**QNS: Board Resolution**

On December 25, 2023, Quang Ngai Sugar Joint Stock Company announced Resolution No. 62/NQ/QNS-HDQT as follows:

Article 1. Decision

1. Approval of the 2024 production and business plan of Quang Ngai Sugar Joint Stock Company with the following main targets:

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Targets** |  | **Plan for 2023** | **Estimated implementation year \*2023** | **Plan for 2024** |
| Total consolidated revenue |  | 8,400,000 | 10,200,000 | 9,000,000 |
| Consolidated profit before corporate income tax | 1,200,000 | 1,200,000 | 1.500.000 |
| Consolidated profit after tax |  | 1,008,000 | 2,145,600 | 1,341,000 |
| Capital depreciation |  | 443,000 | 439,700 | 445,900 |

2. Dividend payment in advance for the second phase of 2023

- Rate is: 10%, equivalent to VND 1,000/ 01 share.

|  |  |  |  |
| --- | --- | --- | --- |
| **Targets** | **Plan for 2023** | **Dividend payment in advance (phase 1)** | **Dividend payment in advance (phase 2)** |
| Exercise rate | **>** 15% | **10%** | **10%** |
| Dividend | >= VND 1,500/share | VND 1,000/share | VND 1,000/share |
| Number of outstanding shares | 356,939,955 shares | 356,939,955 shares | 356,939,955 shares |
| **Dividend payment amount** | >= VND 535,409,932,500 | VND 356,939,955,000 | VND 356,939,955,000 |

- Record date: January 11, 2024

- Form of dividend payment: Vietnamese currency

- Payment date: January 24, 2024.

- Information disclosure: The Company is responsible for disclosing information in accordance with regulations.

3. Approve the plan to organize the Annual General Meeting of Shareholders in 2024

a. Record date to exercise the right to attend the 2024 Annual General Meeting of Shareholders:

Record date: February 15, 2024

b. Time and location of the Annual General Meeting of Shareholders 2024:

- Meeting time: Saturday morning, March 30, 2024.

- Meeting location: Hall of Quang Ngai Road Joint Stock Company, No. 02 Nguyen Chi Thanh, Ward. Quang Phu, City. Quang Ngai, Quang Ngai province.

Article 2. Implementation organization

The Board of Directors assigned the Chairman of the Board of Directors and General Director of Quang Ngai Sugar Joint Stock Company to organize and implement the resolved contents in accordance with the order and procedures prescribed by current law and Charter of the company.

Article 3. Implementation effect:

- Members of the Board of Directors. The Board of General Directors of Quang Ngai Sugar Joint Stock Company is responsible for implementing this Resolution.

- This Resolution takes effect from the date of signing./.