

REE CORPORATION

 No.: 02/2023/ĐHĐCĐ-NQ

SOCIALIST REPUBLIC OF VIETNAM
 Independence – Freedom - Happiness

 Ho Chi Minh City, 31st March 2023

**ANNUAL GENERAL MEETING’S RESOLUTION
 OF REE CORPORATION**

*Re: Approval of reports and proposals submitted to the
 Annual General Meeting for fiscal year 2022 on 31st March 2023*

THE ANNUAL GENERAL MEETING OF REE CORPORATION

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on 17th June 2020, effective from 01st January 2021;
- Pursuant to the Charter of REE Corporation (the “Company”);
- Pursuant to the Meeting Minutes of the Annual General Meeting for fiscal year 2022 held on 31st March 2023;

RESOLVED THAT

Article 1: Report on the implementation of the AGM’s resolution dated 31 March 2022, and the Company’s development strategy, and Report on term 2018 – 2022 by the Board of Directors

Article 2: The report on business results in 2022 and Business Plan for 2023

2022 business results:

- Revenue : VND 9,372 billion, an increase of 61.3% over 2021
- Profit after tax : VND 2,693 billion, an increase of 45.2% over 2021

2023 business plan:

- Revenue : VND 10,962 billion, an increase of 17.0% over 2022
- Profit after tax : VND 2,700 billion, an increase of 0.3% over 2022

Article 3: Report on activities of the Audit Committee

Article 4: Appointment of the Independent Auditor for FY 2023

The Annual General Meeting authorize the Board of Directors/Audit Committee to appoint one auditor among the four auditing companies to audit the FY 2023’s financial statements of Refrigeration Electrical Engineering Corporation, as follows:

- Deloitte Vietnam Company Limited
- Ernst & Young Vietnam Company Limited
- Price Waterhouse Cooper Vietnam Company Limited
- KPMG Vietnam Company Limited

Article 5: Profit distribution for FY 2022 and dividend plan for FY 2023

The AGM approved the proposal on profit distribution for FY 2022 and dividend plan for FY 2023 as follows:

2022's profit distribution

In VND

FY 2022 Profit after tax (1)	2,692,516,590,418
- Exclude FY 2022 Associates' equity accounting profit	(1,077,442,346,189)
- Add cash dividends from Associates received in 2022	626,637,715,908
FY 2022 Distributable profit	2,241,711,960,137
FY 2022 dividend (2) proposed at 25% in which:	888,506,419,000
- 10% cash dividend	355,402,569,000
- 15% share dividend (100:15 share split)	533,103,850,000
Retained earnings (1) – (2)	1,804,010,171,418

Dividend for FY 2022:

1 - FY 2022 Cash Dividend:

Cash dividends for FY 2022 of 10% on the charter capital equivalent to VND 355,402,569,000 which will be paid on 7 April 2023 for shareholders on the list as of record date 1st March 2023.

2 - FY 2022 Share Dividend:

Share dividend for FY 2022 of 15% on the charter capital with the plan on issuing dividend shares as follows:

- The share: Share of REE Corporation
- Share type: Common shares
- Form of share: Registered shares
- Share's par value: VND 10,000/share (*ten thousand Vietnamese Dong per share*)
- Issuance purpose: Paying FY 2022 dividend in shares
- Source of share dividend: the Company's retained earnings
- Number of shares to be issued: 53,310,385 shares
- Total par value: VND 533,103,850,000
- Share issue ratio: 100:15 (each shareholder owning 100 shares shall receive 15 new shares)
- Issue plan and handling of odd shares:
 - Transfer of right to dividend shares: Shareholders' right to receive FY 2022 dividend shares is not transferable.
 - Shares issued for FY 2022 dividend payment are transferable after listing of the shares.
 - Rounding and handling of odd shares (if any): The number of shares to be distributed will be rounded down to the nearest units. The remaining number of odd shares will be canceled.
- Dividend shares issued to: The Shareholder' list to be finalized after obtaining approval for dividend share issue from the authorities.
- Estimated time of issue: In 2Q2023

The Annual General Meeting delegate to the Board of Directors the implementation of the followings:

- Issue of dividend shares after obtaining approval from the State Securities Commission.
- Completing of relevant procedures for share registration with Vietnam Securities Depository, listing of the issued shares on Ho Chi Minh City Stock Exchange and registering charter capital increase with Ho Chi Minh City's Department of Planning and Investment.

- Performing the other related procedures to complete the assigned tasks.
- The Board of Directors can authorize the CEO to carry out some or all specific tasks mentioned above.

Dividend Plan for FY 2023:

For the company's development strategy and sustainable growth in the coming years, the Annual General Meeting delegate to the Board to determine the appropriate dividend for FY 2023 in order to ensure that there is ready capital for making investments in new development projects.

Article 6: Report on distribution of treasury shares and Plan of using treasury shares

The Annual General Meeting approved the Report on the Distribution of treasury shares based on FY 2022 results and Plan of using treasury shares as follows:

1 - Report on the Distribution of treasury shares based on FY 2022 results:

The company's business results in 2022 have exceeded the plan assigned by the Annual General Meeting held on 31st March 2022. However, because the prescribed criteria were not met, the sale of treasury shares at a preferential prices as submitted to the General Meeting of Shareholders on 31st March 2022 was not carried out.

2 - Plan of using treasury shares based on FY 2023 results:

In order to incentivize managers and to foster engagement and alignment with the company's performance and sustainable development, the AGM approve the proposal on using treasury shares via selling these shares at preferential prices based on targeted results of FY 2023 business performances as follows:

Program name:	ESOP-2023
The share:	Share of REE Corporation
Share code:	REE
Share type:	Common share
Share's par value:	VND 10,000 /share
Total number of treasury shares registered to sell:	1,007,915 shares
Purpose of selling treasury shares:	Selling to managers at preferential prices based on targeted results of FY 2023 business performances in order to incentivize managers and to foster engagement and alignment with the company's performance and sustainable development.
Object of ESOP-2023 Program:	Delegate to the Board of Directors to implement the company's policy on selling treasury shares to managers.
Right to buy treasury shares:	Non-transferable
Selling price:	VND 10,000 /share
Price determination principle:	The fixed selling price is VND 10,000 /share
Total value registered to sell at par value:	VND 10,079,150,000

Share transfer restrictions:	<p>–The treasury shares reissued and sold to qualified employees will be restricted in term of transferability in a three years period as follows:</p> <ul style="list-style-type: none"> • After the first year from the date of reissue, only 30% of allocated the treasury shares are transferable; • After the second year, another 30% of allocated the treasury shares are transferable; • And after the third year, the remaining 40% of the allocated treasury shares are transferable. <p>–All rights and benefits arising (if any) from the allocated treasury shares are transferable.</p>
Trading method:	Transfer share ownership through the Vietnam Securities Depository (VSD)
Implementation timeline:	In 2024

The AGM authorize the Board of Directors:

- Promulgating the company’s policy on selling and distributing the treasury shares to managers;
- Deciding the list of managers and the corresponding number of treasury shares to be allocated;
- Deciding in the case of number of treasury shares that are not registered to buy (if any);
- Conducting the registration procedures for ESOP-2023 Program with State Securities Commission (SSC), update or amend the plan according to the feedback from SSC or to make sure the plan is in compliance with the current regulations (if any);
- Completion of relevant procedures with State Securities Commission of Vietnam, Ho Chi Minh City Stock Exchange, Vietnam Securities Depository ... in accordance with the current law;
- Doing the other related procedures to complete the undertaking;
- The Board of Directors can authorize the CEO to carry out some or all specific procedures as mentioned above.

