**ALV: Board Resoution**

On December 4, 2023, ALVICO Construction Joint Stock Company announced Resolution No. 10/2023/NQ-HDQT-ALV on approval of borrowing capital, issue guarantee and L/C, and using banking services as follows:

‎‎Article 1. Approve on granting credit, specifically: Short/Mid/Long-term capital borrowing/Guarantee issuance/L/C opening... at Saigon Hanoi Commercial Joint Stock Bank - Van Phuc Branch with a maximum amount of: VND 150,000,000,000 to serve the following purposes: Supplement working capital and issue L/C and guarantee to serve production and business activities.

Article 2: Approve using collateral that are owned by ALVICO Construction Joint Stock Company or a third party approved by SHB under applicable laws and SHB; Contract on deposit at SHB (if any) to ensure the above credit granting amount.

Article 3. Authorize Ms. Le Thi Thao to sign credit contracts, security contracts, acknowledgments of debt... and documents related to the issues mentioned in Article 1 and Article 2 of this Resolution, along with other documents related to the registration of secured transactions, settlement of mortgages... at the request of the Bank and relevant laws and have full authority to decide the capital borrowing/guarantee limit... within the maximum amount stated above.

‎‎Article 4. Terms of enforcement

This Board Resolution takes effect from the the date of its signing. The Executive Board and related departments are responsible for implementing this Resolution.