**LPB122010: Board Resolution**

On December 25, 2023, LienViet Post Joint Stock Commercial Bank announced Resolution No. 4535/2023/NQ-HDQT on the issuance plan, issuance interest rate, and expenses related to the private placement of bonds of LienViet Post Joint Stock Commercial Bank in 2023 – Package 02 as follows:

‎‎Article 1. The Board of Directors approves the Plan for private placement of bonds of LienViet Post Joint Stock Commercial Bank in 2023 - package 02 (Bond) according to the Appendix attached to this Resolution.

‎‎Article 2. The Board of Directors approves the issuance interest rate and expenses related to the bond issuance, specifically as follows:

1. Bond issuance interest rate

Interest rate for bond issuance of VND 8,000 billion by the Bank:

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| --- | --- |
| Term | Bond issuance interest rate (%/year) |
| 01 year\* | Fixed interest rate; Floating interest rate; or a combination of Fixed and Floating interest rate; Maximum interest rate for the first year: 5.1%/year |
| 02 years\*\* | Fixed interest rate; Floating interest rate; or a combination of Fixed and Floating interest rate; Maximum interest rate for the first year: 5.4%/year |
| 03 years | Fixed interest rate; Floating interest rate; or a combination of Fixed and Floating interest rate; Maximum interest rate for the first year: 6.2%/year |

(\*) Includes:

1. Bonds with the 02-year nominal term, with a Term to redeem the Bonds before maturity after 01 year from the issuance date; and
2. Bonds with a 03-year nominal term, with a Term to redeem the Bonds before maturity every 01 year from the issue date.

(\*\*) Includes:

1. Bonds with the 02-year nominal term; and
2. Bonds with the 03-year nominal term, with a Term to redeem the Bonds before maturity after 02 years from the issue date.
3. Bond offering consulting organization:
4. Select LPBank Securities Joint Stock Company (LPBS) as the consulting organization on the Bond offering dossier.
5. Approve the basic contents of the Contract to provide consulting services on the Bond offering dossier between LienViet Post Joint Stock Commercial Bank and LPBS as follows:
6. Main contents: Consult on bond offering dossier:
* Consult on procedures and document preparation before issuance;
* Consult on information disclosure obligations before and after bond issuance in accordance with the law;
* Review the satisfaction of offering conditions and dossier for the private placement of the Bank;
* Review and advise on the development of Bond issuance plans;
* Consult and support the Bank in reviewing documents related to the Bond offerings that have been developed by LienViet Post Joint Stock Commercial Bank, including Information disclosures, Bond purchase contracts, and other related documents (if necessary) based on agreement between the Bank and LPBS;
* Other tasks related to the issuance consultant according to the provisions of law, market practices, and/or transaction needs before and during the implementation process related to Bond issuance.
1. Expenses for hiring the consulting organization on bond offering dossier: Maximum VND 200,000,000/year (excluding value-added tax, fees, and charges payable to state management agencies (if any).
2. Execution time: from the signing contract date between LienViet Post Joint Stock Commercial Bank and LPBS to provide consulting services on Bond offering dossier until December 31, 2023.

‎‎Article 3. The Board of Directors:

1. Assign the General Manager to direct relevant units to carry out relevant works after being approved by the Board of Directors.
2. Assign the Deputy General Manager in charge of the Capital Resources Division to (i) consider and decide on the time and volume of Bond issuance; (ii) review, decide, and sign the Information Disclosure and documents related to Bond issuance; (iii) direct the organization of Bond issuance and other related contents to ensure compliance with the Bank’s regulations and the law; (iv) negotiate and decide on other contents of the Contract to provide consulting services on Bond offering dossier between the Bank and LPBS; and (v) represent LienViet Post Joint Stock Commercial Bank to sign the contract and other documents (if any) with LPBS;
3. The Capital Resources Division is the focal unit coordinating with relevant units to implement the private placement plan in 2023-Package 02 of LienViet Post Joint Stock Commercial Bank;
4. The Finance Division is the focal unit that coordinates with organizations of registration, depository and management of Bond ownership transfer to fulfill payment obligations for Bonds; and to manage the Bondholders registration book, in case the Bonds have not been registered or deposited.

‎‎Article 4. This Resolution takes effect from the date of its signing. The General Manager, The Deputy General Manager in charge of the Capital Resources Division, the Capital Resources Division, the Finance Division, related units, and individuals are responsible for complying with the provisions of the Law and LienViet Post Joint Stock Commercial Bank.