Article 7: Remuneration of the Board of Directors and Board committees

- Remuneration of the Board of Directors and Board committees in 2022:
The total remuneration paid in 2022 was VND 9,810,000,000.
- Remuneration of the Board of Directors and Board committees in 2023:
The total remuneration of the Board of Directors and Board committees for FY 2023 will be VND 11,000,000,000.

Article 8: Amending and supplementing the Company’s charter

The AGM approved the amendment and supplementing of some business lines based on the guidelines of SSC and other businesses lines in the Charter as follows:

Current business lines	Business lines to be amended and supplemented at AGM on 31 March 2023
(Code 6810)	(Code 6810)

<p>Real estate trading, land use rights or land lease.</p> <p>Details: Direct and indirect investing in projects approved by the People's Committee; trading houses (building, repairing houses for sale or for rent); office, warehouse, workshop leasing. Trading buildings, apartments, flats, workshops, warehouses. The real estate trading (only operating under Clause 1 Article 10 of the Real Estate Trading Law). Investing, applying and trading information technology infrastructure, equipment and services.</p>	<p>Real estate trading, land use rights or land lease.</p> <p>Details: Direct and indirect investing in projects approved by the People's Committee; trading houses (building, repairing houses for sale or for rent); office, warehouse, workshop leasing. Trading buildings, apartments, flats, workshops, warehouses. The real estate trading (only operating under Clause 1 Article 10 of the Real Estate Trading Law). Investing, applying and trading information technology infrastructure, equipment and services.</p> <p>(exception for investing in construction infrastructure of cemeteries and graveyards to transfer land use rights associated with the infrastructure).</p>
<p>(Code 6820)</p> <p>Consultancy, broker, real estate auction, land use right auction.</p> <p>Details:</p> <ul style="list-style-type: none"> - Real estate consulting and auction (except for legal consultancy activities) - Real estate broker 	<p>(Code 6820)</p> <p>Consultancy, broker, real estate auction, land use right auction.</p> <p>Details:</p> <ul style="list-style-type: none"> - Real estate consulting (except for legal consultancy activities) - Real estate broker
	<p>Additional: (Code 3512)</p> <p>Electricity transmission and distribution.</p> <p>Details: Selling electricity to users (except for transmission and dispatching of the national power system; construction and operation of multi-purpose hydropower and nuclear power)</p>

Furthermore, the AGM authorize the BOD to conduct needed procedures for amending and supplementing of above business lines, including:

- (i) Updating the Company's charter;
- (ii) Completion of the amendment and supplementing REE's business lines at the relevant authorities;
- (iii) Submitting a report on the maximum foreign ownership limit to the SSC;
- (iv) Performing other related procedures to complete the undertaking;
- (v) The BOD can authorize the CEO to carry out some or all specific procedures as mentioned above.

Article 9: Election results of Board Members for the term 2023 – 2027

The AGM approved the Candidate list and election result, as follows:

1. Full name: Alain Xavier Cany
Nationality: French
Date of birth: 6 April 1949
ID card (or Passport) number: 19FV06340
Address: Unit “8C”, Saigon Domaine Building, 1057 Binh Quoi Street, Ward 28, Binh Thanh District, Ho Chi Minh City.
To be nominated by the shareholder owner 119,557,466 shares, equivalent to 33.64% of the total 355,402,569 shares with voting rights of the Company.
2. Full name: Hsu Hai Yeh
Nationality: Chinese
Date of birth: 14 May 1984
ID card (or Passport) number: HJ2149475
Address: 51 Meyer Road #24-01 The Belvedere Singapore 437874.
To be nominated by the shareholder owner 119,557,466 shares, equivalent to 33.64% of the total 355,402,569 shares with voting rights of the Company.
3. Full name: Nguyen Thi Mai Thanh
Nationality: Viet Nam
Date of birth: 29 December 1952
ID card (or Passport) number: 072152002129
Address: 12/5 Huynh Tinh Cua Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City.
Own 43,368,713 shares, equivalent to 12.2% of the total 355,402,569 shares with voting rights of the Company.
4. Full name: Nguyen Ngoc Thai Binh
Nationality: Viet Nam
Date of birth: 29 August 1982
ID card (or Passport) number: 079082027869
Address: 45 Nguyen Van Mai Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City.
To be nominated by the shareholder owner 19,451,171 shares, equivalent to 5.47% of the total 355,402,569 shares with voting rights of the Company.
5. Full name: Huynh Thanh Hai
Nationality: Viet Nam
Date of birth: 30 April 1970
ID card (or Passport) number: 077070001799
Address: 24/22 Luong The Vinh St., Tan Thoi Hoa Ward, Tan Phu District, Ho Chi Minh City
To be nominated by the shareholder owner 43,368,713 shares, equivalent to 12.2% of the total 355,402,569 shares with voting rights of the Company.
6. Full name: Mark Andrew Hutchinson
Nationality: USA
Date of birth: 30 September 1961
ID card (or Passport) number: 566070286
Address: 116 Soi Sukhumvit 38, Prakanong, Klong Toey, Bangkok 10110 Thailand.
To be nominated for the position of the Independent Candidate by the shareholder owner 119,557,466 shares, equivalent to 33.64% of the total 355,402,569 shares with voting rights of the Company.

7. Full name: Do Le Hung
Nationality: Viet Nam
Date of birth: 09 June 1969
ID card (or Passport) number: 035069001829
Address: C16.04, Building Parcspring, 537 Nguyen Duy Trinh Street, Thu Duc City.
Own/Authorized to represent 0 shares, equivalent to 0% of the total 355,402,569 shares with voting rights of the Company.

Election result:

Name of candidate	Total shares of election	% elected
Ms. Nguyen Thi Mai Thanh	271,659,264	100.09%
Mr. Huynh Thanh Hai	270,365,854	99.61%
Mr. Mark Andrew Hutchinson	270,359,887	99.61%
Mr. Alain Xavier Cany	270,356,982	99.61%
Mr. Nguyen Ngoc Thai Binh	270,007,664	99.48%
Mr. Do Le Hung	269,963,577	99.46%
Ms. Hsu Hai Yeh	269,956,909	99.46%

REE CORPORATION
ON BEHALF OF THE AGM
Chairperson

(signed and sealed)

Nguyen Thi Mai Thanh

**REFRIGERATION
ELECTRICAL ENGINEERING
CORPORATION**

**SOCIALIST REPUBLIC OF
VIETNAM**
Independence – Freedom – Happiness
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No.: 01/2023/ĐHĐCĐ-BB

**MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS FY 2021
REFRIGERATION ELECTRICAL ENGINEERING CORPORATION**

Today, 31st March 2023, The Board of Directors (BOD) of Refrigeration Electrical Engineering Corporation (REE) – 364 Cong Hoa Street, Tan Binh District, HCMC, the business license No. 0300741143 latest revision on 16th June 2022 by the Department of Planning & Investment of Ho Chi Minh City – conducts FY 2022 AGM.

