

Code POW
Company name PetroVietnam Power Corporation
Date 08/23/2023
Subject Explanation for the semi-annual reviewed financial statements in 2023

Content:

PetroVietnam Power Corporation explains the semi-annual reviewed financial statements in 2023 compared to the same period of 2022 as follows:

1. For the separate financial statements:

Content	6 months of 2022	6 months of 2023	Difference	
			Amount (VND)	Ratio (%)
Total revenue	9,304,160,415,196	11,570,206,502,468	2,266,046,087,272	24.36
Total expenses	8,557,978,611,348	10,871,537,915,433	2,313,559,304,085	27.03
Profit before tax	746,181,803,848	698,668,587,035	-47,513,216,813	-6.37
Profit after tax	712,127,101,658	637,666,980,730	-74,460,120,928	-10.46

- Total revenue and income of parent company in six months of 2023 increased by 2,266.05 billion dongs, equivalent to the increase of 24.36% compared to the same period of 2022.

- Total expenses of parent company in six months of 2023 increased by 2,313.56 billion dongs, equivalent to the increase of 27.03% compared to the same period of 2022.

- Profit before tax and profit after tax in six months of 2023 decreased by 47.51 billion dongs and 74.46 billion dongs, equivalent to the decrease of 6.37% and 10.46% compared to the same period of 2022.

- For the consolidated financial statements:

Content	6 months of 2022	6 months of 2023	Difference	
			Amount (VND)	Ratio (%)
Total revenue	14,692,538,270	16,246,888,831,033	1,554,350,609,763	11%
Total expenses	13,223,335,889,485	15,317,697,159,070	2,094,361,269,585	16%

Profit before tax	1,469,202,331,785	929,191,671,963	-540,010,659,822	-37%
Profit after tax	1,389,959,866,590	831,240,603,822	-558.719.262.768	-40%

- The consolidated revenue and income in six months of 2023 increased by 1,554 billion dong, equivalent to the increase of 11% compared to the same period of 2022.
- The consolidated expenses in six months of 2023 increased by 2,094 billion dong, equivalent to the increase of 16% compared to the same period of 2022.
- Profit before tax and profit after tax in six months of 2023 decreased by 540 billion dong and 558 billion dong, equivalent to the decrease of 37% and 40% compared to the same period of 2022.