

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
INFORMATION DISCLOSURE PERIODIC

Kính gửi/ To:

- Ủy ban Chứng khoán Nhà nước/ *The State Securities Commission;*
- Sở Giao dịch Chứng khoán Việt Nam/ *Vietnam Exchange;*
- Sở Giao dịch chứng khoán TP.HCM/ *HoChiMinh Stock Exchange.*

1. Tên tổ chức/ *Organization name:* Công ty Cổ phần Sông Ba/ *Song Ba Joint Stock Company.*

- Mã chứng khoán/ *Securities Symbol:* **SBA**
- Địa chỉ trụ sở chính/ *Address:* 573 Núi Thành – Q. Hải Châu – TP. Đà Nẵng/ *573 Nui Thanh, Hai Chau District, Da Nang City.*
- Điện thoại/ *Telephone* : 0236.3653592 – 0236.2215592;
- Fax : 0236.3653593
- Email : sba2007@songba.vn

2. Nội dung thông tin công bố/ *Contents of disclosure:*

Báo cáo tài chính giữa niên độ cho kỳ kế toán 6 tháng đầu năm 2023 của Công ty Cổ phần Sông Ba đã được soát xét bởi Công ty TNHH Kiểm toán và Kế toán AAC (bản tiếng Anh)/ *Interim financial statements For the six-month period ended 30/06/2023 of Song Ba Joint Stock Company have been reviewed by AAC Auditing and Accounting Company Ltd (English version).*

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 03./08/2023 tại đường dẫn/ *This information was published on the company's website on 03/08/2023, as in the link: <https://songba.vn/quan-he-co-dong>*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Trân trọng/ *Yours truly.*

Nơi nhận/Recipient

- Như trên/As above
- TCHC/Administrative Department;
- Lưu: TC-KT, VTh/Save: Financial Accounting department; Documentary department.

Tài liệu đính kèm/ Attachment:

- Báo cáo tài chính giữa niên độ cho kỳ kế toán 6 tháng đầu năm 2023 của Công ty cổ phần Sông Ba (bản tiếng Anh).
- *Interim financial statements For the six-month period ended 30/06/2023 of Song Ba Joint Stock Company (English version).*

**Đại diện tổ chức
Organization representative**

Người đại diện theo pháp luật/ *Legal representative*

TỔNG GIÁM ĐỐC

General Director



ĐINH CHÂU HIẾU THIỆN



SONG BA
JOINT STOCK COMPANY
Interim financial statements
For the six-month period ended 30/06/2023



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REPORT OF THE MANAGEMENT

The Management of Song Ba Joint Stock Company is pleased to present this report together with the reviewed interim financial statements for the six-month period ended 30/06/2023.

Overview

Song Ba Joint Stock Company (“the Company”) was incorporated on the basis of converting from Song Ba Electricity Investment and Development Co., Ltd to joint stock company (Song Ba Electricity Investment and Development Co., Ltd was established under the Joint Venture Contract between Power Company No.3 (now being Central Power Corporation) and Vietnam Electricity Construction Joint Stock Corporation). The Company was granted Business Registration Certificate (now being Enterprise Registration Certificate) No. 0400439955 dated 04/07/2007 by Da Nang City Planning and Investment Department (since the establishment date, the Enterprise Registration Certificate has been amended 12 times and the nearest amendment was made on 06/04/2022). The Company is an independent accounting entity, operating in observance of the Enterprise Law, its Charter and other relevant regulations.

The Company registered to list its common shares on the Ho Chi Minh City Stock Exchange with securities code SBA. The official trading date of the shares was 01/06/2010.

Charter capital: VND604,882,610,000

Paid-in capital as at 30/06/2023: VND604,882,610,000

The Company has 3 dependent entities namely:

- Branch of Song Ba Joint Stock Company - Khe Dien Hydropower Plant;
- Branch of Song Ba Joint Stock Company - Krong H’rang Hydropower Plant;
- Branch of Song Ba Joint Stock Company - Dam Safety Testing and Consulting Center.

