

Code	ACB
Company name	Asia Commercial Joint Stock Bank
Date	08/16/2023
Subject	Explanation for the semi-annual reviewed consolidated financial statements in 2023

Content:

Asia Commercial Joint Stock Bank explained the semi-annual reviewed consolidated financial statements in 2023 as follows:

The profit after tax in six months of 2023 increased by 770,192 million dongs, equivalent to the increase of 10.65% compared to the same period of 2022 due to the following causes:

- Net profit income increased by 1,413,764 million dongs compared to the same period of 2022;
- Credit risk provision expenses increased by 1,232,114 million dongs compared to the same period of 2022;
- Net profit from securities trading and investment securities increased by 734,337 million dongs compared to the same period of 2022.