**NED: Board Resolution**

On December 26, 2023, North - West Electric Investment and Development Joint Stock Company announced Resolution No. 09/NQ-HDQT on the postponement of paying 2022 dividends as follows:

‎‎Article 1. Approve the postponement of paying dividends in cash with the rate of 5% approved at General Mandate No. 01/NQ-DHDCD dated June 26, 2023 of the Company’s General Meeting of Shareholders.

Reason: Due to the effect of El Nino in 2023 causing hot sunny weather and record-breaking drought, the Company’s electric generation status was in difficulties. For that reason, the Company prioritized the financial resources for the production and business of Q4/2023 and Q1/2024 in order to ensure the cash flow for timely debt payment.

Expected time of the recorded list of shareholders to pay 2023 dividends in cash with the rate of 5%: June 30, 2024

Expected time for payment: July 30, 2024

‎‎Article 2. This Resolution takes effect from the date of its signing.

Members of the Board of Directors, the General Manager, the Chief Accountant and relevant individuals are responsible for the implementation of this Resolution.