**PAP: Board Resolution**

On December 26, 2023, Petro Vietnam Phuoc An Port Investment & Operation Joint Stock Company announced Resolution No. 81/NQ - PAP on approving contents for the Board of Directors Meeting dated December 26, 2023 as follows:

Article 1: Approve the contents at the Company's Board of Directors Meeting dated December 26, 2023, specifically:

1. Approve the Report on the implementation status of the plan for the first 11 months of 2023 and the direction of the Company's implementation tasks in the coming time according to Report No. 1220/BC - PAP dated December 20, 2023 of the General Manager of the Company.
2. Approve adjusting the capital use plan of the increase in the Company’s Charter capital from VND 1,500 billion to VND 2,000 billion according to Proposal No. 1221/TTr - PAP dated December 20, 2023 of the General Manager of the Company.
3. Approve adjusting and supplementing the basic design of Phase I - Phuoc An Port Construction Investment Project according to Proposal No. 1222/TTr - PAP of the General Manager of the Company.

Article 2: This Resolution takes effect from the date of its signing. Members of the Board of Directors and the Board of Management of Petro Vietnam Phuoc An Port Investment & Operation Joint Stock Company are responsible for implementing this Resolution./.

On December 26, 2023, Petro Vietnam Phuoc An Port Investment & Operation Joint Stock Company announced Resolution No. 82/NQ - PAP on adjusting the capital use plan of the Company's Charter capital, increasing from VND 1,500 billion to VND 2,000 billion as follows:

Article 1: Approve adjusting the capital use plan of the Company's Charter capital, increasing from VND 1,500 billion to VND 2,000 billion, as follows:

1. Payment of expenses related to Bidding Packages under the Contractor Selection pPan in Phase 1 of Phuoc An Port and Logistics Service Area project, approved by the General Meeting of Shareholders and approved for adjustment by the Board of Directors, specifically:

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| --- | --- | --- | --- |
| No. | Bidding package name | Value (VND) | Note |
| 1 | Consulting on appraisal of requested dossier and contractor selection results for Bidding Package: Construction, consulting and supervision of Port and shore protection embankments; leveling and treatment of ground, roads, and internal bridges; provision of drainage, electrical systems and auxiliary works, and insurance - Phuoc An Port (Phase 1) | 50,000,000 |  |
| 2 | Bidding Package XL01: Leveling and treatment of ground - Phuoc An Port (Phase 1) | 273,200,000,000 |  |
| 3 | Bidding Package XL02: - Construction of Port, shore protection embankments, ground, roads, and internal bridges; provision of drainage, electrical systems and auxiliary works - Phuoc An Port (Phase 1) | 94,000,000,000 |  |
| 4 | Bidding Package GS1: - Consulting and supervision of ground leveling and treatment - Phuoc An Port (Phase 1) | 2,073,000,000 |  |
| 5 | Bidding Package GS2: - Consulting and supervision of the construction of Port, shore protection embankments, ground, roads, and internal bridges; provision of drainage, electrical systems and auxiliary works - Phuoc An Port (Phase 1) | 7,854,000,000 |  |
| 6 | Consulting on making request and evaluating proposed dossier for Procurement Bidding Package 1, Procurement Bidding Package 2, Consulting and Supervision Bidding Package for supply and installation of port equipment - Phuoc An Port (Phase 1) | 300,000,000 |  |
| 7 | Consulting on appraisal of requested dossier and contractor selection results for Procurement Bidding Package 1, Procurement Bidding Package 2, Consulting and Supervision Bidding Package for supply and installation of port equipment - Phuoc An Port (Phase 1) | 50,000,000 |  |
| 8 | Construction Insurance Bidding Package | 1,072,097,556 |  |
| 9 | Procurement Bidding Package 1 for supply and installation of specialized equipment (including financial expenses such as opening L/C, guarantee) | 149,500,000,000 |  |
| 10 | Procurement Bidding Package 2 for supply and installation of reach stackers, empty container handlers, and tractors | 6,490,207,095 |  |
| 11 | Procurement Bidding Package 3 for supply, installation, training and transfer of port management and exploitation equipment and software | 2,830,084,954 |  |
| 12 | Procurement Bidding Package 4 for supply and installation of reach stackers | 8,099,560,000 |  |
| 13 | Procurement Bidding Package 5 for supply and installation of trucks | 2,174,394,635 |  |
| 14 | Procurement Bidding Package 6 for supply and installation of trailers | 4,073,150,760 |  |
| 15 | Procurement Bidding Package 7 for supply and installation of weigh stations | 3,615,920,000 |  |
| 16 | Consulting and Supervision Bidding Package for supply and installation of port equipment - Phuoc An Port (Phase 1) | 1,617,585,000 |  |
|  | Total | 557,000,000,000 |  |

