Q3/2023 Results | Accumulated results in 9 months 2022 | Accumulated results in the first 9 months of 2023 | Rate (%) (Q3/2023 Results compared to Q3/2022 Results) | Rate (%) (Q3/2023 Results compared to Q3/2023 Plan) | Rate (%) (Accumulated results in 9 months of 2023 compared to 2022) | Rate (%) (Accumulated results in 9 months of 2023 compared to 2023 Plan) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7)=(4)/(3) | (8)=(4)/(2) | (9)=(6)/(5) | (10)=(6)/(1) |
| 1 | Output of electricity generated | Million kWh | 767.00 | 250 | 290.06 | 279.38 | 523.44 | 466.41 | 96.32 | 111.75 | 89.10 | 60.81 |
| 2 | Commercial electricity output | Million kWh | 760.27 | 247.78 | 287.80 | 277.16 | 519.25 | 462.73 | 96.30 | 111.86 | 89.12 | 60.86 |
| 3 | Total revenue | Million VND | 928,498 | 306,076 | 375,447 | 351,133 | 689,043 | 623,005 | 93.52 | 114.72 | 90.41 | 67.09 |
| 4 | Total expenses | Million VND | 590,205 | 113,667 | 128,667 | 105,605 | 309,199 | 306,196 | 82.07 | 92.91 | 99.03 | 51.88 |
| 5 | Total profit before tax | Million VND | 338,293 | 192,409 | 246,780 | 245,528 | 379,844 | 316,809 | 99.49 | 127.61 | 83.41 | 93.658 |

1. Approve the production and business plan for Q4/2023 and Q1/2024 with the following main tarrgets:
2. Q4/2023:

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| --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Q4/2022 Results | Accumulated results as of November 30, 2023 | Q4/2023 Results (estimated) | 2023 Results (estimated) |
| 1 | Output of electricity generated | Million kWh | 415.12 | 725.58 | 329.15 | 795.6 |
| 2 | Self-consumption electricity | % | 0.75 | 0.78 | 0.75 | 0.78 |
| 3 | Commercial electricity output | Million kWh | 411.98 | 719.92 | 326.67 | 789.4 |
| 4 | Total revenue | Million VND | 485,810 | 916,438 | 375,246 | 998,251 |
| 5 | Total expenses | Million VND | 184,544 | 390,767 | 165,571 | 471,767 |
| 6 | Profit before tax | Million VND | 301,266 | 525,762 | 209,675 | 526,484 |

1. Q1/2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Unit | Q1/2023 Results | Q1/2024 Plan |
| 1 | Output of electricity generated | Million kWh | 95.41 | 97.39 |
| 2 | Self-consumption electricity | % | 0.76 | 0.89 |
| 3 | Commercial electricity output | Million kWh | 94.68 | 96.52 |
| 4 | Total revenue | Million VND | 117,510 | 118,605 |
| 5 | Total expenses | Million VND | 81,641 | 81,000 |
| 6 | Profit before tax | Million VND | 35,869 | 37,605 |

1. The Board of Directors assigns the Executive Board to:
* Optimally exploit the amount of water entering the lake according to the actual status to bring the highest efficiency, striving to exceed the set plan.
* For maintenance and repair of equipment: Concentrate human resources and speed up contractor selection for repair packages to ensure adequate preparation of necessary human and material resources before suspending machines for repairs as planned, as well as repair and maintenance of construction works to avoid having to transfer the list or volume to the next year.
* For maintenance and repair of construction works: Urgently complete contractor selection procedures to sign implementation contracts, meeting the progress of major repair plans and ensuring construction security and safety.
1. Regarding the Construction Investment Plan in Q4/2023 and Q1/2024:
2. For power source projects:
* Continue to closely follow the competent authorities, provinces and localities where projects are built so that the projects are included in the Implementation Plan of Electricity Planning VIII.
* Control and urge the consultation to prepare the dossier for the Report on Implementation Plan of Electricity Planning VIII for the Ba Ha River Hydropower Expansion Project, ensuring quality and progress to satisfy the submission to competent authorities as prescribed.
1. For the Company's Headquarters Construction Project:
* Regarding the contract implementation of package 9: Invite Ngoc Bao construction contractor (request a competent individual) to the dispatch meeting, request the construction contractor to supplement human resources, review and make the detailed plan for the remaining tasks to urge completion of the remaining volumes (field work and dossiers)/with solutions and sanctions for implementation, ensuring contract completion according to the signed schedule.
* Regarding project management and supervision consulting of consulting units: Organize to work with project management and supervision consulting unit on the following contents: (1) Implement a general review and inspection of all completed tasks and volumes to serve the acceptance of completion and putting projects into use; (2) Consulting units urgently work with the construction contractor to agree on the structure of acceptance dossiers for completed projects, review and coordinate with construction contractors to complete management dossiers for quality, volume, completion, construction logs,... serving the completion acceptance work, hand over and putting projects into use according to the signed contract schedule and implement other legal procedures related to the locality as prescribed.

‎‎Article 3. The Board of Directors requests the Executive Board to comply with the regulations of the Supervisory Board's recommendations in Document No. 3276/SBH-BKS dated December 21, 2023.

‎‎Article 4. The Board of Directors approves: (i) Report on the performance of functions and duties of each member of the Board of Directors in Q3/2023; (ii) Report on the Board of Directors' activities in Q3 and Operational orientation for Q4/2023 and Q1/2024.

‎‎Article 5. The Company's Board of Directors assigns:

1. The Chair of the Board of Directors to: (i) Convene the Extraordinary General Meeting of Shareholders 2024 of Song Ba Ha Hydro Power Joint Stock Company in accordance with current regulations; (ii) Establish the Organizing Committee, Document Preparation Committee, Shareholder Eligibility Verification Committee, Service Committee,... to prepare and implement the Company's Extraordinary General Meeting of Shareholders 2024.
2. The Executive Board to: (i) Before December 29, 2023, propose personnel for the Company's Board of Directors to establish Committees to prepare and implement the Extraordinary General Meeting of Shareholders 2024, personnel to participate in the General Meeting’s Secretariat and the Vote Counting Committee (Election Committee) at the Extraordinary General Meeting of Shareholders 2024; (ii) Before January 4, 2024, report to the Board of Directors of the Company on the venue of the Extraordinary General Meeting of Shareholders 2024.