Operating activities

- Generating, transmitting and distributing electricity. Detail: Generating and trading electricity;
- Architectural activities and related technical consultancy. Detail: Consultancy on preparing investment project of construction works, surveying, designing to construct hydropower, hydraulic projects with capacity up to 30MW, electricity transmission lines and transformer stations up to 110KV; Consultancy on monitoring construction, managing small and medium-scaled hydropower projects, electricity transmission lines and transformer stations up to 110KV; Monitoring the construction of hydropower, hydraulic projects; Consultancy on verifying, testing quality of dam and hydropower plants; Design of engineering infrastructure works (traffic, supply of water for daily life in rural areas); Consultancy on investigation, collection, calculation, forecast of meteorology, hydrology of construction phases; Consultancy on preparing investment projects of construction, civil, engineering infrastructure works, aquariums, river bank and coast protection works; Consultancy on assessing quality of construction works; Geodetic survey of works;
- Construction of other civil engineering projects. Detail: Investing in construction of hydropower projects; construction of hydropower projects with capacity up to 30MW, electricity transmission lines and transformer stations up to 110KV; Repairing, maintaining hydropower plants; construction of small and medium-scaled projects;
- Wholesale of other construction materials, installation equipment;
- Exploiting stone, sand, gravel and clay. Detail: Exploitation of minerals;
- Other specialized construction activities. Detail: Dredging lake bed;

REPORT OF THE MANAGEMENT (cont'd)

- Vocational education. Detail: Vocational training consultancy (management and operation of hydropower plants);
- Management consultancy activities. Detail: Consultancy on solutions to environment, agricultural resettlement, residential resettlement;
- Other construction installation activities. Detail: Installing equipment for construction works;
- Wholesale of other machinery, equipment, parts. Detail: Wholesale of mechanical and electrical equipment, materials;
- Research and experimental development on natural sciences and engineering. Detail: Research and manufacture of mechanical and electrical parts of hydropower plant; transfer of technology for construction techniques, equipment;
- Real estate activities with own or leased property. Detail: Leasing land, workshop, warehouse.

Head office

- Address: 573 Nui Thanh St., Hoa Cuong Nam Ward, Hai Chau Dist., Da Nang City, Viet Nam
- Tel: (0236) 3653 592 - (0236) 3653 596
- Fax: (0236) 3653 593
- Email: sba2007@songba.vn
- Website: www.songba.vn

Employees

As at 30/06/2023, the Company had 99 employees including 10 managing officers.

Members of the Board of Directors, Supervisory Board, Management and Chief Accountant during the period and up to the reporting date are as follows:

Board of Directors

- | | | |
|----------------------------|----------|---|
| • Mr. Thai Hong Quan | Chairman | Elected on 25/06/2021 |
| • Mr. Dinh Chau Hieu Thien | Member | Elected on 30/06/2020 |
| • Mr. Pham Phong | Member | Elected on 30/06/2020 |
| • Mr. Hoang Nam Son | Member | Elected on 30/06/2020 |
| • Mr. Hoang Xuan Qui | Member | Elected on 21/04/2023 |
| • Mr. Nguyen Quang Hung | Member | Elected on 30/06/2020
Resigned on 21/04/2023 |

Supervisory Board

- | | | |
|---------------------------|---------------------------|---|
| • Ms. Phan Thi Anh Dao | Head of Supervisory Board | Elected on 30/06/2020 |
| • Ms. Huynh Thi Long | Member | Elected on 30/06/2020 |
| • Ms. Tran Nguyen Anh Thu | Member | Elected on 21/04/2023 |
| • Mr. Hoang Xuan Qui | Member | Elected on 29/04/2022
Resigned on 21/04/2023 |

REPORT OF THE MANAGEMENT (cont'd)

Management and Chief Accountant

- | | | |
|----------------------------|-----------------------------------|---------------------------|
| • Mr. Dinh Chau Hieu Thien | General Director | Appointed on 01/07/2021 |
| • Mr. Nguyen The Duy | Deputy General Director | Reappointed on 01/06/2023 |
| • Mr. Phan Dinh Thanh | Technical Deputy General Director | Reappointed on 01/10/2022 |
| • Mr. Pham Thai Hung | Chief Accountant | Reappointed on 01/07/2023 |

Independent auditor

These interim financial statements were reviewed by AAC Auditing and Accounting Company Ltd (Head office: Lot 78-80, April 30th Street, Hai Chau District, Da Nang City; Tel: (84) 0236.3655886; Fax: (84) 0236.3655887; Website: www.aac.com.vn; Email: aac@dng.vnn.vn).

