

Code	STB
Company name	Sai Gon Thuong Tin Commercial Joint Stock Bank
Date	04/28/2023
Subject	Explanation for consolidated financial statements in Quarter 1/2023

Content:

Sai Gon Thuong Tin Commercial Joint Stock Bank has explained the consolidated financial statement for Quarter 1.2023:

- Profit after tax of Quarter 1/2023 was 1,900 billion dongs, increased by 625.9 billion dongs compared to the Quarter 1/2022 due to the following reasons:
 - a. Net profit increased by 3,097.2 billion dongs because:
 - ✓ Profit increased by 6,412.6 billion dongs.
 - The lending balance increased by 34,956 billion dongs, so the gain from lending increased by 6,132.1 billion dongs;
 - The deposit at credit increased by 18,389 billion dongs compared to the same period of last year, so the gain from deposit increased by 246.1 billion dongs;
 - The debt securities investment increased by 934 billion dongs compared to the same period of last year, so the gain from debt securities investment increased by 51.6 billion dongs;
 - Other gains decreased by 17.2 billion dongs.
 - ✓ Expenses for deposit and borrowing increased by 3,315.4 billion dongs.
 - The deposit of customers increased by 36,050 billion dongs, and deposit interest increased, so the interest expenses increased by 3,574.4 billion dongs;
 - The average borrowing increased, and borrowing interest increased, so the expense for borrowing increased by 157.6 billion dongs;
 - Other expenses decreased by 416.6 billion dongs.
 - b. Other income decreased by 1,422.1 billion dongs compared to the same period of last year. In particular, the net income from service activities decreased by 877.2 billion dongs; net income from the foreign exchange trading decreased by 39.6 billion dongs; net income securities trading increased by 8.6 billion dongs, net income from the other

activities decreased by 516.3 billion dong, the gain from capital contribution increased by 2.4 billion dong.

- c. Other expenses increased by 1,049.2 billion dong. In particular, the provision for credit increased by 297.2 billion dong; the operating expense increased by 584.3 billion dong; corporate income tax expense increased by 167.7 billion dong.

Therefore, (a) - (b) - (c) = 625.9 billion dong.