**VLW: Board Resolution**

On December 23, 2023, Vinh Long Water Supply Joint Stock Company announced Resolution No. 08/NQ-HDQT on the approval of the results of the implementation of the production and business plan for 2023 and the approval of the retirement decision of the state capital representative, a member of the Board of Directors-cum-Managing Director as effective from January 1, 2024, as follows:

‎‎Article 1. Approve the results of the production and business plan in 2023.

* Results of implementing the production and business plan in 2023

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| **No.** | **Targets** | **Unit** | **2023 Plan** | **2023 Estimated Results** | **Rate (%)** |
| 1 | Water production | m3 | 22,848,000 | 22,357,267 | 97.85% |
| 2 | Water consumption | m3 | 18,850,000 | 18,455,924 | 97.91% |
| 3 | Water loss | % | 17.5 | 17.45 | 99.72% |
| 4 | Revenue | Million VND | 204,982 | 209,076 | 102.00% |
| 5 | Profit before tax | Million VND | 84,911 | 85,491 | 100.68% |
| 6 | Profit after tax | Million VND | 79,052 | 79,435 | 100.48% |
| 7 | Payable to State Budget | Million VND | 18,954 | 18,974 | 100.11% |

* Developing the production and business plan for 2024: The Board of Directors discussed and expected that the production and business plan for 2024 will be assigned to the Managing Director to complete. After the state capital representative seeks the opinion of the Vinh Long Provincial People's Committee, the Board of Directors will submit the plan to the Annual General Meeting 2024. At the same time, during the implementation, it is necessary to focus on management to reduce operating expenses in order to increase profit.
* Approve to liquidate the fixed assets of the sludge tank at the Tam Binh Water Plant through demolition, assigning the dismantling work to the construction unit, and handing over the site to the contractor responsible for the construction project of the 600m3 clean water tank according to regulations. The dismantling expenses will be balanced by the dismantling unit, and they are permitted to recover salvage materials after demolition to offset dismantling expenses, the specifics are based on the estimated expenses dossier prepared by the Technical and Project Management Department.
* Approve to rent 1,009 new Abrab meters to replace the expired meters due for inspection in 2024.
* Approve to reissue a share book (in paper form) to shareholder Luong Thi Cam Dan, whose depository was canceled according to Official Dispatch No. 6015/CNVSDC-LK.NV dated October 18, 2023, and No. 6108/CNVSDC-LK.NV dated October 24, 2023, with 1,103,606 shares in the redeposited book.

‎‎Article 2. Approve the retirement of Mr. Nguyen Tan Phat from the position of Managing Director according to Decision No. 2302/QD-UBND dated October 11, 2023 of the Vinh Long Provincial People's Committee, effective from January 1, 2024. He will also be dismissed from his position as a member of the Board of Directors for the term 2021-2026 upon submitting a resignation letter. The Board of Directors will officially submit the decision to dismiss members of the Board of Directors at the latest General Meeting.

‎‎Article 3. Approve terminating the position of Mr. Nguyan Tan Phat as the authorized representative at the joint venture - Mekong Water and Environment Corporation from January 1, 2024.

‎‎Article 4. Members of the Board of Directors, Managing Director and relevant departments are responsible for implementing this Resolution.

This Board Resolution takes effect from the date of its signing.