The Management's responsibility in preparation and presentation of the interim financial statements

The Management of the Company is responsible for true and fair preparation and presentation of these interim financial statements on the basis of:

- Complying with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and other relevant regulations;
- Selecting suitable accounting policies and then applying them consistently;
- Making judgments and estimates that are reasonable and prudent;
- Preparing the interim financial statements on the going concern basis;
- Responsibility for such internal control as the Management determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Members of the Company's Management hereby confirm that the accompanying interim financial statements including the interim balance sheet, the interim income statement, the interim statement of cash flows and the notes thereto give a true and fair view of the financial position of the Company as at 30/06/2023 and the result of its operations and its cash flows for the six-month period then ended in accordance with the prevailing Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the interim financial statements.

On behalf of the Management 

CÔNG TY
CỔ PHẦN
SÔNG BA
HAI CHAU
Đ. NANG

Dinh Chau Hieu Thien

General Director

Da Nang City, 14 July 2023



AAC AUDITING AND ACCOUNTING CO., LTD

AN INDEPENDENT MEMBER OF PRIMEGLOBAL
AUDITING ACCOUNTING AND FINANCE SPECIALITY

Head Office: Lot 78 - 80, April 30th Street, Hai Chau District, Da Nang City

Tel: +84 (236) 3 655 886; Fax: +84 (236) 3 655 887; Email: aac@dng.vnn.vn; Website: http://www.aac.com.vn

No. 874/BCSX-AAC

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

**To: The Shareholders, Board of Directors and Management
Song Ba Joint Stock Company**

We have reviewed the interim financial statements which were prepared on 14/07/2023 of Song Ba Joint Stock Company (hereinafter referred to as "the Company") as attached from page 5 to page 33, comprising the interim balance sheet as at 30/06/2023, the interim income statement, the interim statement of cash flows for the six-month period ended 30/06/2023 and the notes thereto.

Management's Responsibility

The Management of the Company is responsible for the preparation and fair presentation of these interim financial statements in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the interim financial statements, and for such internal control as the Management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30/06/2023, and its financial performance and its cash flows for the six-month period ended 30/06/2023, in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the interim financial statements.

AAC Auditing and Accounting Co., Ltd.



Lam Quang Tu – Deputy General Director

Audit Practicing Registration Certificate

No. 1031-2023-010-1

Da Nang City, 14 July 2023

INTERIM BALANCE SHEET
As at 30/06/2023

Form B 01 - DN
Issued under Circular No. 200/2014/TT-BTC
dated 22/12/2014 by the Ministry of Finance