Time: 8:00AM, 31st March 2022
Venue: etown 1 office tower
364 Cong Hoa St., Ward 13, Tan Binh Dist., HCMC

Agenda: Please see the attached AGM document.

I - THE ATTENDANTS AND LEGAL STATUS OF THE AGM

The attendants:

- Shareholders
- Board of Directors:
 - Ms. Nguyen Thi Mai Thanh – Chairwoman
 - Mr. Alain Xavier Cany – Deputy Chairman
 - Mr. Nguyen Ngoc Thai Binh – Member
 - Mr. Do Le Hung – Member
 - Mr. Mark Hutchinson – Member
 - Mr. Huynh Thanh Hai – Member
- Representative of Ernst & Young audit company (Vietnam)

The legal status of the AGM:

- The Organizing Committee reports on the attending shareholders.

By: Ms. Lai Le Huong

Summary:

- Total outstanding shares: 356,410,484;
- Treasury shares: 1,007,915 => total voting right shares 355,402,569 represented by 17,076 shareholders;
- Number of shareholders attending the AGM at 8:05AM is 116, representing for 234,629,837 shares, accounting for 66.02% of total outstanding voting right shares.

Pursuant to Clause 1, Article 145 of the Enterprise Law 2020 and Clause 1, Article 18 of the Company Charter, the AGM is legally and lawfully convened.

II – SEQUENCE OF THE AGM

A – Opening of the AGM

Ms. Lai Le Huong introduces the persons who will lead the AGM:

1. Ms. Nguyen Thi Mai Thanh – Chairwoman
2. Mr. Alain Xavier Cany – Deputy Chairman
3. Mr. Nguyen Ngoc Thai Binh – Member
4. Mr. Do Le Hung – Member
5. Mr. Huynh Thanh Hai – Member

Secretaries:

1. Ms. Tran Kim Linh – BOD secretary
2. Ms. Nguyen Phuong Vi – Assistant to CEO

Voting Committee:

1. Mr. Quach Vinh Binh – Head
2. Mr. Dang Quang Vinh – Member
3. Mr. Nguyen Nhat Hoang – Member

The AGM approve the nomination of the presiding board, secretaries and voting committee of the AGM.

B – Annual reports and proposals

Issue 1: Report on the implementation of the AGM’s resolution dated 31st March 2022, and the Company’s development strategy, and report on term 2018 – 2022 by the Board of Directors

By: Mdm. Nguyen Thi Mai Thanh - Chairwoman

Issue 2: The report of business results in 2022 and Business Plan 2023

By: Mr. Huynh Thanh Hai – CEO
Details in the Annual Report 2022

Summary of consolidated business results in 2022 of REE Corporation (audited by Ernst & Young Company) and business plan for 2023 as follows:

2022 business results:

- Revenue : VND 9,372 billion, an increase of 61.3% over 2021
- Profit after tax : VND 2,693 billion, an increase of 45.2% over 2021

2023 business plan:

- Revenue : VND 10,962 billion, an increase of 17.0% over 2022
- Profit after tax : VND 2,700 billion, an increase of 0.3% over 2022

Issue 3: Report by the Audit Committee on Group’s businesses results in 2022

By: Mr. Do Le Hung – BOD member/ Head of Audit Committee
Please see the AGM’s document attached

Issue 4: Proposal on the appointment of the Independent Auditor to audit the Company’s FY2023 Financial Statements

By: Mr. Do Le Hung – BOD member/ Head of Audit committee
Please see the AGM’s document attached

Issue 5: Proposal on profit distribution for FY 2022 and dividend plan for FY 2023

By: Mr. Nguyen Ngoc Thai Binh – BOD member
Please see the AGM’s document attached

Issue 6: Report on distribution of treasury shares and Plan of using treasury shares

By: Mr. Nguyen Ngoc Thai Binh – BOD member
Please see the AGM’s document attached

Issue 7: Proposal on remuneration of the Board of Directors and Board committees

By: Mr. Nguyen Ngoc Thai Binh – BOD member
Please see the AGM’s document attached

Issue 8: Proposal on amending and supplementing the Company’s charter

By: Mr. Quach Vinh Binh – Head of Internal control & Risk management
Please see the AGM’s document attached

Issue 9: Report on list of the candidates for Directors of the Board for the term 2023-2027

By: Mr. Quach Vinh Binh – Head of Internal control & Risk management
Please see the AGM’s document attached

According to the Company's notice on 7th February 2023, the Board of Directors has requested Shareholders to stand for elections or pool together to nominate candidates for Directors of the Board for the term 2023–2027. As of 11th March 2023 – the company has received the following applications:

1. Full name: Alain Xavier Cany
Nationality: French
Date of birth: 6th April 1949
ID card (or Passport) number: 19FV06340
Address: Unit “8C”, Saigon Domaine Building, 1057 Binh Quoi Street, Ward 28, Binh Thanh District, Ho Chi Minh City.
To be nominated by the shareholder owner 119,557,466 shares, equivalent to 33.64% of the total 355,402,569 shares with voting rights of the Company.
2. Full name: Hsu Hai Yeh
Nationality: Chinese
Date of birth: 14th May 1984
ID card (or Passport) number: HJ2149475
Address: 51 Meyer Road #24-01 The Belvedere Singapore 437874.
To be nominated by the shareholder owner 119,557,466 shares, equivalent to 33.64% of the total 355,402,569 shares with voting rights of the Company.
3. Full name: Nguyen Thi Mai Thanh
Nationality: Viet Nam
Date of birth: 29th December 1952
ID card (or Passport) number: 072152002129
Address: 12/5 Huynh Tinh Cua Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City.
Own 43,368,713 shares, equivalent to 12.2% of the total 355,402,569 shares with voting rights of the Company.
4. Full name: Nguyen Ngoc Thai Binh

Nationality: Viet Nam

Date of birth: 29th August 1982

ID card (or Passport) number: 079082027869

Address: 45 Nguyen Van Mai Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City.

To be nominated by the shareholder owner 19,451,171 shares, equivalent to 5.47% of the total 355,402,569 shares with voting rights of the Company.

5. Full name: Huynh Thanh Hai

Nationality: Viet Nam

Date of birth: 30th April 1970

ID card (or Passport) number: 077070001799

Address: 24/22 Luong The Vinh St., Tan Thoi Hoa Ward, Tan Phu District, Ho Chi Minh City

To be nominated by the shareholder owner 43,368,713 shares, equivalent to 12.2% of the total 355,402,569 shares with voting rights of the Company.

6. Full name: Mark Andrew Hutchinson

Nationality: USA

Date of birth: 30th September 1961

ID card (or Passport) number: 566070286

Address: 116 Soi Sukhumvit 38, Prakanong, Klong Toey, Bangkok 10110 Thailand.

To be nominated for the position of the Independent Candidate by the shareholder owner 119,557,466 shares, equivalent to 33.64% of the total 355,402,569 shares with voting rights of the Company.

7. Full name: Do Le Hung

Nationality: Viet Nam

Date of birth: 9th June 1969

ID card (or Passport) number: 035069001829

Address: C16.04, Building Parcspring, 537 Nguyen Duy Trinh Street, Thu Duc City.

Own/Authorized to represent 0 shares, equivalent to 0% of the total 355,402,569 shares with voting rights of the Company.

