

Code	STB
Company name	Sai Gon Thuong Tin Commercial Joint Stock Bank
Date	07/28/2023
Subject	Explanation for separate financial statements in Quarter 2/2023

Content:

Sai Gon Thuong Tin Commercial Joint Stock Bank explained the separate financial statement for Quarter 2/2023:

- Profit after tax of Quarter 2/2023 was 1,715.3 billion dong, increased by 1,089.9 billion dong compared to the Quarter 2/2022 due to the following reasons:
 - a. Net profit increased by 3,128.3 billion dong because:
 - ✓ Profit increased by 7,438.5 billion dong.
 - The lending balance increased by 45,012 billion dong, so the gain from lending increased by 7,173.2 billion dong;
 - The deposit at credit increased by 20,645 billion dong compared to the same period of last year, so the gain from deposit increased by 226.5 billion dong;
 - The debt securities investment increased by 7.838 billion dong compared to the same period of last year, so the gain from debt securities investment increased by 88.6 billion dong;
 - Other gains decreased by 49.8 billion dong.
 - ✓ Expenses for deposit and borrowing increased by 4,310.2 billion dong.
 - The deposit of customers increased by 59,311 billion dong, and the average deposit interest increased, so the deposit interest expenses increased by 4,353.9 billion dong;
 - The average borrowing from the state bank and other credit institutions increased, and the average borrowing interest increased compared to the same period of last year, so the borrowing expense increased by 21.1 billion dong;
 - Other expenses decreased by 64.8 billion dong.
 - b. Other income decreased by 2,159.8 billion dong compared to the same period of last year. In particular, the net income from service activities decreased by 1,054.4 billion dong; the net income from other activities decreased by 1,122 billion dong, the net

income from the foreign exchange trading increased by 0.4 billion dong; the net income securities investment increased by 16.9 billion dong, the income from capital contribution to buy shares decreased by 0.7 billion dong.

- c. Other expenses decreased by 121.4 billion dong. In particular, the provision expense for credit risk decreased by 928.6 billion dong; the operating expense increased by 806.1 billion dong; corporate income tax expense decreased by 1.1 billion dong.

Therefore, (a) - (b) + (c) = 1,089.9 billion dong.