ASSETS	Code	Note	30/06/2023 VND	01/01/2023 VND
A. CURRENT ASSETS	100		213,500,548,263	243,097,061,591
I. Cash and cash equivalents	110	5	118,789,368,681	80,679,709,655
1. Cash	111		33,789,368,681	25,679,709,655
2. Cash equivalents	112		85,000,000,000	55,000,000,000
II. Short-term financial investments	120		-	-
III. Short-term receivables	130		88,907,523,622	159,155,424,760
1. Short-term trade receivables	131	6	81,682,142,602	156,061,822,561
2. Short-term prepayments to suppliers	132	7	3,404,299,477	891,746,525
3. Other short-term receivables	136	8.a	3,821,081,543	2,201,855,674
IV. Inventories	140	9	2,715,809,158	2,281,624,849
1. Inventories	141		2,715,809,158	2,281,624,849
2. Provision for decline in value of inventories	149		-	-
V. Other current assets	150		3,087,846,802	980,302,327
1. Short-term prepaid expenses	151	10.a	2,141,481,282	18,660,537
2. Deductible VAT	152		812,772,680	961,641,790
3. Taxes and amounts receivable from the State	153	15	133,592,840	-
B. LONG-TERM ASSETS	200		1,061,742,019,242	1,083,132,130,266
I. Long-term receivables	210		2,024,000,000	2,024,000,000
1. Long-term trade receivables	211		-	-
2. Other long-term receivables	216	8.b	2,024,000,000	2,024,000,000
II. Fixed assets	220		1,048,268,810,152	1,068,643,399,688
1. Tangible fixed assets	221	11	1,042,617,163,492	1,062,990,695,801
- Cost	222		1,687,632,877,844	1,690,867,288,828
- Accumulated depreciation	223		(645,015,714,352)	(627,876,593,027)
2. Intangible fixed assets	227	12	5,651,646,660	5,652,703,887
- Cost	228		6,021,967,408	5,971,967,408
- Accumulated amortization	229		(370,320,748)	(319,263,521)
III. Investment properties	230		-	-
IV. Long-term assets in progress	240		3,691,391,827	3,475,284,736
1. Long-term work in process	241		-	-
2. Construction in progress	242	13	3,691,391,827	3,475,284,736
V. Long-term financial investments	250		-	-
VI. Other long-term assets	260		7,757,817,263	8,989,445,842
1. Long-term prepaid expenses	261	10.b	7,757,817,263	8,989,445,842
2. Other long-term assets	268		-	-
TOTAL ASSETS	270		1,275,242,567,505	1,326,229,191,857

INTERIM BALANCE SHEET (cont'd)

As at 30/06/2023

RESOURCES	Code	Note	30/06/2023 VND	01/01/2023 VND
C. LIABILITIES	300		374,290,021,892	376,439,749,420
I. Current liabilities	310		226,197,639,883	201,228,808,935
1. Short-term trade payables	311	14	1,217,853,858	1,498,995,690
2. Taxes and amounts payable to the State budget	313	15	7,667,263,000	29,108,458,288
3. Payables to employees	314		3,926,810,151	10,890,922,570
4. Short-term accrued expenses	315	16	2,301,828,610	1,335,948,074
5. Other short-term payables	319	17	119,552,305,843	70,690,228,379
6. Short-term loans and finance lease liabilities	320	18a	84,737,835,012	86,431,046,068
7. Reward and welfare fund	322		6,793,743,409	1,273,209,866
II. Long-term liabilities	330		148,092,382,009	175,210,940,485
1. Long-term trade payables	331		-	-
2. Long-term loans and finance lease liabilities	338	18b	148,092,382,009	175,210,940,485
D. EQUITY	400		900,952,545,613	949,789,442,437
I. Owners' equity	410		900,952,545,613	949,789,442,437
1. Share capital	411	19	604,882,610,000	604,882,610,000
- Common shares with voting rights	411a		604,882,610,000	604,882,610,000
- Preferred shares	411b		-	-
2. Share premium	412	19	2,076,396,829	2,076,396,829
3. Investment and development fund	418	19	59,837,880,081	59,837,880,081
4. Undistributed profit after tax	421	19	234,155,658,703	282,992,555,527
- Undistributed profit after tax up to prior period-end	421a	19	164,756,540,251	38,444,498,763
- Undistributed profit after tax this period	421b	19	69,399,118,452	244,548,056,764
II. Budget sources and other funds	430		-	-
TOTAL RESOURCES	440		1,275,242,567,505	1,326,229,191,857



Dinh Chau Hieu Thien
General Director

Da Nang City, 14 July 2023

Pham Thai Hung
Chief Accountant

Truong Ngoc Hung
Preparer

INTERIM INCOME STATEMENT
For the six-month period ended 30/06/2023

Form B 02 - DN
Issued under Circular No. 200/2014/TT-BTC
dated 22/12/2014 by the Ministry of Finance

