**DRG: Board Resolution**

On December 26, 2023, DakLak Rubber Joint Stock Company announced Resolution No. 23/NQ-HDQT as follows:

Article 1: On the prepayment of the profit for 2023 at Dakmoruco.

1. Approve to transfer the prepayment of USD 385,000 from Dakmoruco (Cambodia) to Vietnam. In which:
* The amount transferred to Dakruco's account at ACB-Dak Lak Branch is USD 350,000, according to the beneficiary account number stated in Official Dispatch No. 533/CT-TCKT dated December 19, 2023 of Dakruco. Implementation date: before January 31, 2024
* The expense of transferring money from Cambodia to Vietnam is USD 35,000 (equivalent to 10% of the transferred amount, as per the regulations of the host country).
1. The Executive Board is responsible for instructing Dakmoruco to transfer the prepayment of the profits of Dakmoruco in the Kingdom of Cambodia to Dakruco within the prescribed time; working with the competent authorities of the Kingdom of Cambodia to obtain a Certificate to avoid double taxation on the transferred profits to Dakruco in Vietnam; Preparing a commitment document on the responsibility for the 2023 income to be submitted to the competent authority in the Kingdom of Cambodia, along with other relevant documents as requested by the competent authority of the Kingdom of Cambodia.

Article 2: Approve the business plan for 2024 of Dak Lak Rubber Investment Joint Stock Company (DRI) as follows:

1. Volume target
	1. Latex area: 8,592.3 ha. In which: Exploiting area: 8,299.83 ha; area of trees in the vegetative phase: 292.47ha
* Cashew tree area: 501.8 ha
* The area of the eucalyptus tree and the Nursery: 13.35 ha
* The area of the plantation at the DRI High-tech Agricuture Limited Company: 142.17 ha
	1. Exploitation product
* Latex products: 14,000 tons, average yield reaches 1.69 tons/ha
* Cashew products: 137 tons of fresh fruit, with an average yield of 270 kg/ha
* Banana products: 655.5 tons, average yield of 20 kg per bunch.
* Durian products: 300 tons, average yield of 40 kg per tree.
1. Value target:
	1. Selling price and product cost (average cost):
* Average latex selling price in the year: USD 1,440/ton; cost price: USD 1,258/ton
* Fresh cashew selling price: USD 1,000/ton; cost price: USD 1,040/ton
* Average banana selling price: VND 3,000/kg, cost price: VND 4,352/kg.
* Durian selling price: VND 50,000,000/ton; cost price: VND 34,759/kg.
	1. Total revenue, expenses, and dividend distribution:
	2. Total revenue: VND 445,230 million (Provisional exchange rate: VND 24,000/USD: VND 1.0/Lak), in which:
* Revenue from goods sales: VND 437,230 billion, in which: Rubber: VND 417,427 million; Banana: VND 1,966 million/month; cashew: VND 2,835 million; Durian: VND 15,000 million
* Financial revenue and other income: VND 8,000 million
	1. Total expenses: VND 388,196 billion, in which: Rubber expense: VND 371,966 million; banana expense: VND 2,853 million; cashew expense: VND 2,949 million; durian expense: VND 10,427 million
	2. Profit and dividend distribution
* Profit before tax: VND 57,034 million.
* Profit after tax: VND 46,729 million.
* Dividend payment rate in 2024: 5% of charter capital (expected);
1. Regarding the investment target for 2024, specific details are as follows:
* Investment in the orchard with trees in the vegetative phase: VND 9,686.155 million, of which rubber is VND 3,812.46 million, durian is VND 5,873.69 million
* Capital construction investment: VND 23,883.808 million, of which DRI High-tech Agricuture Limited Company is VND 855,155,400 million, Daklaoruco is 21,416,600,000 million and DRI Office is VND 1,612,022,712 million
1. Assign the Executive Board to notify the Representative of Dakruco's capital at DRI to exercise the rights of the shareholders.

Article 3: This Resolution takes effect from the date of its signing. Members of the Board of Directors, the General Manager of DakLak Rubber Joint Stock Company are responsible for the implementation of this Resolution.