

Code	VNL
Company name	Vinalink International Freight Forwarders
Date	07/03/2023
Subject	Plan for record date to pay stock dividend in 2022

Content:

The Board resolution dated July 03, 2023, the BOD of Vinalink International Freight Forwarders approved the record date to pay stock dividend for 2022 as follows:

- Record date: July 25, 2023
- Exercise ratio: 02:01 (Those who own 02 shares will receive 01 new share.)
- Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares will be cancelled.
- For example: at the record date, shareholder A owns 101 shares. With 02:01 exercise ratio, the shareholder A will receive: $101 * \frac{1}{2} = 50.5$ shares. According to rounding policy, the shareholder A will receive 50 new shares and fractional shares of 0.5 share will be cancelled.