Pursuant to Clause 3, Article 24 of the Company's Charter, the nominees are qualified to participate in the election to the Board of Directors for the term 2023–2027.

Mr. Quach Vinh Binh presents the election rules to the AGM.

The AGM unanimously approved the election rules with 100% and conducted the election.

Update on the total number of shareholders attending the AGM at 9:44AM: 271 shareholders representing 271,420,443 shares, accounting for 76.37% of the total outstanding voting right shares.

C - Discussion:

1. Energy

❖ *What is REE's development strategy in energy?*

In the long term, REE will still prioritize the development of renewable energy, focusing on hydropower. Target in 2023, REE will increase the capacity of 100MW according to the strategic direction of Power Development Plan 8 (PDP 8), and take advantage of

mergers and acquisitions (M&A) opportunities, develop new projects when PDP 8 officially published.

Energy sector is the major core source of income hence capacity growth is first priority.

- Solar energy
 - Currently, REE is planning to combine floating solar power projects in our current hydropower reservoirs, thus allowing capacity growth without the need of acquiring land area. REE has studied and is applying for investment approval.
 - In the PDP8, solar farms have no room but rooftop solar. Although an official document has not been issued yet, it is anticipated that EVN will no longer purchase solar energy and these solar projects will be "generated for self-consumed only." Therefore, from this year, REE will temporarily suspend investment in rooftop solar.
- Wind power: The current mechanism for electricity price transmission for projects that failed commercial operation date (COD) is not attractive, while for new projects, they still have to wait for the new electricity pricing mechanism.
- Battery storage: REE is currently conducting research, but has not yet invested in it.

❖ ***Does REE have a plan to invest into hydrogen energy?***

REE has started to approach some companies for investment opportunities, but at present, REE is considering in term of national policies. Two weeks ago, a project was launched in Tra Vinh with the plan to combine offshore wind power and hydrogen power, but there is no specific information yet on how much the investment cost and return will be.

❖ ***What is REE's view on renewable energy sector's outlook?***

The Board of Directors has a positive and confident view on the development of renewable energy in Vietnam. Although PDP 8 has not been approved, the fact is that a country cannot develop without energy, and developing clean energy is essential.

❖ ***There is a huge potential for LNG in Vietnam in comparison with the large proportion of thermal power in the country. Does REE have plans to invest in LNG companies?***

- REE has not identified any positive signals for investing in LNG in Vietnam.
- There is a lot of interest in gas-fired power, but the future direction is still towards renewable energy (RE) because of the efficient ROI. Gas-fired power projects have a very long investment duration, so it may not be feasible to prioritize funds for these projects.
- According to PDP 8, there is now a proposal to reduce the proportion of LNG capacity. At the same time, LNG prices will not be cheap because they have to be imported. Therefore, REE is still focusing on RE.

2. Water and environment sector:

❖ ***What is the outlook for REE in water capacity expansion?***

- We expect the operating situation of the clean water segment to continue to be stable and in line with market developments.
- New capacity development: for the Water segment, state-owned or partially privatized clean water companies still have state ownership dominance of over 50% and currently there is no plan for further divestment. Therefore, in recent years, the

only way to increase capacity is to expand existing factories capacity. The company will also focus on seeking opportunities to buy and merge (M&A) privately-owned water supply plants

- Wastewater treatment and waste to energy (WTE): The management board has surveyed 2 WTE plants abroad. REE is expected to invest in a waste incineration power plant in Ho Chi Minh City. REE has submitted a proposal for investment to the Ho Chi Minh City People's Committee and is waiting for the project feasibility to be approved, then will participate in investor bidding.

3. Real estates:

❖ *Real estates market has been struggling recently, what is REE's development strategy for any specific project and funding?*

- REE takes conservative steps with real estate projects. REE prioritizes projects with clean land and participates in transparent public auctions like the Thai Binh project. Last year, REE acquired an office rental project in Phu HUU, but currently it has not been implemented and is focusing on completing e.town 6 for rental at the beginning of 2024.
- REE is focused on seeking investment opportunities in commercial office projects in Ho Chi Minh City and Hanoi.
- Currently, it is a good time to increase land reserves and REE is working on this. The company will announce detailed projects as soon as information becomes available.

❖ *Thai Binh project's information*

- Project total area: 1.9 hectares
Including:
 - Residential area: 8,504 sqm
 - Commercial and services area: 245 sqm
- Source of funding: 40% owner's equity, the remaining 60% consists of bank loans and customer's advance payables
- Completion expected to be in December 2023

4. M&E

❖ *Does the board of directors take into consideration the possibility of shutting down M&E businesses?*

- As long as the real estate market exists and develops, there will still be demand for M&E services. Public investment projects, new factories and tourism/hotel projects will be the main segments that REE M&E aims at.
- M&E business has been very difficult in recent years, with low profit margins.
- In addition, the company also prioritizes maintaining market share in the distribution of air conditioners. It is predicted that this product category will continue to face fierce competition in terms of technology, pricing and promotion policies.

❖ *M&E's current back log?*

- Back log by end of 2022 bringing to 2023 is about VND4,500 billion, and the plan for new order value in 2023 is VND5,000 billion.

- In 2023, REE M&E sets a target to increase 20% in revenue and profit based on the foundation of public investment projects, including Long Thanh airport project, expansion project of Tan Son Nhat and Noi Bai airports with a total of VND10,000 billion in bid packages.

5. Others

❖ *Why REE invested into VIB stocks?*

- VIB is a relatively new but very dynamic bank. VIB stock is a safe stock to invest in, with a real estate loan ratio of less than 3%. In 2022, VIB paid a dividend of 15% in cash and 20% in stock. The total investment in VIB is over 700 billion VND, considered as a flexible financial investment and will be held until there are new investment alternatives to consider selling.

❖ *Clarify FX loss?*

- Most of the loans at the companies under REE Group are in VND, and the value of loans in USD is not too significant, mainly concentrated in the wind power projects of TBW and hydropower projects of VSH.
- The FX loss in 2022 includes the exchange rate difference realized during the year (this part corresponds only to the principal and interest paid during the year) and the unrealized exchange rate difference arising from the revaluation according to the end-of-period loan balance. The exchange rate difference from this revaluation will be recorded as a gain (loss) in the corresponding reporting period (quarter, year) depending on the decrease (increase) of the exchange rate of the borrowing currency.
- On the other hand, TBW receives payment for electricity in VND but is converted from USD, so the exchange rate fluctuation of the USD loans will not be affected.

❖ *REE's outlook in the next 5 year?*

- REE remains focus in 4 core sector: Energy, Water, Real Estates and M&E
 - Investment in Energy and Water sector would rely on national policy.
 - Real estates
 - + Office leasing
 - REE has expertise in office leasing. The e.town 6 building, a green office tower built to "LEED Platinum" standards, is expected to be completed in Q4/2023 and will contribute an additional 36,798 sqm of office space for lease, bringing the total office area to 181,652 sqm.
 - After the pandemic, the trend of remote work has increased, so the Executive Board pays close attention in seeking target tenants.
 - + Project development: REE prioritize medium size project with clean and clear land area
- REE has set a target of achieving an average annual profit growth rate of 15% for the next 5 years.

