**SGC: Board Resolution**

On November 29, 2023, Sa Giang Import Export Corporation announced Resolution No. 12/2023/NQ-HDQT on borrowing capital at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Thap Branch as follows:

Article 1: Approve borrowing capital at Joint Stock Commercial Bank for Foreign Trade of Vietnam (hereinafter referred to as “Bank”) with the following basic contents:

1. Total line of credit is VND 80,000,000,000, in which:

* Short-term borrowing: VND 80,000,000,000
* Short-term L/C: VND 40,000,000,000
* Company’s credit card: VND 200,000,000

1. Capital borrowing purpose:

* Finance legal, reasonable and valid short-term credit needs to serve production and business activities according to the Company's plan on using borrowed capital;
* Issue L/C to import machinery and equipment to serve the Company's production and business activities. Payment source: By the Company's own capital;
* Issue L/C to import raw materials to serve the Company's production and business activities;
* Issue credit card to serve the Company's production and business activities.

1. Limit maintenance period: Maximum 12 months from the date of signing the contract and extension period (if any) if approved by the Bank.
2. Security measure: Mortgage land use rights in the Industrial Park at plot 20, map sheet 51 and Shrimp Chip Factory at Area A1 according to Certificate of land use rights and house ownership and other land-attached assets No. CU 706614, number in the certificate issue book: CT08157, issued by the Department of Natural Resources and Environment of Dong Thap Province on April 8, 2020.
3. Approve the business plan in 2024 with the following expected targets:

* Expected revenue from goods sales: VND 600,000,000,000;
* Expected profit after tax: VND 60,000,000,000.

‎‎Article 2. Assign Ms. Le Thi Dieu Thi - Legal representative of Sa Giang Import Export Corporation to organize the implementation of the contents approved by the Board of Directors in Article 1 of this Resolution and carry out procedures to sign agreements, contracts and related documents with the Bank in accordance with the provisions of law.

‎‎Article 3. This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Supervisory Board, the Board of Management and relevant functional departments are responsible for the implementation of this Resolution.