**OIL: Board Decision**

On December 27, 2023, PetroVietnam Oil Corporation announced Decision No. 1027/QD-DVN on increasing the charter capital of Petrovietnam Oil Transportation - One - Member Limited Company as follows:

‎‎Article 1. Increase the charter capital of Petrovietnam Oil Transportation - One - Member Limited Company (PVOIL Trans) as follows:

* Current charter capital VND 50,000,000,000
* Increased charter capital: VND 150,000,000,000
* Charter capital after increasing: VND 200,000,000,000
* Form of capital increase: The owner - PetroVietnam Oil Corporation contributes additional capital in VND.
* Time to raise capital: In 2023
* Purpose of raising capital: Investing in transportation vehicles to serve business operations.

‎‎Article 2. Amend Clause 1, Article 5 of the Charter on the Organization and Operations of Petrovietnam Oil Transportation - One - Member Limited Company issued with Decision No. 549/QD-DVN dated July 22, 2022, by the Board of Directors of the PetroVietnam Oil Corporation as follows: Charter capital of the Company: VND 200,000,000,000

‎‎Article 3. Assign the General Manager of PetroVietnam Oil Corporation to organize the procedures for increasing the charter capital for Petrovietnam Oil Transportation - One - Member Limited Company in compliance with legal regulations and PVOIL's provisions.

‎‎Article 4. Assign the Manager of Petrovietnam Oil Transportation - One - Member Limited Company to carry out procedures for capital increase and amend the business registration at the competent state authority in compliance with regulations of the law, PVOIL, and PVOIL Trans.

‎‎Article 5. This Decision takes effect from the date of its signing. The General Manager, the Chief Accountant, Heads of relevant Departments of the Corporation, the Board of Members, and the Manager of PVOIL Trans are responsible for the implementation of this Decision.