All questions and discussion related to the above mentioned topics were answered clearly and thoroughly by the Chairwoman and representatives of the Company's Management Board at the Shareholders' Meeting.

D – Voting results

After the discussion, shareholders vote on the issues proposed to the AGM.

Voting result for each issue are presented as follows:

Issue 1: Report on the implementation of the AGM’s resolution dated 31st March 2022, and the Company’s development strategy, and report on term 2018 – 2022 by the Board of Directors

The AGM approved the report on the implementation of the AGM’s resolution dated 31 March 2022, and the Company’s development strategy, and report on term 2018 – 2022 by the Board of Directors:

Approval	271,420,443 Voting rights	Equivalent to 100% of the total voting rights attending the AGM
Disapproval	0 Voting rights	Equivalent to 0% of the total voting rights attending the AGM
Other opinion	0 Voting rights	Equivalent to 0% of the total voting rights attending the AGM

Issue 2: Report on business results in 2022 and the Business Plan for 2023

The AGM approved on the report of business results in 2022 and Business Plan 2023 as follows:

2022 business results:

- Revenue : VND 9,372 billion, an increase of 61.3% over 2021
- Profit after tax : VND 2,693 billion, an increase of 45.2% over 2021

2023 business plan:

- Revenue : VND 10,962 billion, an increase of 17.0% over 2022
- Profit after tax : VND 2,700 billion, an increase of 0.3% over 2022

Voting results:

Approval	271,420,443 Voting rights	Equivalent to 100% of the total voting rights attending the AGM
Disapproval	0 Voting right	Equivalent to 0% of the total voting rights attending the AGM
Other opinion	0 Voting right	Equivalent to 0% of the total voting rights attending the AGM

Issue 3: Report on activities of the Audit Committee of the Board of Directors

The AGM approved the report of the Audit Committee on Group’s businesses results in 2022 as follows:

Approval	271,420,443 Voting rights	Equivalent to 100% of the total voting rights attending the AGM
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Disapproval	0 Voting right	Equivalent to 0% of the total voting rights attending the AGM
Other opinion	0 Voting right	Equivalent to 0% of the total voting rights attending the AGM

Issue 4: Proposal on the appointment of the Independent Auditor to audit the Company's FY2023 Financial Statements

The Board of Directors of REE Corporation submits to the Annual General Meeting of Shareholders 2022 to approve the principles and proposal on appointing the independent auditor to audit the Company's FY 2023 financial statements, as follows:

1- Principles for appointing the independent auditor:

- Reputable international auditing companies are allowed to operate in Vietnam and are approved by the State Securities Commission to audit public listed organizations and enterprises.
- The auditing company has a team of highly qualified auditors, with priority given to the auditing company with extensive experience in auditing businesses operating in the fields of refrigeration and electrical & mechanical engineering, real estate, and energy.
- There is no conflict of interest.
- Fees are reasonable in accordance with the scopes of audit required by REE Corporation.

2- The proposal on appointing the independent auditor for the FY 2023's financial statements: The Board of Directors submits to the Annual General Meeting to authorize the Board of Directors/Audit Committee to appoint one auditor among the four auditing companies to audit the FY 2023's financial statements of Refrigeration Electrical Engineering Corporation, as follows:

- Deloitte Vietnam Company Limited
- Ernst & Young Vietnam Company Limited
- Price Waterhouse Cooper Vietnam Company Limited
- KPMG Vietnam Company Limited

The AGM approved as follows

Approval	266,056,566 Voting rights	Equivalent to 98.02% of the total voting rights attending the AGM
Disapproval	715,400 Voting rights	Equivalent to 0.27% of the total voting rights attending the AGM
Other opinion	4,648,477 Voting rights	Equivalent to 1.71% of the total voting rights attending the AGM

Issue 5: Proposal on profit distribution for FY 2022 and dividend plan for FY 2023

The Board of Directors proposes to the Annual General Meeting the Profit distribution plan for FY 2022 and as follows

2022's profit distribution

	<i>In VND</i>
FY 2022 Profit after tax (1)	2,692,516,590,418
- Exclude FY 2022 Associates' equity accounting profit	(1,077,442,346,189)
- Add cash dividends from Associates received in 2022	626,637,715,908
FY 2022 Distributable profit	2,241,711,960,137
FY 2022 dividend (2) proposed at 25% in which:	888,506,419,000
- 10% cash dividend	355,402,569,000
- 15% share dividend (100:15 share split)	533,103,850,000
Retained earnings (1) – (2)	1,804,010,171,418

Dividend for FY 2022:

1 - FY 2022 Cash Dividend:

The Board of Directors proposes cash dividends for FY 2022 of 10% on the charter capital equivalent to VND 355,402,569,000 which will be paid on 7 April 2023 for shareholders on the list as of record date 1st March 2023.

2 - FY 2022 Share Dividend:

The Board of Directors proposes share dividend for FY 2022 of 15% on the charter capital with the plan on issuing dividend shares as follows:

- The share: Share of REE Corporation
- Share type: Common shares
- Form of share: Registered shares
- Share's par value: VND 10,000/share (*ten thousand Vietnamese Dong per share*)
- Issuance purpose: Paying FY 2022 dividend in shares
- Source of share dividend: the Company's retained earnings
- Number of shares to be issued: 53,310,385 shares
- Total par value: VND 533,103,850,000
- Share issue ratio: 100:15 (each shareholder owning 100 shares shall receive 15 new shares)
- Issue plan and handling of odd shares:
 - Transfer of right to dividend shares: Shareholders' right to receive FY 2022 dividend shares is not transferable.
 - Shares issued for FY 2022 dividend payment are transferable after listing of the shares.
 - Rounding and handling of odd shares (if any): The number of shares to be distributed will be rounded down to the nearest units. The remaining number of odd shares will be canceled.
- Dividend shares issued to: The Shareholder' list to be finalized after obtaining approval for dividend share issue from the authorities.
- Estimated time of issue: In 2Q2023

The Annual General Meeting delegate to the Board of Directors the implementation of the followings:

- Issue of dividend shares after obtaining approval from the State Securities Commission.
- Completing of relevant procedures for share registration with Vietnam Securities Depository, listing of the issued shares on Ho Chi Minh City Stock Exchange and registering charter capital increase with Ho Chi Minh City's Department of Planning and Investment.

- Performing the other related procedures to complete the assigned tasks.
- The Board of Directors can authorize the CEO to carry out some or all specific tasks mentioned above.

Dividend Plan for FY 2023:

For the company's development strategy and sustainable growth in the coming years, the Board of Directors proposes that the Annual General Meeting delegate to the Board to determine the appropriate dividend for FY 2023 in order to ensure that there is ready capital for making investments in new development projects.

The AGM approved as follows

Approval	252,627,202 Voting rights	Equivalent to 93.08% of the total voting rights attending the AGM
Disapproval	18,793,241 Voting rights	Equivalent to 6.92% of the total voting rights attending the AGM
Other opinion	0 Voting right	Equivalent to 0% of the total voting rights attending the AGM

Issue 6: Report on Distribution of treasury shares and Plan of using treasury shares

Report on the Distribution of treasury shares based on FY 2022 results:

The company's business results in 2022 have exceeded the plan assigned by the Annual General Meeting held on 31 March 2022. However, because the prescribed criteria were not met, the sale of treasury shares at a preferential prices as submitted to the General Meeting of Shareholders on March 31, 2022 was not carried out.

