

No: 40/2023/DGW-ĐT

HCMC, July 27<sup>th</sup>, 2023Regarding: Result Explanation for  
the Consolidated Financial  
Statements 2rd Quarter of 2023

**To:**

- The State Securities Commission
- Ho Chi Minh Stock Exchange

First of all, Digiworld Corporation ("Company") would like to send to the Commission and Exchange respectful greetings and cooperation.

Based on the separate business result of the second quarter of 2023 of the Consolidated Financial Statements prepared by the Company on July 27<sup>th</sup>, 2023. The company explains the reasons for the change in some indicators of this report in 2023, compared with the same period in 2022, the details are as follows:

Indicators	2 <sup>rd</sup> Quarter of 2023	2 <sup>rd</sup> Quarter of 2022	Increase/decrease (%)
Net revenue	4,595,806,587,878	4,910,163,932,950	-6%
Profit after tax	83,016,354,849	136,884,722,261	-39%

Reasons:

In the second quarter of 2023, total revenue reached VND 4,596 billion, soaring 6% and profit after tax reached VND 83 billion, down 39.4% over the same period. In which:

- Laptops and Tablets recorded revenue of VND1,342 billion – up 19% year on year thanks to a better demand as interest rates fell and dealers stocked up for the back-to-school season in third quarter.
- Mobile phones always contributes the largest revenue to Digiworld in the previous quarters and in the second quarter of 2023, revenue reached VND 2,190 billion, decreasing 19%. However, compared to the 1<sup>st</sup> quarter of 2023, this segment also achieved a growth of 15%, thanks to the launch of new Xiaomi phone.
- Office equipment: revenue reached VND 728 billion, down 17% year on year. The reason is due to the challenging economy, businesses limited spending and renew equipment.
- In contrast, home appliance reached a strong growth of 54% over the same period, reaching a revenue of VND 166 billion, thanks to the addition of many new brands as well as existing brands that are gradually gaining popularity and trusted by consumers.
- Consumer goods: achieved an impressive growth of 83% with revenue of VND 170 billion, this growth mainly came from DGW entering the beverage industry and corporating with two giants, ABInbev and Lotte Chilsung.

Thus, in the first 6 months of 2023, the Company achieved a revenue of 8,556 billion dong, profit after tax reached 162 billion VND, equivalent to completing 43% of the year plan in terms of revenue and 41% of the year plan in terms of net profit.

Sincerely.



**DIGIWORLD CORPORATION**

**Chairman**

**DOAN HONG VIET**