ITEMS	Code	Note	First 6 months of 2023 VND	First 6 months of 2022 VND
1. Revenue from sales and service provision	01	20	149,155,904,715	190,406,573,968
2. Revenue deductions	02		-	-
3. Net revenue from sales and service provision	10		149,155,904,715	190,406,573,968
4. Cost of goods sold	11	21	51,335,634,069	68,830,287,977
5. Gross profit from sales and service provision	20		97,820,270,646	121,576,285,991
6. Financial income	21	22	1,769,955,506	583,584,545
7. Financial expenses	22	23	12,558,618,100	14,885,993,471
<i>Including: Interest expense</i>	23		12,509,754,464	14,795,670,109
8. Selling expenses	25		-	-
9. Administrative expenses	26	24	9,427,678,830	9,918,033,620
10. Operating profit	30		77,603,929,222	97,355,843,445
11. Other income	31	25	1,360,761,504	353,819,107
12. Other expenses	32	26	336,853,281	268,684,199
13. Other profit	40		1,023,908,223	85,134,908
14. Accounting profit before tax	50		78,627,837,445	97,440,978,353
15. Current corporate income tax expense	51	27	9,228,718,993	6,501,459,014
16. Deferred corporate income tax expense	52		-	-
17. Profit after tax	60		69,399,118,452	90,939,519,339
18. Basic earnings per share	70	28	1,147	1,508
19. Diluted earnings per share	71	28	1,147	1,508



Dinh Chau Hieu Thien
General Director

Da Nang City, 14 July 2023

Pham Thai Hung
Chief Accountant

Truong Ngoc Hung
Preparer

INTERIM STATEMENT OF CASH FLOWS
For the six-month period ended 30/06/2023

Form B 03 - DN
Issued under Circular No. 200/2014/TT-BTC
dated 22/12/2014 by the Ministry of Finance

ITEMS	Code	Note	First 6 months of	First 6 months of
			2023	2022
			VND	VND
I. Cash flows from operating activities				
1. Cash receipts from sales and service provision	01		217,494,813,437	219,745,047,917
2. Cash paid to suppliers	02		(39,725,035,353)	(39,470,350,201)
3. Cash paid to employees	03		(17,185,597,081)	(14,565,029,551)
4. Cash paid for borrowing interest	04	17, 24	(10,947,209,312)	(13,359,144,427)
5. Corporate income tax paid	05	16	(12,049,936,481)	(6,056,738,702)
6. Other cash receipts from operating activities	06		21,667,068,981	21,274,743,093
7. Other payments for operating activities	07		(33,235,161,211)	(32,878,754,561)
Net cash provided by operating activities	20		126,018,942,980	134,689,773,568
II. Cash flows from investing activities				
1. Purchases, construction of fixed assets and other long-term assets	21		(1,859,221,538)	(862,517,499)
2. Disposals, sale of fixed assets and other long-term assets	22		1,410,810,500	14,409,091
3. Dividends, profit, interest received	27	23	1,511,188,384	259,694,132
Net cash provided/(used in) investing activities	30		1,062,777,346	(588,414,276)
III. Cash flows from financing activities				
1. Repayments of borrowings	34	18	(28,860,633,168)	(62,907,200,605)
2. Dividends, profit paid to owners	36	17,19	(60,111,428,132)	(24,238,614,145)
Net cash used in financing activities	40		(88,972,061,300)	(87,145,814,750)
Net cash flows for the period	50		38,109,659,026	46,955,544,542
Cash and cash equivalents at the beginning of the period	60	5	80,679,709,655	40,865,726,393
Impact of exchange rate fluctuations	61		-	-
Cash and cash equivalents at the end of the period	70	5	118,789,368,681	87,821,270,935



Dinh Chau Hieu Thien
General Director

Da Nang City, 14 July 2023

Pham Thai Hung
Chief Accountant

Truong Ngoc Hung
Preparer

NOTES TO THE INTERIM FINANCIAL STATEMENTS

(These notes form part of and should be read in conjunction with the accompanying interim financial statements)

Form B 09 - DN

Issued under Circular No. 200/2014/TT - BTC dated 22/12/2014 by the Ministry of Finance

