

Code POW
Company name PetroVietnam Power Corporation
Date 04/28/2023
Subject Explanation for the financial statements in Quarter 1.2023

Content:

PetroVietnam Power Corporation has explained the financial statements in Quarter 1/2023 as follows:

1. For the separate financial statements:

Content	Quarter 1/2022	Quarter 1/2023	Difference	
			Amount (VND)	Ratio (%)
Total revenue	4,706,201,327,875	5,243,735,879,513	537,534,551,638	11.42%
Total expenses	4,170,950,357,335	4,841,459,194,415	670,508,837,080	16.08%
Profit before tax	535,250,970,540	402,276,685,098	- 132,974,285,442	-24.84%
Profit after tax	477,074,483,633	386,068,097,725	-91,006,385,908	-19.08%

- Total revenue and income of parent company in Quarter 1/2023 increased by 537.53 billion dong, equivalent to the increase of 11.42% compared to Quarter 1/2022

- Total expenses of parent company in Quarter 1/2023 increased by 670.51 billion dong, equivalent to the increase of 16.08% compared to Quarter 1/2022.

- Profit before tax and profit after tax in Quarter 1/2023 decreased by 132.97 billion dong and 91.01 billion dong, equivalent to the decrease of 24.84% and 19.08% compared to Quarter 1/2022.

2. For the consolidated financial statements:

Content	Quarter 1/2022	Quarter 1/2023	Difference	
			Amount (VND)	Ratio (%)
Total revenue	7,138,585,853,485	7,703,290,753,864	564,704,900,379	8%
Total expenses	6,258,707,334,760	7,013,253,355,264	754,546,020,504	12%

Profit before tax	879,878,518,725	690,037,398,600	- 189,841,120,125	-22%
Profit after tax	803,481,588,408	649,978,204,526	-153,50,383,882	-19%

- The consolidated revenue and income in Quarter 1/2023 increased by 564.7 billion dong, equivalent to the increase of 8% compared to Quarter 1/2022.
- The consolidated expenses in Quarter 1/2023 increased by 754.5 billion dong, equivalent to the increase of 12% compared to Quarter 1/2022.
- Profit before tax and profit after tax in Quarter 1/2023 decreased by 189.8 billion dong and 153.5 billion dong, equivalent to the decrease of 22% and 19% compared to Quarter 1/2022.