

Code **VPB**
Company name VietNam Prosperity Joint Stock Commercial Bank
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Subject Explanation for the fluctuation of profit after tax in six months of 2023

Content:

VietNam Prosperity Joint Stock Commercial Bank explained the fluctuation of profit after tax in six months of 2023 compared to 2022 as follows:

The bank’s separate profit after tax in six months of 2023 was 6,317,460 million dong, decreased by 5,841,910 million dong, equivalent to the decrease of 48.04% compared to the same period of 2022; the bank’s consolidated profit after tax and subsidiaries in six months of 2023 was 4,101,950 million dong, decreased by 8,138,948 million dong, equivalent to the decrease of 66.49% compared to the same period of 2022 mainly due to the following causes:

Content	Increase/decrease (VND million)	
	Separate financial statement	Consolidated financial statement
To decrease profit due to the decrease in net profit income	(9,824)	(2,057,275)
To increase profit due to the increase in net income from service activities	524,537	538,170
To decrease profit due to the decrease in net income from foreign exchange and gold trading	(327,230)	(307,726)
To increase profit due to the increase in net income from securities trading activities	389,813	542,481
To decrease profit due to the decrease in net income from investment securities trading activities	(236,674)	(237,187)
To increase profit due to the increase in net income from other activities	(5,870,467)	(4,884,634)
To decrease profit due to the decrease in net	(39,850)	(9,654)

income from capital contribution to buy shares		
To decrease profit due to the increase in operating expenses	(1,037,498)	(586,573)
To decrease profit due to the increase in credit risk provision expenses	(686,453)	(3,158,314)
Profit before tax	(7,293,646)	(10,160,712)
Corporate income tax	1,451,736	2,021,764
Profit after tax	(5,841,910)	(8,138,948)