

Code POW
Company name PetroVietnam Power Corporation
Date 03/15/2023
Subject Explanation for audited financial statements in 2022

Content:

PetroVietnam Power Corporation has explained the audited financial statements in 2022 as follows:

1. For the audited separate financial statements:

Content	2022	2021	Difference	
			Amount (VND)	Ratio (%)
Total revenue	18,236,844,368,096	18,113,765,397,431	123,078,970,665	0.68%
Total expenses	17,126,839,090,055	16,297,554,020,794	829,285,069,261	5.09
Profit before tax	1,110,005,278,041	1,816,211,376,637	-706,206,098,596	-38.88
Profit after tax	967,954,921,849	1,584,470,291,627	-616,515,369,778	-38.91

- Total revenue and income of parent company in 2022 increased by 123 billion dong, equivalent to the increase of 0.68% compared to 2021.

- Total expenses of parent company in 2022 increased by 829 billion dong, equivalent to the increase of 5.09% compared to 2021.

- Profit before tax and profit after tax in 2022 decreased by 706 billion dong and 617 billion dong respectively, equivalent to the decrease of 38.88% and 38.91% compared to 2021.

2. For the audited consolidated financial statements:

Content	2022	2021	Difference	
			Amount (VND)	Ratio (%)
Total revenue	28,789,699,155,946	25,293,134,951,384	3,496,564,204,562	14%
Total expenses	25,980,464,982,606	22,953,834,672,487	3,026,630,310,119	13%

Profit before tax	2,809,234,173,340	2,339,300,278,897	469,933,894,443	20%
Profit after tax	2,552,928,570,147	2,052,153,151,417	500,775,418,730	24%

- The consolidated revenue and income in 2022 increased by 3.496 billion dongs, equivalent to the increase of 14% compared to 2021.
- The consolidated expenses in 2022 increased by 3.026 billion dongs, equivalent to the increase of 13% compared to 2021.
- Profit before tax and profit after tax in 2022 increased by 470 billion dongs and 500 billion dongs respectively, equivalent to the increase of 20% and 24% compared to 2021.