

Code **VPB**
Company name VietNam Prosperity Joint Stock Commercial Bank
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Subject Explanation for the fluctuation of profit after tax in 2022

Content:

VietNam Prosperity Joint Stock Commercial Bank explained the fluctuation of profit after tax in 2022 compared to 2021 as follows:

The bank's separate profit after tax in 2022 was 19,208,650 million dong, decreased by 11,878,933 million dong, equivalent to the decrease of 38.21% compared to the same period of 2021; the bank's consolidated profit after tax and subsidiaries in 2022 was 16,908,807 million dong, increased by 5,431,637 million dong, equivalent to the increase of 47.33% compared to the same period of 2021. These fluctuations are mainly due to the following reasons:

Content	Increase/decrease (VND million)	
	Separate financial statement	Consolidated financial statement
To increase profit due to the increase in net profit income	6,224,659	6,672,229
To increase profit due to the increase in net income from service activities	2,329,117	2,378,721
To decrease profit due to the decrease in net income from foreign exchange and gold trading	(399,534)	(541,656)
To decrease profit due to the decrease in net income from securities trading activities	(295,319)	(158,073)
To decrease profit due to the decrease in net income from investment securities trading activities	(2,644,107)	(2,642,111)
To increase profit due to the increase in net income from other activities	7,418,421	7,776,179
(Decrease)/increase profit due to the	(23,911,807)	10,325

decrease/increase net income from capital contribution to buy shares		
To decrease profit due to the increase in operating expenses	(1,798,368)	(3,396,794)
To decrease profit due to the increase in credit risk provision expenses	(881,013)	(3,242,458)
Profit before tax	(13,957,951)	6,856,362
Corporate income tax	2,079,018	(1,424,725)
Profit after tax	(11,878,933)	5,431,637