

<b>Code</b>	<b>VIC</b>
<b>Company name</b>	VINGROUP Joint Stock Company
<b>Date</b>	07/19/2023
<b>Subject</b>	Establishing a subsidiary

**Content:**

The Board resolution dated July 18, 2023, the BOD of VINGROUP Joint Stock Company approved the separation of Vinpearl JSC and the establishment of a new subsidiary on the basis of the separation of enterprises with the following details:

- Estimated new company: Vinpearl Cua Hoi Joint Stock Company
- Location: Binh Minh, Nghi Hai ward, Cua Lo town, Nghe An province, Vietnam.
- Estimated charter capital: VND1,263,803,000,000 (VIC owns 99.99% charter capital of Vinpearl Cua Hoi Joint Stock Company).