**AMS: Report on progress of using proceeds from capital increase under ESOP**

On November 30, 2023, AMECC Mechanical Construction Joint Stock Company announced Report on the progress of using capital obtained from the capital increase under the ESOP ass follows:

1. Issued securities
2. Securities name: AMECC Mechanical Construction Joint Stock Company
3. Securities type: Common share
4. Par value: VND 10,000/share.
5. Number of issued securities: 1,206,000 shares.
6. Total capital/amount mobilized: VND 12,060,000,000, in which, the capital/amount mobilized for the project is VND 0.
7. Completion date of the offering/issue: February 01, 2023.
8. Usage plan for the capital/proceeds from the offering/issue
9. Progress of capital usage according to the announced plan

According to the capital usage plan:

* Meeting Minutes No. 1611/2022/BB-DHDCD/AMECC and Resolution No. 02/2022/NQ-DHDCD-AMECC, announced by the Extraordinary General Meeting on November 16, 2022 on the approval of Proposal No. 08/2022/TTr-HDQT on the plan on share issue under the Employee Stock Ownership Plan (ESOP) dated October 20, 2022 by the Board of Directors of AMECC Mechanical Construction Joint Stock Company.
* Board Resolution No. 12/2022/NQ-HDQT-AMECC dated November 17, 2022 approving the results of the share issue under the Employee Stock Ownership Plan of the Company (ESOP 2022);
* The Company’s Report sent to the State Securities Commission regarding the results of share issue under the ESOP.

The total amount raised from the increase in charter capital through the ESOP is allocated for the following purposes:

|  |  |  |
| --- | --- | --- |
| No. | Purpose | Value (VND) |
| 1 | Repaying loans from Ho Chi Minh City Development Joint Stock Commercial Bank. | 12,060,000,000 |
| Total | | 12,060,000,000 |

1. Capital usage progress for the period from February 1, 2023 (issue completion date) to August 31, 2023

The use of the capital raised from the issue during the period from February 1, 2023 (the date of the issue completion) to August 31, 2023 is as follows:

| No. | Capital usage purpose | The amount according to the capital usage plan in Resolution 12/2022/NQ-HDQT-AMECC | Accumulated used capital as of August 31, 2023 | Unused capital as of August 31, 2023 | Note |
| --- | --- | --- | --- | --- | --- |
| 1 | Repaying loans from Ho Chi Minh City Development Joint Stock Commercial Bank. | 12,060,000,000 | 12,060,000,000 (\*) | - |  |
|  | Total | 12,060,000,000 | 12,060,000,000 | - |  |

(\*): Including the issue expenses for this round of increasing charter capital under the ESOP.