

No: 25/2023/DGW-ĐT

HCMC, April 27th, 2023Regarding: Result Explanation for
the Seperate Financial Statements
1st Quarter of 2023

To:

- **The State Securities Commission**
- **Ho Chi Minh Stock Exchange**

First of all, Digiworld Corporation ("Company") would like to send to the Commission and Exchange respectful greetings and cooperation.

Based on the seperate business result of the first quarter of 2023 of the Seperate Financial Statements prepared by the Company on April 25th 2023. The company explains the reasons for the change in some indicators of this report in 2023, compared with the same period in 2022, the details are as follows:

Indicators	1 st Quarter of 2023	1 st Quarter of 2022	Increase/decrease (%)
Net revenue	3,768,529,835,935	6,986,705,531,311	-46%
Profit after tax	90,735,262,611	215,844,441,223	-58%

Reasons:

In the first quarter of 2023, total revenue reached VND 3,769 billion, soaring 46% and profit after tax reached VND 91 billion, down 58% over the same period. This decline came entirely from the reasons below:

- After a boom in demand due to the trend of working and studying from home, the demand for Laptops and tablets began to decline. Moreover, the economic situation in the first quarter was not feasible, causing consumer income to decrease, greatly affecting the ICT industry in general and the Company in particular, the revenue of this segment decreased by 51% over the same period.
- Under the general influence of the market and similar to laptops, the revenue of the mobile phone segment down 51% over the same period.
- The office equipment segment decreased slightly by 8%.
- Home appliances and consumer goods were the bright spot in Digiworld's revenue in the 1st quarter. With the contribution of revenue from Xiaomi televisions, Whirlpool products



and revenue from FMCG products, pharmaceuticals, and beverages. These two segments achieved growth of over 158% and 69% over the same period.

Sincerely,

DIGIWORLD CORPORATION

Chairman



DOAN HONG VIET

