**BAF122029: Board Resolution**

On November 29, 2023, BAF Viet Nam Agriculture Joint Stock Company announced Resolution No. 24/NQ-HDQT on establishing BAF Vietnam Logistic Company Limited as follows:

Article 1: Approve BAF Viet Nam Agriculture Joint Stock Company (“BAF Company”) contributing capital to establish the subsidiary with the following basic information:

1. Expected name of the subsidiary: BAF Vietnam Logistic Company Limited
2. Head office address: 9th floor, Vista Tower, 628C Vo Nguyen Giap Street, An Phu Ward, Thu Duc City, Ho Chi Minh City.
3. Charter capital: VND 20,000,000,000.
4. Capital contribution rate: BAF Company contributes 100% of charter capital which is VND 20,000,000,000, in which:

* Capital contribution in cash: VND 14,734,250,859;
* Capital contribution in assets: VND 5,265,749,141.

The value of assets contributed as capital is determined according to the Appendix on the list of assets contributed to BAF Vietnam Logistic Company Limited attached to the Meeting Minutes.

1. Business lines expected to register:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Industry name | Business code | Main business line |
| 1. | Transport of goods by road (except liquefied petroleum gas for transportation) | 4933 |  |
| 2. | Coastal and sea transport of goods | 5012 |  |
| 3. | Inland waterway transport of cargo | 5022 |  |
| 4. | Other road passenger transport | 4932 |  |
| 5. | Warehouses and goods storage | 5210 |  |
| 6. | Direct supporting services for waterway transport | 5222 |  |
| 7. | Goods loading | 5224 |  |
| 8. | Other supporting services related to transport | 5229 | X |

The Company name and expected business lines mentioned above may be adjusted by the Subsidiary according to the instructions of the business registration agency in accordance with the provisions of law.

1. Expected implementation time: In December 2023.

Article 2: Assign Ms. Bui Huong Giang - General Manager of BAF Company to implement the following work:

1. Decide on all issues and proactively carry out necessary work to establish BAF Vietnam Logistic Company Limited according to the provisions of law;
2. Be the authorized representative to manage all contributed capital of BAF Company at BAF Vietnam Logistic Company Limited, and be the Chair-cum-General Manager of BAF Vietnam Logistic Company Limited; and
3. During the implementation process, Ms. Bui Huong Giang has the rights to authorize individuals/organizations to implement work under her authority.

Article 3: This Resolution takes effect from the date of its signing. The Board of Directors, the Board of Management, relevant functional departments, and individuals of BAF Viet Nam Agriculture Joint Stock Company are responsible for implementing this Resolution.