**VLA: Report on the public offering results**

On December 05, 2023, Van Lang Technology Development and Investment JSC announced Report No. 118/BC-VLA on the results of the public offering as follows:

1. Offering plan
2. Share name: Share of Van Lang Technology Development and Investment JSC
3. Share type: Common shares
4. Number of offered shares: 1,997,998 shares, in which:

* Number of shares offered by the Issuer: 1,997,998 shares
* Number of shares offered by shareholders/owners/members: 0 shares.

1. Offering price: VND 10,000/share
2. Total expected value of mobilized capital: VND 19,979,980,000, in which:

* Value of capital mobilized by the Issuer: VND 19,979,980,000
* Value of capital mobilized by shareholders/owners/members: VND 0.

1. Distribution method: public offering of additional shares to existing shareholders with the right exercise rate of 1:1
2. Time to receive purchase registration and payment: From September 13, 2023 to December 04, 2023, in which:

* For existing shareholders: from September 13, 2023 to and including November 21, 2023
* For investors buying the remaining redistributed shares due to existing shareholders not fully purchasing: from December 01, 2023 to and including December 04, 2023.

1. Offering end date: On December 04, 2023
2. Expected date to transfer shares: December 2023 - January 2024
3. Results of the offering:

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Eligible buyers | Offering price (VND/share) | Number of offered shares | Number of shares registered to buy | Number of shares to be distributed | Number of investors registering to purchase shares  (\*) | Number of investors who receive distribution (\*\*) | Number of investors who do not receive distribution | Number of remaining shares | Rate of distributed shares  (%) |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=6-7 | 9=3-5 | 10 |
| 1. Public offering (\*) | 10,000 | 1,997,998 | 1,890,901 | 1,890,901 | 116 | 116 | 0 | 0 | 94.64 |
| 2. Handle remaining undistributed shares (\*\*) | 10,000 | 0 | 107,097 | 107,097 | 01 | 01 | 0 | 0 | 5.36 |
| Total |  | 1,997,998 | 1,997,998 | 1,997,998 | 116 | 116 | 0 | 0 | 100 |
| 1. Domestic investors (\*)(\*\*) | 10,000 | 111 | 1,988,378 | 1,988,378 | 111 | 111 | 0 | 0 | 99.52 |
| 2. Foreign investors, economic organizations in which foreign investors hold more than 50% of charter capital | 10,000 | 05 | 9,620 | 9,620 | 05 | 05 | 0 | 0 | 0.48 |
| Total |  | 1,997,998 | 1,997,998 | 1,997,998 | 116 | 116 | 0 | 0 | 100 |

(\*) in the list of existing shareholders exercising rights, Ms. Nguyen Thu Ha (Deputy Manager of the Company) has 2 ownership registration codes. The total actual number of investors exercising rights is 116 people.

(\*\*) Pursuant to Board Resolution No. 116/NQ-HDQTVLA dated November 29, 2023 on approving the distribution of remaining shares of the offering, the entire remaining shares are distributed to Ms. Nguyen Thu Ha (Deputy Manager of the Company).

=> Therefore, the total number of actual investors after the offering is 116 people

Regarding the distribution of the remaining shares to a specified number of investors: Pursuant to Board Resolution No. 116/NQ-HDQTVLA dated November 29, 2023 of VLA, the investor who will be distributed the remaining shares in the offering is Ms. Nguyen Thu Ha, Deputy Manager of the company.

* In the most recent 12 months, the Company only had 01 share issuance to increase charter capital from the source of owners’ equity (issuance rate: 100: 85) in 2022. Number of shares and issuance rate for investor Nguyen Thu Ha and related parties in the share issuance to increase charter capital from owners’ equity in 2022:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Full name | Relationship | Number of shares owned before issuance | Ownership rate before the issuance (%) | Number of shares owned after issuance | Ownership rate after the issuance (%) |
| 1 | Nguyen Thu Ha | Investor receives distributed remaining shares | 72,500 | 6.71 | 134,125 | 6.71 |
| 2 | Nguyen Van Tho | Father | 43,500 | 4.03 | 80,475 | 4.03 |
| 3 | Tran Thi Thanh Hoa | Mother | 47,600 | 4.40 | 88,060 | 4.41 |
| 4 | Nguyen Thanh Tien | Brother | 98,100 | 9.08 | 181,485 | 9.08 |
| 5 | Vu Thi Hien Nhung | Sister-in-law | 32,600 | 3.02 | 60,310 | 3.02 |
| 6 | Ta Phuc Binh | Husband | 0 | 0 | 0 | 0 |

* Ownership rate of each investor and related parties calculated on the charter capital in the issuance and after the issuance:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Full name | Relationship | Number of shares owned before the offering | Ownership rate before the offering (%) | Number of shares owned after the offering: | Ownership rate after the offering  (%) |
| 1 | Nguyen Thu Ha | Investor receives distributed remaining shares | 134,125 | 6.7 | 375,347 | 9.4 |
| 2 | Nguyen Van Tho | Father | 80,475 | 4.03 | 160,950 | 4.03 |
| 3 | Tran Thi Thanh Hoa | Mother | 88,060 | 4.40 | 176,120 | 4.41 |
| 4 | Nguyen Thanh Tien | Brother | 181,485 | 9.08 | 362,970 | 9.08 |
| 5 | Vu Thi Hien Nhung | Sister-in-law | 60,310 | 3.02 | 120,620 | 3.02 |
| 6 | Ta Phuc Binh | Husband | 0 | 0 | 0 | 0 |

1. Summary offering results
2. Total number of distributed shares: 1,997,998 shares, equivalent to 100% of total issued shares, in which:

* Number of shares of the Issuer: 1,997,998 shares
* Number of shares of shareholders/owners/members: 0 shares.