1. Nature of operations

1.1. Overview

Song Ba Joint Stock Company (“the Company”) was incorporated on the basis of converting from Song Ba Electricity Investment and Development Co., Ltd to joint stock company (Song Ba Electricity Investment and Development Co., Ltd was established under the Joint Venture Contract between Power Company No.3 (now being Central Power Corporation) and Vietnam Electricity Construction Joint Stock Corporation). The Company was granted Business Registration Certificate (now being Enterprise Registration Certificate) No. 0400439955 dated 04/07/2007 by Da Nang City Planning and Investment Department (since the establishment date, the Enterprise Registration Certificate has been amended 12 times and the nearest amendment was made on 06/04/2022). The Company is an independent accounting entity, operating in observance of the Enterprise Law, its Charter and other relevant regulations.

1.2. Principal scope of business: Generating and trading electricity.

1.3. Operating activities

- Generating, transmitting and distributing electricity. Detail: Generating and trading electricity;
- Architectural activities and related technical consultancy. Detail: Consultancy on preparing investment project of construction works, surveying, designing to construct hydropower, hydraulic projects with capacity up to 30MW, electricity transmission lines and transformer stations up to 110KV; Consultancy on monitoring construction, managing small and medium-scaled hydropower projects, electricity transmission lines and transformer stations up to 110KV; Monitoring the construction of hydropower, hydraulic projects; Consultancy on verifying, testing quality of dam and hydropower plants; Design of engineering infrastructure works (traffic, supply of water for daily life in rural areas); Consultancy on investigation, collection, calculation, forecast of meteorology, hydrology of construction phases; Consultancy on preparing investment projects of construction, civil, engineering infrastructure works, aquariums, river bank and coast protection works; Consultancy on assessing quality of construction works; Geodetic survey of works;
- Construction of other civil engineering projects. Detail: Investing in construction of hydropower projects; construction of hydropower projects with capacity up to 30MW, electricity transmission lines and transformer stations up to 110KV; Repairing, maintaining hydropower plants; construction of small and medium-scaled projects;
- Wholesale of other construction materials, installation equipment; Exploiting stone, sand, gravel and clay. Detail: Exploitation of minerals; Other specialized construction activities. Detail: Dredging lake bed;
- Vocational education. Detail: Vocational training consultancy (management and operation of hydropower plants);
- Management consultancy activities. Detail: Consultancy on solutions to environment, agricultural resettlement, residential resettlement;
- Other construction installation activities. Detail: Installing equipment for construction works;
- Wholesale of other machinery, equipment, parts. Detail: Wholesale of mechanical and electrical equipment, materials;

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

- Research and experimental development on natural sciences and engineering. Detail: Research and manufacture of mechanical and electrical parts of hydropower plant; Transfer of technology for construction techniques, equipment;
- Real estate activities with own or leased property. Detail: Leasing land, workshop, warehouse.

1.4. Normal course of business cycle

The Company's normal course of business cycle is 12 months.

1.5. Business structure

As at 30/06/2023, the Company has 3 dependent entities namely:

- Branch of Song Ba Joint Stock Company - Khe Dien Hydropower Plant;
- Branch of Song Ba Joint Stock Company - Krong H'ngang Hydropower Plant;
- Branch of Song Ba Joint Stock Company - Dam Safety Testing and Consulting Center.

2. Accounting period, currency used in accounting

The annual accounting period of the Company is from 1 January to 31 December. These interim financial statements were prepared for the first 6 months of the year 2023 (from 01/01/2023 to 30/06/2023).

Financial statements and accounting transactions are expressed in Vietnamese Dong (VND).

3. Applied accounting standards and accounting system

The Company adopts the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System which is guided in Circular No. 200/2014/TT-BTC dated 22/12/2014 and Circular No. 53/2016/TT-BTC dated 21/3/2016 amending and adding some articles of Circular No. 200/2014/TT-BTC issued by the Ministry of Finance.

4. Summary of significant accounting policies

4.1 Cash and cash equivalents

Cash includes cash on hand, bank demand deposit and cash in transit.

