**FBC: Board Resolution**

On December 22, 2023, Pho Yen Mechanical Joint Stock Company announced Resolution No. 29/NQ-HDQT on the approval of the trading contract with VEAM (5th time) as follows:

‎‎Article 1. Approved the draft contract with VEAM as presented in Proposal No. 424/TTr-GD dated December 15, 2023 of the Manager, with the following main content:

* Type of contract: Contract of sale and purchase of fabricated steel;
* Value of the contract: VND 4,339,445,000, value-added tax included.

‎‎Article 2. The Company’s Manager is responsible for organizing negotiations, signing, and implementing the contract with VEAM in accordance with the content of Article 1, ensuring compliance with Fomeco's regulations and relevant legal provisions; and maximizing benefits for Fomeco.

‎‎Article 3. Members of the Board of Directors, the Company's Manager and relevant units are responsible for implementing this Resolution./.