1. Total proceeds from the offering: VND 19,979,980,000, in which:

* Total proceeds of Issuer: VND 19,979,980,000;
* Total proceeds of shareholders/owners/members: VND 0.

1. Total expenses: VND 202,680,000.

* Issuance underwriting fee (if any): VND 0
* Share issuance consulting fee (Value-added tax included): VND 165,000,000
* Audit fee (if any): VND 0
* Fee for issuing the certificate on public offering: VND 5,000,000
* Fee for recording the list of shareholders to implement the offering: VND 3,500,000
* Fee for transferring the proceeds from the issuance (Vietnam Securities Depository will deduct directly from the amount received): VND 1,100,000
* Fee for publishing information disclosure about the offering in newspapers: VND 28,080,000

1. Net proceeds from the offering: VND 19,777,300,000.

Explanation of the escrow account balance to receive money to buy the Company’s shares on December 04, 2023

(Unit: VND):

* Opening balance: 2,945,436
* The amount for buying shares that the deposited shareholder mistakenly transferred to the Company's escrow account (right to buy 370 shares) (transaction on November 20, 2023) and transferred an excess amount: 3,900,000
* The amount transferred by VSD from existing shareholders exercising the right to buy shares (deposited through depository members), excluding the transfer fee of VND 1,100,000; total number of shares: 1,890,901 shares: 18,907,910,000
* The amount paid by investors who are distributed with the remaining shares from the offering (total number of shares distributed: 107,097 shares: 1,070,970,000
* The excess amount paid by investors who receive the remaining shares from the offering: 9,030,000
* Account interest payment (transactions on September 16, 2023; October 21, 2023; November 18, 2023): 734
* Total balance as of December 04, 2023: 19,994,756,170

1. Capital structure of the Issuer after the offering
2. Capital structure

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Item | Number of shareholders | Number of owned shares | Value of shares owned at par value | Ownership rate (%) |
| I | Domestic and foreign shareholders | 157 | 3,995,996 | 39,959,960,000 | 100.0 |
| 1 | Domestic | 150 | 3,921,871 | 39,218,710,000 | 98.1 |
| 1.1 | State shareholders | 0 | 0 | 0 | 0.0 |
| 1.2 | Organizations | 03 | 362,200 | 3,622,000,000 | 9.1 |
| 1.3 | Individual (\*) | 147 | 3,559,671 | 35,596,710,000 | 89.1 |
| 2 | Foreign | 07 | 74,125 | 741,250,000 | 1.9 |
| 2.1 | Foreign organizations, Economic organizations with foreign investors holding more than 50% of charter capital | 01 | 54,800 | 548,000,000 | 1.4 |
| 2.2 | Individuals | 06 | 19,325 | 193,250,000 | 0.5 |
|  | Total (1 + 2) | 157 | 3,995,996 | 39,959,960,000 | 100.0 |
| II | Founding shareholders, major shareholders, other shareholders | 157 | 3,995,996 | 39,959,960,000 | 100.0 |
| 1 | Founding shareholders | 0 | 0 | 0 | 0 |
| 2 | Major shareholder | 04 | 2,231,437 | 22,314,370,000 | 55.8 |
| 3 | Shareholders holding less than 5% of voting shares | 153 | 1,764,559 | 17,645,590,000 | 44.2 |
|  | Total (2 + 3) | 157 | 3,995,996 | 39,959,960,000 | 100.0 |
|  |  |  |  |  |  |

(\*) Regarding the actual number of **domestic** individual investors:

* In the list of existing shareholders with the right to buy shares, Ms. Nguyen Thu Ha (Deputy Manager of the Company) has 2 ownership registration codes. The total actual number of investors receiving the right to buy is 157 people.
* In the list of existing shareholders with the right to buy shares, Ms. Nguyen Thu Ha (Deputy Manager of the Company) has 2 ownership registration codes, so VLA only counts her as 01 person.
* Pursuant to the Board Resolution of VLA on approving the distribution of remaining shares of the offering, the entire remaining shares is distributed to Ms. Nguyen Thu Ha (Deputy Manager of the Company). Therefore, the total number of actual investors after the offering is 157 people.

1. List and holding rate of major shareholders

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Name of shareholder | Number of Business Registration Certificate or other equivalent document/ID Card/Citizen Identity Card/Passport | Number of owned shares | Ownership rate (%) |
| 1 | Mr. Dang Trong Khang | 072087000365 | 998,260 | 24.98 |
| 2 | Mr. Nguyen Huu Thuan | 132342101 | 399,600 | 10.00 |
| 3 | Ms. Nguyen Thu Ha | 022189000663 and 100991273 | 375,347 | 9.39 |
| 4 | Mr. Nguyen Thanh Tien | 100925835 | 362,970 | 9.08 |