**PVC: Report on the public offering results**

On December 22, 2023, Petrovietnam Chemical and Services Corporation announced Report No. 1449/BC-PVChem on the results of the additional public offering of shares as follows:

1. Offering plan
2. Share name: Share of Petrovietnam Chemical and Services Corporation
3. Share type: Common shares
4. Number of shares to be offered/issued: 31,200,000 shares, in which:

* Number of shares offered/issued by the Issuer: 31,200,000 shares.

Including:

* Issue shares to increase capital from the source of owners’ equity: 10,000,000 shares
* Number of shares publicly offered to existing shareholders: 21,200,000 shares.
* Number of shares offered by shareholders/owners/members: 0 shares.

1. Offering price: VND 10,000 per share (additional public offering of shares to existing shareholders).
2. Total expected mobilized amount: VND 212,000,000,000 (for the additional public offering of shares to existing shareholders), wherein:

* Value of capital mobilized by the Issuer: VND 212,000,000,000
* Value of capital mobilized by shareholders/owners/members: VND 0.

1. Distribution method:
   1. Issue shares to increase share capital from the source of owners’ equity: According to the method for exercising the right to receive shares to increase share capital from the source of owners’ equity (investment and development fund) (Reported the results of the issuance to the State Securities Commission and disclosed information as required).

* Issue rate: 20% of the charter capital.
* Principle of rounding and handling fractional shares: The number of shares each shareholder receives will be rounded down to the unit. The number of factional shares (decimal part) arising from rounding down to the unit (if any) will be canceled.
* Record date to exercise the rights: On October 26, 2023
  1. Offering more shares to the public for existing shareholders: By exercising the rights to buy shares for existing shareholders.
* Offering rate: 42.4% of charter capital.
* Rights exercise rate: 10:4.24 (on the record date for the list of shareholders exercising rights, shareholders owning 01 common share will be entitled to 01 right; for every 10 rights, shareholders can purchase 4.24 new shares); the number of shares allowed to be purchased will be rounded down to the nearest unit according to the rounding down principle.
* The plan for handling fractional shares or shares that existing shareholders do not register to purchase:

For the fractional shares (if any) arising from exercising rights and all shares remaining due to existing shareholders not exercising their purchase rights, the Board of Directors will determine the criteria and decide to offer them to other subjects under suitable methods and conditions, albeit not more favorable than those offered to existing shareholders. These shares (if any) will be restricted from transfer for one year from the completion date of the offering. The handling of fractional shares and remaining shares due to existing shareholders not exercising their purchase rights shall comply with the regulations stipulated in Article 42 of Decree No. 155/ND-CP dated December 31, 2020. Specifically as follows:

* Offering price: VND 10,000/share
* Specific subjects and number of shares to be distributed: Domestic investors (including employees of the Corporation) with financial capacity who are interested in investing in PVChem’s shares.

1. Time to receive purchase registration and payment: From November 08, 2023 to December 19, 2023

* Time for purchase registration and payment for existing shareholders exercising their rights: From November 08, 2023 to November 28, 2023;
* The registration and payment period for handling fractional shares and distributing the remaining shares to investors who are entitled to buy unsold shares: From December 13, 2023 to before 03.00 p.m., December 19, 2023

1. End date of the offering: December 19, 2023
2. Expected date to transfer shares: In Q1/2024
3. Results of the share offering:
4. Issue shares to increase capital from the source of owners’ equity (Reported the results of the issuance to the State Securities Commission and disclosed information as required).

Total number of distributed shares: 9,999,463 shares, in which:

* Number of shares distributed to shareholders according to the rate: 9,999,463 shares for 9,302 shareholders;
* Number of fractional shares handled: 537 shares (these shares will be canceled).

