

Code	VIC
Company name	VINGROUP Joint Stock Company
Date	07/31/2023
Subject	Explanation for the Quarter 2/2023 consolidated financial statements

Content:

VINGROUP Joint Stock Company explained the movements of Quarter 2/2023 consolidated financial statements compared to the same period of last year as follows:

- Net sales increased by 252% compared to the same period of last year mainly due to the increase in the income from real estate transfer. Cost of sales increased corresponding to the revenue.
- Financial income decreased by 60% compared to the same period of last year mainly due to the decrease in the gain from the financial investments liquidation and subsidiaries transfer.
- Selling expenses increased by 64% compared to the same period of last year corresponding to the revenue.
- General & administrative expenses decreased by 12% compared to the same period of last year mainly due to the increase in the cost of outsourcing services.
- Loss of other activities increased compared to the same period of last year mainly due to the decrease in the gain from the assets liquidation.
- Current income tax expenses increased corresponding to the revenue. Deferred income tax expenses decreased due to temporary differences incurred in the period.