Plan of using treasury shares based on FY 2023 results:

In order to incentivize managers and to foster engagement and alignment with the company's performance and sustainable development, the Board of Directors submits the proposal on using treasury shares via selling these shares at preferential prices based on targeted results of FY 2023 business performances as follows:

Program name:	ESOP-2023
The share:	Share of REE Corporation
Share code:	REE
Share type:	Common share
Share's par value:	VND 10,000 /share
Total number of treasury shares registered to sell:	1,007,915 shares
Purpose of selling treasury shares:	Selling to managers at preferential prices based on targeted results of FY 2023 business performances in order to incentivize managers and to foster engagement and alignment with the company's performance and sustainable development.
Object of ESOP-2023 Program:	Delegate to the Board of Directors to implement the company's policy on selling treasury shares to

	managers.
Right to buy treasury shares:	Non-transferable
Selling price:	VND 10,000 /share
Price determination principle:	The fixed selling price is VND 10,000 /share
Total value registered to sell at par value:	VND 10,079,150,000
Share transfer restrictions:	<p>–The treasury shares reissued and sold to qualified employees will be restricted in term of transferability in a three years period as follows:</p> <ul style="list-style-type: none"> • After the first year from the date of reissue, only 30% of allocated the treasury shares are transferable; • After the second year, another 30% of allocated the treasury shares are transferable; • And after the third year, the remaining 40% of the allocated treasury shares are transferable. <p>–All rights and benefits arising (if any) from the allocated treasury shares are transferable.</p>
Trading method:	Transfer share ownership through the Vietnam Securities Depository (VSD)
Implementation timeline:	In 2024

The Board of Directors submits for the consideration and approval of the AGM:

- Report on the status of the distribution of treasury shares for FY 2022 as above;
- Plan of using treasury shares for FY 2023 as above;
- Delegate to the Board of Directors to implement:
 - Promulgating the company’s policy on selling and distributing the treasury shares to managers;
 - Deciding the list of managers and the corresponding number of treasury shares to be allocated;
 - Deciding in the case of number of treasury shares that are not registered to buy (if any);
 - Conducting the registration procedures for ESOP-2023 Program with State Securities Commission (“SSC”), update or amend the plan according to the feedback from SSC or to make sure the plan is in compliance with the current regulations (if any);
 - Completion of relevant procedures with State Securities Commission of Vietnam, Ho Chi Minh City Stock Exchange, Vietnam Securities Depository ... in accordance with the current law;
 - Doing the other related procedures to complete the undertaking;
 - The Board of Directors can authorize the CEO to carry out some or all specific procedures as mentioned above.

The AGM approved as follows:

Approval	244,244,120 Voting rights	Equivalent to 89.99% of the total voting rights attending the AGM
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Disapproval	27,176,323 Voting rights	Equivalent to 10.01% of the total voting rights attending the AGM
Other opinion	0 Voting right	Equivalent to 0% of the total voting rights attending the AGM

Issue 7: Remuneration of the Board of Directors and Board committees

The Board of Directors reports on the remuneration of the Board of Directors and Board committees in 2022 and the proposal for 2023 as follows:

- Remuneration of the Board of Directors and Board committees in 2022:
Resolution of the Annual General Meeting (“AGM”) for fiscal year 2021 held on 31 March 2022 approved the total remuneration of the Board of Directors and Board committees for FY 2022 was VND 11,000,000,000. The total remuneration paid in 2022 was VND 9,810,000,000.
- Remuneration of the Board of Directors and Board committees in 2023:
The total remuneration of the Board of Directors and Board committees for FY 2023 will be VND 11,000,000,000.

The AGM approved as follows

Approval	271,420,443 Voting rights	Equivalent to 100% of the total voting rights attending the AGM
Disapproval	0 Voting right	Equivalent to 0% of the total voting rights attending the AGM
Other opinion	0 Voting right	Equivalent to 0% of the total voting rights attending the AGM

Issue 8: Proposal on amending and supplementing the Company’s charter

The Annual General Meeting of Shareholders on 31 March 2022 approved the maximum foreign ownership limit in REE to be 49% of charter capital. And pursuant to the Resolution No. 02/2022/ĐHĐCĐ-NQ of AGM, REE announced the maximum foreign ownership limit to the State Securities Commission of Viet Nam (“SSC”), and REE received the Document No. 2775/UBCK-PTTT issued by SSC dated 13 May 2022 on amending some business lines to comply with the maximum foreign ownership limit of 49% of the charter capital. Therefore, the Board of Directors submits to the Annual General Meeting of Shareholders on 31 March 2023 to approve the amendment and supplementing of some business lines based on the guidelines of SSC and other businesses lines in the Charter as follows:

Current business lines	Business lines proposed to be amended and supplemented at AGM on 31 March 2023
(Code 6810) Real estate trading, land use rights or land lease. Details: Direct and indirect investing in projects approved by the People’s Committee; trading houses (building,	(Code 6810) Real estate trading, land use rights or land lease. Details: Direct and indirect investing in projects approved by the People’s Committee; trading houses (building, repairing houses for sale or

repairing houses for sale or for rent); office, warehouse, workshop leasing. Trading buildings, apartments, flats, workshops, warehouses. The real estate trading (only operating under Clause 1 Article 10 of the Real Estate Trading Law). Investing, applying and trading information technology infrastructure, equipment and services.	for rent); office, warehouse, workshop leasing. Trading buildings, apartments, flats, workshops, warehouses. The real estate trading (only operating under Clause 1 Article 10 of the Real Estate Trading Law). Investing, applying and trading information technology infrastructure, equipment and services. (exception for investing in construction infrastructure of cemeteries and graveyards to transfer land use rights associated with the infrastructure).
(Code 6820) Consultancy, broker, real estate auction, land use right auction. Details: - Real estate consulting and auction (except for legal consultancy activities) - Real estate broker	(Code 6820) Consultancy, broker, real estate auction, land use right auction. Details: - Real estate consulting (except for legal consultancy activities) - Real estate broker
	Additional: (Code 3512) Electricity transmission and distribution. Details: Selling electricity to users (except for transmission and dispatching of the national power system; construction and operation of multi-purpose hydropower and nuclear power)

Furthermore, the Board of Directors submits to the AGM to authorize the BOD to conduct needed procedures for amending and supplementing of above business lines, including:

- (i) Updating the Company's charter;
- (ii) Completion of the amendment and supplementing REE's business lines at the relevant authorities;
- (iii) Submitting a report on the maximum foreign ownership limit to the SSC;
- (iv) Performing other related procedures to complete the undertaking;
- (v) The BOD can authorize the CEO to carry out some or all specific procedures as mentioned above.