1. Payment of Project Management expenses (Phase 1) - Phuoc An Port and Logistics Service Area project; Supplement of Company's working capital with the value: VND 23,000,000,000.
2. Assign the General Manager to:
* Base on the project implementation status, pay expenses related to Bidding Packages in Section 1 of this Resolution according to current regulations to ensure effective use of capital;
* Proactively decide the specific amount to use for: Payment of Project Management expenses of Phase 1 of Phuoc An Port and Logistics Service Area project; Supplement of Company's working capital in Section 2 of this Resolution to ensure project implementation progress and capital use efficiency without exceeding VND 23,000,000,000.
* During the process of capital use, for the idle amount that has not been used in Sections 1 and 2 of this Resolution, the Board of Directors assigns the General Manager to use it for other purposes to increase operational efficiency for the Company such as: short-term financial investment (deposit savings, opening of term deposit contracts, etc.), short-term loans to other individuals/organizations, etc. However, the General Manager must ensure that after recovering these investments/loans, this amount will be used for the purposes approved above by the Board of Directors.

Article 2: This Resolution takes effect from the date of its signing. Members of the Board of Directors and the Board of Management of Petro Vietnam Phuoc An Port Investment & Operation Joint Stock Company are responsible for implementing this Resolution./.

On December 26, Petro Vietnam Phuoc An Port Investment & Operation Joint Stock Company announced Decision No. 83/QD - PAP on approving adjustment of the basic design of Phase 1 - Phuoc An Port Construction Investment Project as follows:

Article 1: Approve the adjustment of the basic design of Phase I - Phuoc An Port Construction Investment Project according to dossiers prepared by Portcoast Consultant Corporation and Minh Khai Holding Company Limited, Institute of Construction for Offshore Engineering and First Investment and Design Consultancy Joint Stock Company appraise with the following adjustments:

* 1. Ground leveling and trreatment:
* Method: Use Prefabrication Vertical Drain and strain combined with vacuum drainage
* Load of soil improvement: 20kPa, 30kPa and 40 kPa depending on zones.
* Triangulate PVD with 1 m in distance.
* Consolidation level: U = 95 ÷ 98% depending on processed zones.
* Residual settlement after 25 years: 0.3 - 0.8 m.
	1. Internal roads and yards
* Container yard structure:
* Interlocking concrete bricks with 20x10x8 cm in size.
* Sand cushion 30 mm.
* Stone cement 6% with 400 mm in thickness.
* Crushed aggregate subbase course with 180 mm in thickness.
* Embanking sand K= 0.98 with 500 mm in thickness.
* Structure of building and office road:
* Interlocking concrete bricks with 20x10x8 cm in size.
* Sand cushion 3 cm.
* Crushed aggregate subbase course with 150 mm in thickness.
* Embanking sand K= 0.98 with 500 mm in thickness.
* Move the road in front of the port (along Ba Hao River) to the project boundary;
* Adjust internal yards and roads in the port according to the movement of the road in front of the port.
* Structure of port road:
* Compacted sand base K95.
* Reinforced concrete slab with 450 mm in thickness.
* Crushed aggregate subbase course with 150 mm in thickness.
* Geotextile fabric with over 25kN/m in power.
* Embanking sand K98 with 500 mm in thickness.
* Compacted sand base K95.
	1. Road leading to the port

Supplement the design of the road leading to the port with the following scale:

* Length: 875 m.
* Cross-sectional scale:
* Road with in phase 1: 19.5 m.
* Road surface: 15 m.
* Roadside: 4.5 m.
* Sidewalk slope: 6%.
	1. Auxiliary works
* Supplemt and adjust auxiliary works to fit the performance of the port including:
* Do not build a separate Customs House (integrated into the operator's house) and workers' rest house.
* Do not build operator house in Phase 2, adjust the architecture of the operator house in Phase 1.
* Adjust the size of the power station to suit the equipment.
* Size: 23.7 m x 11 m.
* Building height: 5.02 m.
* Number of floors: 1.
* Supplement the guard house with toilet.
* Construction size: 9.7x 5.55 (Length x width).
* Construction floor area: 36.7 m2
* Building height: 3.2 m.
* Number of floors 1 floor.
* Adjust the wastewater tank into a wastewater treatment station.
* Size of oil separator assembly: 7.0 x 3.0 x 3.2 m (Length x width x depth).
* Size of treatment tank cluster: 13.1 x 12.35 x 5.0 m (Length x width x depth).
* Adjust the position of items in accordance with the adjusted ground.
	1. Turning basin

Supplement the turning basin item to the port construction investment project:

* Location: on the left side of the Cai Mep - Thi Vai fairway.
* Diameter of turning basin: 380 m.
* Bottom altitude: -11.6 m (Natural chart system).
* Design slope m=4.
* Purpose: Serving turning for ships with tonnage up to 60,000, Lmax<271 m.

Article 2: The Board of Directors assigns the Company’s General Manager to sign dossiers related to adjustment of basic design of Phase 1 in Phuoc An Port Project in accordance with current regulations of the State and the Company.

Article 3: This Decision takes effect from the date of its signing. Members of the Board of Directors, the General Manager of Petro Vietnam Phuoc An Port Investment & Operation Joint Stock Company are responsible for implementing this Decision./.