**PHP: Board Resolution**

On December 04, 2023, Port of Hai Phong Joint Stock Company announced Resolution No. 195/NQ-CHP on the signing of a lease contract for the E102 forklift between Hai Phong Port Joint Stock Company and Hoang Dieu Port One Member Limited Company as follows:

Article 1. The Board of Directors of Hai Phong Port Joint Stock Company (Hai Phong Port) approved the signing of a lease contract for the E102 forklift (currently managed by the Chua Ve Port Branch) between Port of Hai Phong Joint Stock Company and Hoang Dieu Port One Member Limited Company (Hoang Dieu Port) as proposed by the General Manager in Proposal No. 4024/TTr-CHP dated November 27, 2023, specifically as follows:

1. Vehicle’s basic information

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Identification Code | Model | Production year | Lifting capacity (tons) | Historical cost (VND) | Residual value (as of December 31, 2019) |
| E102 | TCM FD250-4 | 2009 | 25 | 5,562,926,429 | VND 0 |

1. Leasing method: Dry lease
* Hoang Dieu Port is responsible for all costs related to fuel, driver's salary, maintenance, repairs, insurance of goods (if any), periodic inspections (if any), and any other incidental expenses of the E102 forklift during the rental period.
* Hai Phong Port is responsible for repairing items related to the diesel engine, hydraulic pump (if damaged) with a repair cost exceeding VND 100 million
1. Unit price for rental: VND 42,000,000/month (Excluding value-added tax according to the regulations of the state at the time of issuing the invoice)
2. Lease time: 06 months (from November 18, 2023 to May 18, 2024).

During the leasing period with Hoang Dieu Port, when Chua Ve Port has a need to use the vehicle, Hoang Dieu Port shall either return or reassign the E114 forklift from the Tan Vu Port branch to the main location for operational purposes. The leasing cost during the return period is deducted from the leasing rate based on the number of days returned to Chua Ve Port.

1. Payment time: Every 03 months.
2. Contract contents: In accordance with the draft contract attached to Proposal No. 4024/TTr-CHP dated November 27, 2023, from the General Manager of Hai Phong Port

‎‎Article 2. The Board of Directors assigned the General Manager of Port of Hai Phong Joint Stock Company to implement the Board Resolution based on the functions, duties, and authorities stated in the Charter, regulations of the Company, and the current provisions of law.