The AGM approved as follows

Approval	271,420,443 Voting rights	Equivalent to 100% of the total voting rights attending the AGM
Disapproval	0 Voting right	Equivalent to 0% of the total voting rights attending the AGM
Other opinion	0 Voting right	Equivalent to 0% of the total voting rights attending the AGM

Issue 9: Election results of Board Members for the term 2023 – 2027

Name of candidate	Total shares of election	% elected
Ms. Nguyen Thi Mai Thanh	271,659,264	100.09%
Mr. Huynh Thanh Hai	270,365,854	99.61%
Mr. Mark Andrew Hutchinson	270,359,887	99.61%
Mr. Alain Xavier Cany	270,356,982	99.61%
Mr. Nguyen Ngoc Thai Binh	270,007,664	99.48%
Mr. Do Le Hung	269,963,577	99.46%
Ms. Hsu Hai Yeh	269,956,909	99.46%

The Clause 3 of Article 148 of the Enterprise Law specified: The voting of the members of the Board of Directors must be done by the method of cumulative voting whereby each shareholder has the total number of votes corresponding to the total number of shares multiplied by the number of elected members of the Board. Shareholders have the right to place all or part of their votes in one or more candidates. The elected members of the Board of Directors shall be determined according to the number of votes cast from high to low, starting from the candidate with the highest number of votes until sufficient number of members is obtained as prescribed in the company charter. In cases where two or more candidates reach the same number of votes for the last member of the Board of Directors, they shall re-elect candidates with equal number of votes or select by the number of candidates basing on voting regulations or the company charter.

FY 2022 AGM approved the aboved candidates to the Board of Directors of REE Corporation for the term 2023-2027.

SECTION 3 - RESOLUTION:

Based on the above voting results, the results of election of Board of Directors for the term 2023-2027 and Article 20 of the Company's Charter, the following issues are approved by the FY 2022 AGM:

Article 1: Report on the implementation of the AGM's resolution dated 31 March 2022, and the Company's development strategy, and Report on term 2018 – 2022 by the Board of Directors

Article 2: The report on business results in 2022 and Business Plan for 2023

2022 business results:

- Revenue : VND 9,372 billion, an increase of 61.3% over 2021
- Profit after tax : VND 2,693 billion, an increase of 45.2% over 2021

2023 business plan:

- Revenue : VND 10,962 billion, an increase of 17.0% over 2022
- Profit after tax : VND 2,700 billion, an increase of 0.3% over 2022

Article 3: Report on activtives of the Audit Committee

Article 4: Appointment of the Independent Auditor for FY 2023

The Annual General Meeting authorize the Board of Directors/Audit Committee to appoint one auditor among the four auditing companies to audit the FY 2023's financial statements of Refrigeration Electrical Engineering Corporation, as follows:

- Deloitte Vietnam Company Limited
- Ernst & Young Vietnam Company Limited
- Price Waterhouse Cooper Vietnam Company Limited
- KPMG Vietnam Company Limited

Article 5: Profit distribution for FY 2022 and dividend plan for FY 2023

The AGM approved the proposal on profit distribution for FY 2022 and dividend plan for FY 2023 as follows:

2022's profit distribution

	<i>In VND</i>
FY 2022 Profit after tax (1)	2,692,516,590,418
- Exclude FY 2022 Associates' equity accounting profit	(1,077,442,346,189)
- Add cash dividends from Associates received in 2022	626,637,715,908
FY 2022 Distributable profit	2,241,711,960,137
FY 2022 dividend (2) proposed at 25% in which:	888,506,419,000
- 10% cash dividend	355,402,569,000
- 15% share dividend (100:15 share split)	533,103,850,000
Retained earnings (1) – (2)	1,804,010,171,418

Dividend for FY 2022:

1 - FY 2022 Cash Dividend:

Cash dividends for FY 2022 of 10% on the charter capital equivalent to VND 355,402,569,000 which will be paid on 7 April 2023 for shareholders on the list as of record date 1st March 2023.

2 - FY 2022 Share Dividend:

Share dividend for FY 2022 of 15% on the charter capital with the plan on issuing dividend shares as follows:

- The share: Share of REE Corporation
- Share type: Common shares
- Form of share: Registered shares
- Share's par value: VND 10,000/share (*ten thousand Vietnamese Dong per share*)
- Issuance purpose: Paying FY 2022 dividend in shares
- Source of share dividend: the Company's retained earnings
- Number of shares to be issued: 53,310,385 shares
- Total par value: VND 533,103,850,000
- Share issue ratio: 100:15 (each shareholder owning 100 shares shall receive 15 new shares)
- Issue plan and handling of odd shares:
 - Transfer of right to dividend shares: Shareholders' right to receive FY 2022 dividend shares is not transferable.
 - Shares issued for FY 2022 dividend payment are transferable after listing of the shares.

- Rounding and handling of odd shares (if any): The number of shares to be distributed will be rounded down to the nearest units. The remaining number of odd shares will be canceled.
- Dividend shares issued to: The Shareholder' list to be finalized after obtaining approval for dividend share issue from the authorities.
- Estimated time of issue: In 2Q2023

The Annual General Meeting delegate to the Board of Directors the implementation of the followings:

- Issue of dividend shares after obtaining approval from the State Securities Commission.
- Completing of relevant procedures for share registration with Vietnam Securities Depository, listing of the issued shares on Ho Chi Minh City Stock Exchange and registering charter capital increase with Ho Chi Minh City's Department of Planning and Investment.
- Performing the other related procedures to complete the assigned tasks.
- The Board of Directors can authorize the CEO to carry out some or all specific tasks mentioned above.

Dividend Plan for FY 2023:

For the company's development strategy and sustainable growth in the coming years, the Annual General Meeting delegate to the Board to determine the appropriate dividend for FY 2023 in order to ensure that there is ready capital for making investments in new development projects.

Article 6: Report on distribution of treasury shares and Plan of using treasury shares

The Annual General Meeting approved the Report on the Distribution of treasury shares based on FY 2022 results and Plan of using treasury shares as follows:

1 - Report on the Distribution of treasury shares based on FY 2022 results:

The company's business results in 2022 have exceeded the plan assigned by the Annual General Meeting held on 31st March 2022. However, because the prescribed criteria were not met, the sale of treasury shares at a preferential prices as submitted to the General Meeting of Shareholders on 31st March 2022 was not carried out.

2 - Plan of using treasury shares based on FY 2023 results:

In order to incentivize managers and to foster engagement and alignment with the company's performance and sustainable development, the AGM approve the proposal on using treasury shares via selling these shares at preferential prices based on targeted results of FY 2023 business performances as follows:

Program name:	ESOP-2023
The share:	Share of REE Corporation
Share code:	REE
Share type:	Common share
Share's par value:	VND 10,000 /share
Total number of treasury shares registered to sell:	1,007,915 shares
Purpose of selling treasury shares:	Selling to managers at preferential prices based on targeted results of FY 2023 business

	performances in order to incentivize managers and to foster engagement and alignment with the company's performance and sustainable development.
Object of ESOP-2023 Program:	Delegate to the Board of Directors to implement the company's policy on selling treasury shares to managers.
Right to buy treasury shares:	Non-transferable
Selling price:	VND 10,000 /share
Price determination principle:	The fixed selling price is VND 10,000 /share
Total value registered to sell at par value:	VND 10,079,150,000
Share transfer restrictions:	<p>–The treasury shares reissued and sold to qualified employees will be restricted in term of transferability in a three years period as follows:</p> <ul style="list-style-type: none"> • After the first year from the date of reissue, only 30% of allocated the treasury shares are transferable; • After the second year, another 30% of allocated the treasury shares are transferable; • And after the third year, the remaining 40% of the allocated treasury shares are transferable. <p>–All rights and benefits arising (if any) from the allocated treasury shares are transferable.</p>
Trading method:	Transfer share ownership through the Vietnam Securities Depository (VSD)
Implementation timeline:	In 2024

The AGM authorize the Board of Directors:

- Promulgating the company's policy on selling and distributing the treasury shares to managers;
- Deciding the list of managers and the corresponding number of treasury shares to be allocated;
- Deciding in the case of number of treasury shares that are not registered to buy (if any);
- Conducting the registration procedures for ESOP-2023 Program with State Securities Commission (SSC), update or amend the plan according to the feedback from SSC or to make sure the plan is in compliance with the current regulations (if any);
- Completion of relevant procedures with State Securities Commission of Vietnam, Ho Chi Minh City Stock Exchange, Vietnam Securities Depository ... in accordance with the current law;
- Doing the other related procedures to complete the undertaking;
- The Board of Directors can authorize the CEO to carry out some or all specific procedures as mentioned above.