1. Additional public offering to existing shareholders

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Subjects buying shares | Offering price (VND/share) | Number of offered shares | Number of shares registered to purchase | Number of shares to be distributed | Numbers of investors registering to purchase shares | Numbers of investors with distributed shares | Numbers of investors without distributed shares | Number of remaining shares | Rate of distributed shares |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=6-7 | 9=3-5 | 10 |
| 1. Public offering | 10,000 | 21,200,000 | 18,884,868 | 18,884,868 | 4,554 | 4,554 | 0 | 2,315,132 | 89.08% |
| 2. Handling shares that are not fully distributed | 10,000 | 2,315,132 | 2,315,132 | 2,310,132 | 43 | 43 | 0 | 0 | 99.78% |
| Total |  | 21,200,000 | 21,200,000 | 21,195,000 | 4,588  (\*) | 4,588  (\*) | 0 | 0 | 99.98% |
| 1. Domestic investors | 10,000 | 21,172,898 | 21,172,898 | 21,167,898 | 4,577 | 4,577 | 0 | 0 | 99.85% |
| 2. Foreign investors, economic organizations in which foreign investors hold more than 50% of charter capital | 10,000 | 27,102 | 27,102 | 27,102 | 11 | 11 | 0 | 0 | 0.13% |
| Total |  | 21,200,000 | 21,200,000 | 21,195,000 | 4,589 | 4,589 | 0 | 0 | 99.98% |

(\*): Among the 43 investors to whom the undistributed shares were distributed, 11 are existing shareholders who exercised their purchase rights in the offering for existing shareholders.

* In case there is underwriting for issuance, provide the outcome of share distribution to the underwriting institution(s) based on the commitments in the contract (quantity, price, details in case of multiple underwriting institutions): None
* In case of distributing the remaining shares to one or several determined investors: The details are included in Appendix 01 attached to this report.

1. Summary of offering results
2. Total number of distributed shares: 31,194,463 shares, equivalent to 99.98% of total offered shares, in which:

* Number of shares offered/issued by the Issuer: 31,194,463 shares, in which:
* Offering more shares to the public for existing shareholders: 21,195,000 shares.
* Issue shares to increase capital from the source of owners’ equity: 9,999,463 shares
* Number of shares of shareholders/owners/members: 0 shares.

1. Total proceeds from the offering: VND 211,950,000,000 (additional public offering of shares to existing shareholders), including:

* Total proceeds of Issuer: VND 211,950,000,000;
* Total proceeds of shareholders/owners/members: VND 0.

1. Total expenses:

|  |  |  |
| --- | --- | --- |
| No. | Contents | Amount (VND) |
| 1 | Fee for consultation on the registration dossier for the additional public offering | 461,900,000 |
| 2 | Fee for granting the Certificate of additional public offering registration | 25,000,000 |
| 3 | Fee for recording the list of shareholders | 14,000,000 |
| 4 | Fee for transferring money from VSDC to the blocked account (VSDC has deducted the fee for transferring shareholders' shares purchase funds to the blocked account) | 1,100,000 |
| 5 | Expected capital auditing expense | 60,000,000 |
|  | Total expenses of the offering | 562,000,000 |

1. Net proceeds from the offering:

|  |  |  |
| --- | --- | --- |
| No. | Contents | Amount (VND) |
| 1 | Total proceeds from the offering | 211,950,000,000 |
| 2 | Total expenses of the offering | 562,000,000 |
|  | Total net proceeds from the offering | 211,388,000,000 |

1. Capital structure of the Issuer after the offering
2. Capital structure

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Item | Number of shareholders | Number of owned shares | Value of shares owned at par value | Ownership rate |
| I | Domestic, foreign shareholders | 9,337 | 81,194,463 | 811,944,630,000 | 100% |
| 1 | Domestic | 9,283 | 80,896,344 | 808,963,440,000 | 99.63% |
| 1.1 | State shareholders | 1 | 29,231,380 | 292,313,800,000 | 36.00% |
| 1.2 | Organizations | 23 | 354,634 | 3,546,340,000 | 0.44% |
| 1.3 | Individuals | 9,259 | 51,310,330 | 513,103,300,000 | 63.19% |
| 2 | Foreign | 54 | 298,119 | 2,981,190,000 | 0.37% |
| 2.1 | Foreign investors, Economic organizations with foreign investors holding more than 50% of charter capital | 5 | 114,612 | 1,146,120,000 | 0.14% |
| 2.2 | Individuals | 49 | 183,507 | 1,835,070,000 | 0.23% |
|  | Total (1 + 2) | 9,337 | 81,194,463 | 811,944,630,000 | 100.00% |
| II | Founding shareholders, major shareholders, other shareholders | 9,337 | 81,194,463 | 811,944,630,000 | 100.00% |
| 1 | Founding shareholders | - | - | - | - |
| 2 | Major shareholder | 1 | 29,231,380 | 292,313,800,000 | 36.00% |
| 3 | Shareholders holding less than 5% of voting shares | 9,336 | 51,963,083 | 519,630,830,000 | 64.00% |
|  | Total (1 + 2 + 3) | 9,337 | 81,194,463 | 811,944,630,000 | 100.00% |

