**VC7: Board Decision**

On December 4, 2023, BGI Group Joint Stock Company announced Decision No. 41-2023/QD-HDQT on approving the contract and transaction between BGI Group Joint Stock Company and IUC Group Joint Stock Company as follows:

Article 1: The Board of Directors of BGI Group Joint Stock Company approves the contract and transaction between BGI Group Joint Stock Company and IUC Group Joint Stock Company: Contract on Area E infrastructure general contractor, Technical Infrastructure and Transformer Station Construction Package - Items: Domestic water supply and fire fighting systems, Lighting supply system, Low voltage power supply system, Medium voltage line and substation power supply system, Communication system, Urban greenery system, Landscape under the Urban Area Project on the east of Thuy Duong - Thuan An Street, Area E - An Van Duong New Urban Area, Thua Thien Hue Province.

Contractee: IUC Group Joint Stock Company

Contractor: BGL Group Joint Stock Company

Contract and transaction value (after VAT): VND 117,109,421,393

Article 2: Assign Mr. Hoang Anh Tu (Citizen Identification Number. 017077007956 issued by the Police Department for Administrative Management of Social Order on July 10, 2021) - Deputy General Manager-cum-Representative of BGI Group Joint Stock Company to sign and organize the implementation of the above contract according to regulations.

Article 3: This Decision takes effect from the date of its signing.

Members of the Board of Directors and the Legal Representative of the Company shall base on the Decision to implement.