All short-term investments which are collectible or mature of 3 months or less as from purchasing date, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value at reporting date shall be recognized as cash equivalents.

4.2 Receivables

Receivables includes: trade receivables and other receivables:

- Trade receivables are trade-related amounts arising from trading activities between the Company and its customers;
- Other receivables include non-trade amounts which are not related to trading activities, intra-company transactions.

Receivables are recorded at cost less provision for doubtful debts. Provision for doubtful debts represents the estimated loss amounts at the balance sheet date for overdue receivables which the Company has claimed many times but still have not collected yet or which have not been overdue but the debtor is in the state of insolvency, winding up, missing or running away.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4.3 Inventories

Inventories are stated at the lower of cost and net realizable value.

Value of inventories is calculated using the First-In, First-Out method and accounted for using the perpetual method with cost determined as follows:

- Materials, goods: Cost comprises costs of purchase, costs of conversion and any directly attributable costs of bringing the inventories to their present location and condition.
- Finished products: Cost comprises cost of direct materials and labour plus attributable overhead based on the normal level of activities.

Net realizable value is the estimated selling price less the estimated costs of completing the products and the estimated costs needed for their consumption.

Provision for decline in value of inventories is made for each kind of inventory when the net realizable value of that kind of inventory is less than cost.

4.4 Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of tangible assets comprises their purchase price and all the costs incurred by the Company to acquire those assets as of the time of putting such assets into the ready-for-use state. The costs incurred after the initial recognition of tangible fixed asset shall be recorded as increase in their historical cost if these costs are certain to augment future economic benefits obtained from the use of those assets. Those incurred costs which fail to meet this requirement must be recognized as production and business expenses in the period.

Depreciation

Depreciation of tangible fixed assets is calculated on a straight-line basis over their estimated useful lives. The depreciation period is in conformity with Circular No. 45/2013/TT-BTC dated 25/4/2013 by the Ministry of Finance. Details are as follows:

<u>Kinds of asset</u>	<u>Depreciation period (years)</u>
Buildings, architectures	15 - 50
Machinery, equipment	6 - 15
Motor vehicles	5 - 30
Office equipment	3 - 5

In which, the depreciation period of the fixed assets of Krong H'nang Hydropower Plant applied at the Company is longer than the regulated one. This adjustment was approved by Da Nang City Finance Department in Decision No. 293/QD-STC dated 29/06/2011. Accordingly, specific depreciation period is as follows:

<u>Kinds of asset</u>	<u>Depreciation period (years)</u>
Buildings, architectures	50
Machinery, equipment	15

In order to ensure the depreciation in accordance with the actual use and the seasonal nature of hydropower production, the fixed assets used directly at Khe Dien Hydropower Plant and Krong

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

H'ngang Hydropower Plant are depreciated in accordance with the method of depreciation based on volume. Details are as follows:

$$\begin{array}{rcccl} \text{Depreciation} & & \text{Cost of fixed assets} & & \text{Volume of} \\ \text{rate in} & = & \hline & & & \times & \text{electricity actually} \\ \text{the period} & & \text{Depreciation period} & & \text{generated in the period} \\ & & \text{of fixed assets registered} & \times & \\ & & \text{with tax authority} & & \text{Average design} \\ & & & & \text{capacity of} \\ & & & & \text{each year} \end{array}$$

4.5 Intangible fixed assets

Cost

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of intangible fixed assets comprises all the costs incurred by the Company to acquire those assets as of the time of putting such assets into the ready-for-use state.

Land use rights

Intangible fixed assets are land use rights including:

- The land use right allocated by the State with land use fee or receiving the transfer of legal land use right (including term and non-term land use right).
- The prepaid land rent (has been paid for the leasing time or paid in advance for many years but the remaining land lease term paid is at least five years) for the land rent contract before the effective date of the Land Act 2003 and being granted with certificate of land use right by the competent authority.

The cost of land use right includes all the costs directly attributable to the putting of land into the ready-for-use state.