1. List and ownership rate of major shareholders

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Name of shareholder | Business Registration Certificate No. or other equivalent documents/ID card/Citizen Card/Passport | Number of owned shares | Ownership rate |
| 1 | Vietnam Oil and Gas Group | 0100681592 | 29,231,380 | 36.00% |

1. Attached document
2. Confirmation document from the bank regarding the proceeds from the offering;
3. Board Resolution No. 1448/NQ-PVChem dated December 22, 2023 on approving the results of the offering;
4. Board Resolution No. 1403/NQ-PVChem dated December 13, 2023, on approving the results of the exercise of purchase rights by existing shareholders and the plan for handling fractional shares and shares that existing shareholders did not purchase in the additional public offering to existing shareholders in 2023.
5. Other documents (if any).

Appendix 01: List of investors to whom remaining shares were distributed

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Full name | Business Registration Certificate No. or other equivalent documents/ID card/Citizen Card/Passport | INVESTOR (\*) | | | | | |
| The remaining quantity of distributed shares, as a percentage of the charter capital in the offering round (equivalent to 50,000,000 shares) (\*\*). | | The total number of shares offered and distributed in this offering round (including receiving shares from the capital increase from the source of owner's equity, exercising purchase rights, and redistributed shares). | | The quantity of owned shares, as a percentage of the charter capital after the offering round (equivalent to 81,194,463 shares). | |
| Number | Rate | Amount | The rate calculated based on the charter capital in the offering round (equivalent to 50,000 shares) | Amount | Rate |
| 1 | Nguyen Thanh Tu | 026066000762 | 30,000 | 0.060% | 30,000 | 0.060% | 30,000 | 0.037% |
| 2 | Vu Thi Nhan | 033173000254 | 20,000 | 0.040% | 20,000 | 0.040% | 20,000 | 0.025% |
| 3 | Ta Dinh Khang | 033069000554 | 30,038 | 0.060% | 30,100 | 0.060% | 30,200 | 0.037% |
| 4 | Nguyen Thi Minh Hang | 001175006659 | 2,000 | 0.004% | 2,000 | 0.004% | 2,000 | 0.002% |
| 5 | Nguyen Xuan Bang | 042084000069 | 63,000 | 0.126% | 63,624 | 0.127% | 64,624 | 0.080% |
| 6 | Dao Thi Duc Hanh | 001187005969 | 680 | 0.001% | 680 | 0.001% | 680 | 0.001% |
| 7 | Bui Viet Hoang | 030092017748 | 100,000 | 0.200% | 100,000 | 0.200% | 100,000 | 0.123% |
| 8 | Do Thi Thu Thuy | 001180000371 | 270,008 | 0.540% | 275,000 | 0.550% | 283,000 | 0.349% |
| 9 | Tran Phu | 013319944 | 10,000 | 0.020% | 10,000 | 0.020% | 10,000 | 0.012% |
| 10 | Vu Duc Tho | 001074021901 | 50,000 | 0.100% | 50,000 | 0.100% | 50,000 | 0.062% |
| 11 | Do Thi Lien | 022173000249 | 160,000 | 0.320% | 171,100 | 0.342% | 188,900 | 0.233% |
| 12 | Nguyen Phuc Hoa | 042064000027 | 40,000 | 0.080% | 40,499 | 0.081% | 41,299 | 0.051% |
| 13 | Bui Tuan Ngoc | 017066000024 | 30,000 | 0.060% | 30,000 | 0.060% | 30,000 | 0.037% |