Article 7: Remuneration of the Board of Directors and Board committees

- Remuneration of the Board of Directors and Board committees in 2022:

- The total remuneration paid in 2022 was VND 9,810,000,000.
- Remuneration of the Board of Directors and Board committees in 2023:
The total remuneration of the Board of Directors and Board committees for FY 2023 will be VND 11,000,000,000.

Article 8: Amending and supplementing the Company’s charter

The AGM approved the amendment and supplementing of some business lines based on the guidelines of SSC and other businesses lines in the Charter as follows:

Current business lines	Business lines to be amended and supplemented at AGM on 31 March 2023
<p>(Code 6810)</p> <p>Real estate trading, land use rights or land lease.</p> <p>Details: Direct and indirect investing in projects approved by the People’s Committee; trading houses (building, repairing houses for sale or for rent); office, warehouse, workshop leasing. Trading buildings, apartments, flats, workshops, warehouses. The real estate trading (only operating under Clause 1 Article 10 of the Real Estate Trading Law). Investing, applying and trading information technology infrastructure, equipment and services.</p>	<p>(Code 6810)</p> <p>Real estate trading, land use rights or land lease.</p> <p>Details: Direct and indirect investing in projects approved by the People’s Committee; trading houses (building, repairing houses for sale or for rent); office, warehouse, workshop leasing. Trading buildings, apartments, flats, workshops, warehouses. The real estate trading (only operating under Clause 1 Article 10 of the Real Estate Trading Law). Investing, applying and trading information technology infrastructure, equipment and services.</p> <p>(exception for investing in construction infrastructure of cemeteries and graveyards to transfer land use rights associated with the infrastructure).</p>
<p>(Code 6820)</p> <p>Consultancy, broker, real estate auction, land use right auction.</p> <p>Details:</p> <ul style="list-style-type: none"> - Real estate consulting and auction (except for legal consultancy activities) - Real estate broker 	<p>(Code 6820)</p> <p>Consultancy, broker, real estate auction, land use right auction.</p> <p>Details:</p> <ul style="list-style-type: none"> - Real estate consulting (except for legal consultancy activities) - Real estate broker
	<p>Additional: (Code 3512)</p> <p>Electricity transmission and distribution.</p> <p>Details: Selling electricity to users (except for transmission and dispatching of the national power system; construction and operation of multi-purpose hydropower and nuclear power)</p>

Furthermore, the AGM authorize the BOD to conduct needed procedures for amending and supplementing of above business lines, including:

- (i) Updating the Company's charter;
- (ii) Completion of the amendment and supplementing REE's business lines at the relevant authorities;
- (iii) Submitting a report on the maximum foreign ownership limit to the SSC;
- (iv) Performing other related procedures to complete the undertaking;
- (v) The BOD can authorize the CEO to carry out some or all specific procedures as mentioned above.

Article 9: Election results of Board Members for the term 2023 – 2027

The AGM approved the Candidate list and election result, as follows:

1. Full name: Alain Xavier Cany
Nationality: French
Date of birth: 6 April 1949
ID card (or Passport) number: 19FV06340
Address: Unit “8C”, Saigon Domaine Building, 1057 Binh Quoi Street, Ward 28, Binh Thanh District, Ho Chi Minh City.
To be nominated by the shareholder owner 119,557,466 shares, equivalent to 33.64% of the total 355,402,569 shares with voting rights of the Company.
2. Full name: Hsu Hai Yeh
Nationality: Chinese
Date of birth: 14 May 1984
ID card (or Passport) number: HJ2149475
Address: 51 Meyer Road #24-01 The Belvedere Singapore 437874.
To be nominated by the shareholder owner 119,557,466 shares, equivalent to 33.64% of the total 355,402,569 shares with voting rights of the Company.
3. Full name: Nguyen Thi Mai Thanh
Nationality: Viet Nam
Date of birth: 29 December 1952
ID card (or Passport) number: 072152002129
Address: 12/5 Huynh Tinh Cua Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City.
Own 43,368,713 shares, equivalent to 12.2% of the total 355,402,569 shares with voting rights of the Company.
4. Full name: Nguyen Ngoc Thai Binh
Nationality: Viet Nam
Date of birth: 29 August 1982
ID card (or Passport) number: 079082027869
Address: 45 Nguyen Van Mai Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City.
To be nominated by the shareholder owner 19,451,171 shares, equivalent to 5.47% of the total 355,402,569 shares with voting rights of the Company.
5. Full name: Huynh Thanh Hai
Nationality: Viet Nam
Date of birth: 30 April 1970

ID card (or Passport) number: 077070001799

Address: 24/22 Luong The Vinh St., Tan Thoi Hoa Ward, Tan Phu District, Ho Chi Minh City

To be nominated by the shareholder owner 43,368,713 shares, equivalent to 12.2% of the total 355,402,569 shares with voting rights of the Company.

6. Full name: Mark Andrew Hutchinson

Nationality: USA

Date of birth: 30 September 1961

ID card (or Passport) number: 566070286

Address: 116 Soi Sukhumvit 38, Prakanong, Klong Toey, Bangkok 10110 Thailand.

To be nominated for the position of the Independent Candidate by the shareholder owner 119,557,466 shares, equivalent to 33.64% of the total 355,402,569 shares with voting rights of the Company.

7. Full name: Do Le Hung

Nationality: Viet Nam

Date of birth: 09 June 1969

ID card (or Passport) number: 035069001829

Address: C16.04, Building Parcspring, 537 Nguyen Duy Trinh Street, Thu Duc City.

Own/Authorized to represent 0 shares, equivalent to 0% of the total 355,402,569 shares with voting rights of the Company.

Election result:

Name of candidate	Total shares of election	% elected
Ms. Nguyen Thi Mai Thanh	271,659,264	100.09%
Mr. Huynh Thanh Hai	270,365,854	99.61%
Mr. Mark Andrew Hutchinson	270,359,887	99.61%
Mr. Alain Xavier Cany	270,356,982	99.61%
Mr. Nguyen Ngoc Thai Binh	270,007,664	99.48%
Mr. Do Le Hung	269,963,577	99.46%
Ms. Hsu Hai Yeh	269,956,909	99.46%

The AGM end at 11:40AM on the same day 31st March, 2023.

AGM resolution will be uploaded at www.reecorp.com.

Chairwoman

Secretaries

Nguyen Thi Mai Thanh

Tran Kim Linh

Nguyen Phuong Vi