

Code **GDT**
Company name Duc Thanh Wood Processing Joint Stock Company
Date 03/28/2023
Subject Resolution on the AGM in FY 2022

Content:

On March 25, 2023, Duc Thanh Wood Processing Joint Stock Company announces the Resolution of the Annual General Meeting of Shareholders for the fiscal year 2022 to approve the following contents:

1. The AGM approved the report on business result in 2022:

Content	Performance in 2022 (VND billion)	Plan in 2022 (VND billion)
Total revenue	399.8	500.0
Total expenses	312.9	382.1
Profit before tax	86.9	117.9
Corporate income tax	17.6	23.6
Profit after tax	69.3	94.3

2. The AGM approved the business plan for 2023:
 - Total revenue: 520 billion dongs
 - Total expenses: 426 billion dongs
 - Profit before tax: 94 billion dongs
 - Profit after tax: 75 billion dongs.
3. The AGM approved the report from the Supervisory Board in 2022 and plan for 2023.
4. The AGM approved the report on the BOD activities in 2022 and plan for 2023.
5. The AGM approved the audited financial statements in 2022.
6. The AGM approved the selection of A&C Auditing and Consulting Company Limited as the auditor for the financial statements in 2023.

7. The AGM approved the remuneration of the BOD, Supervisory Board in 2022:
399,762,675,251 dong.

8. The AGM approved the implementation to distribute profit in 2022:

No.	Content	Rate	Amount (VND)
1	Accumulated profit of previous years transferred		26,880,378,571
2	Profit after tax in 2022	100%	69,270,226,003
3	Appropriation to Reward fund, Welfare fund	3%	2,078,106,780
4	To pay dividend for 2022	30%	64,097,728,200
	To pay first cash dividend for 2022 on December 29, 2022	10%	19,365,036,000
	Expected to pay final dividend 20% (cash 10% and stock 10%)	20%	44,732,692,200
5	Undistributed profit to transfer next year		29,974,769,594

9. The AGM approved the implementation to distribute profit in 2023:

No.	Content	Rate	Amount (VND)
1	Accumulated profit of previous years transferred		29,974,769,594
2	Profit after tax in 2023 (expected)	100%	75,000,000,000
3	Appropriation to Reward fund, Welfare fund	5%	3,750,000,000
4	To pay dividend for 2023	30%	67,099,038,300
5	Undistributed profit to transfer next year		34,125,731,294

10. The AGM approved to change English name as follows:

- Duc Thanh Wood JSC

11. The AGM approved to change the legal representative from Chairman of the BOD to CEO.

12. The AGM approved the plan to the private placement:

- Stock name: Duc Thanh Wood Processing Joint Stock Company
- Stock code: GDT
- Stock type: common share

- Par value: VND10,000/share
- Number of shares issued: 21,683,417 shares
- Number of treasury shares: 382,135 shares
- Number of outstanding shares: 21,301,282 shares
- Issuance method: private placement
- Offering volume: 1,065,000 shares
- Offering price: 20,000 dongs/share
- Time of implementation: expected in 2023, after being approved by the State Securities Commission of Vietnam (SSC).

13. AGM approved to elect Mr. Nguyen Hoang Ngan as a member of the BOD in the term 2020-2024.