| 14 | Dang Trung Hieu | 036080013559 | 6,900 | 0.014% | 6,900 | 0.014% | 6,900 | 0.008% |
| 15 | Nguyen Thu Ha | 001182011762 | 10,000 | 0.020% | 10,000 | 0.020% | 10,000 | 0.012% |
| 16 | Tran Hoai Nam | 001071006293 | 1,880 | 0.004% | 5,000 | 0.010% | 10,000 | 0.012% |
| 17 | Pham Thi Van Anh | 022182000565 | 20,000 | 0.040% | 20,000 | 0.040% | 20,000 | 0.025% |
| 18 | Nguyen Xuan Lang | 034064001914 | 15,000 | 0.030% | 15,000 | 0.030% | 15,000 | 0.018% |
| 19 | Pham Quang Van | 034071001322 | 2,000 | 0.004% | 2,400 | 0.005% | 4,400 | 0.005% |
| 20 | Nguyen Thi Hoai | 034178010130 | 40,000 | 0.080% | 40,000 | 0.080% | 40,000 | 0.049% |
| 21 | Nguyen Duc Thuan | 022076000285 | 30,000 | 0.060% | 30,374 | 0.061% | 30,974 | 0.038% |
| 22 | Nguyen Trong Hien | 001080009415 | 60,000 | 0.120% | 81,200 | 0.162% | 115,200 | 0.142% |
| 23 | Vo Trung Kien | 037079000034 | 150,000 | 0.300% | 150,000 | 0.300% | 150,000 | 0.185% |
| 24 | Tran Thi Nga | 036184001229 | 10,000 | 0.020% | 10,000 | 0.020% | 10,000 | 0.012% |
| 25 | Do Thi Hanh | 033185000852 | 10,000 | 0.020% | 18,260 | 0.037% | 31,560 | 0.039% |
| 26 | Nguyen Thu Trang | 001185016662 | 100,000 | 0.200% | 100,000 | 0.200% | 100,000 | 0.123% |
| 27 | Nguyen Hong Trang | 001185007913 | 10,000 | 0.020% | 10,000 | 0.020% | 10,000 | 0.012% |
| 28 | Tran Thu Trang | 001187016276 | 100,000 | 0.200% | 100,000 | 0.200% | 100,000 | 0.123% |
| 29 | Vu Chi Cong | 025077000169 | 130,000 | 0.260% | 130,015 | 0.260% | 130,090 | 0.160% |
| 30 | Le Thu Giang | 035177000199 | 20,000 | 0.040% | 20,000 | 0.040% | 20,000 | 0.025% |
| 31 | Do Van Tai | 035083004949 | 10,000 | 0.020% | 10,000 | 0.020% | 10,000 | 0.012% |
| 32 | Dinh Thanh Phuong | 001180036045 | 20,000 | 0.040% | 20,000 | 0.040% | 20,000 | 0.025% |
| 33 | Chu Thi Thu Hoai | 019185012208 | 38,000 | 0.080% | 38,000 | 0.076% | 38,000 | 0.047% |
| 34 | Le Minh Hien | 001183011169 | 1,000 | 0.002% | 1,000 | 0.002% | 1,000 | 0.001% |
| 35 | Nguyen Thu Hien | 031177003722 | 7,000 | 0.020% | 7,000 | 0.014% | 7,000 | 0.009% |
| 36 | Tran Chi Kien | 001081005902 | 43,000 | 0.086% | 43,000 | 0.086% | 43,000 | 0.053% |
| 37 | Truong Van Quyen | 033067002773 | 2,000 | 0.004% | 2,000 | 0.004% | 2,000 | 0.002% |
| 38 | Nguyen Thi Thanh Thuy | 038188000507 | 1,000 | 0.002% | 1,000 | 0.002% | 1,000 | 0.001% |
| 39 | Nguyen Viet Cuong | 001080009413 | 10,000 | 0.020% | 11,060 | 0.022% | 12,760 | 0.016% |
| 40 | Pham Ngoc Khue | 001067020770 | 30,000 | 0.060% | 30,000 | 0.060% | 30,000 | 0.037% |
| 41 | Vu An | 001077014191 | 30,000 | 0.060% | 30,000 | 0.060% | 30,000 | 0.037% |
| 42 | Tran Van Trinh | 036071000602 | 50,000 | 0.100% | 50,000 | 0.100% | 50,000 | 0.062% |
| 43 | Nguyen Ngoc Quynh | 034077007394 | 546,626 | 1.093% | 546,766 | 1.094% | 547,726 | 0.675% |
| Total | | | 2,310,132 | 4.93% | 2,361,978 | 4.724% | 2,447,313 | 3.014% |

(\*) The number of shares offered and distributed to related persons of the mentioned investors in this offering: None

(\*\*): The Company did not conduct any other offering or issuance in the past 12 months.