Amortization

Intangible fixed assets being land use rights with indefinite term are not amortized. For land use rights with definite term, the amortization period is the period in which the Company is allowed to use the land.

Other intangible fixed assets are amortized in accordance with the straight-line method. Amortization rate is based on their cost and estimated useful lives. Amortization period is in conformity with Circular No. 45/2013/TT-BTC dated 25/4/2013 by the Ministry of Finance.

The amortization period of intangible fixed assets of the Company is as follows:

<u>Kind of asset</u>	<u>Amortization period (years)</u>
Indefinite lived land use rights	Not amortized
Computer software	5

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4.6 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses. These are expenditures that have been incurred but related to the operations of many accounting periods. The Company's primary prepayments are as follows:

- Cost of tools and instruments which were put into use, repair costs are amortized in accordance with the straight-line method for a period ranging from 12 months to 36 months;
- Insurance expenses of assets, cars are amortized in accordance with the straight-line method over the purchase term stated in the contracts;
- Other prepaid expenses: the Company selects appropriate method and criteria of allocation over the period in which economic benefits are expected to be received based on the nature and extent of the prepaid expenses.

4.7 Payables

Payables include: trade payables and other payables:

- Trade payables are trade-related amounts, arising from trading activities between the company and its suppliers;
- Other payables are non-trade amounts, which are not related to trading activities, intra-company transactions.

Payables are recognized at cost and reported as short-term and long-term payables based on the remaining terms at the balance sheet date.

Payables are monitored according to their creditors, principal terms, remaining terms and original currencies.

4.8 Accrued expenses

Accruals are recognized for amount to be paid in the future for goods and services received, whether or not billed to the Company.

4.9 Loans and finance lease liabilities

Loans and finance lease liabilities are recorded at cost and classified into current and non-current liabilities based on the remaining terms at the balance sheet date.

The Company monitors loans and finance lease liabilities according to their creditors, loan agreements, principal terms, remaining terms and original currencies.

Borrowing costs

Borrowing costs comprise interest and other costs that the Company incurs in connection with the borrowing of funds. Borrowing costs are recognized as an expense in the period in which they are incurred, except to the extent that they qualify the conditions to be capitalized in accordance with Accounting Standard "Borrowing costs".

Borrowing costs associated with a particular borrowing for the purpose of obtaining a qualifying asset shall be capitalized as part of the cost of that asset. For general borrowing funds, the borrowing costs eligible for capitalization in the period shall be determined according to the capitalization rate, which is the weighted average of the borrowing costs applicable to the borrowings of the Company that are outstanding during the period.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Capitalisation of borrowing costs shall be suspended during extended periods in which it suspends active development of a qualifying asset, except to the extent that the suspension is necessary. Capitalization shall be ceased when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete.

4.10 Owners' equity

Paid-in capital represents the amount of capital actually contributed by shareholders.

Share premium

Share premium reflects the difference between the issue price and par value of the shares issued, costs directly related to the issuance of shares; difference between the re-issue price and book value, costs directly related to the re-issuance of treasury shares.

Profit distribution

Profit after corporate income tax is available for appropriation to funds and to owners as provided for in the Company's Charter or Decision of the Shareholders' General Meeting.

The dividend to be paid to the shareholders shall not exceed the undistributed profit after tax and with consideration of non-monetary items in undistributed post-tax profits that may affect cash flow and ability to pay dividends.

4.11 Recognition of revenue and other income

- Revenue from sales of electricity is recognized based on the documents on confirming the power capacity generated to the national power grid and unit price stated in the following Economic Contracts:
 - ✓ For Khe Dien Hydropower Plant: Pursuant to Contract No. 05/2011/KHEDIEN/EVNPC-SBA dated 31/05/2011 and Appendix No. 12 dated 24/02/2021 with Central Power Corporation: unit price is applied in accordance with the avoided cost tariff issued annually by the Electricity Regulatory Authority of Vietnam.
 - ✓ For Krong H'nang Hydropower Plant: Pursuant to Economic Contract No. 06/2012/HD-NMD-KRH dated 10/06/2012 and Contract for Amendment and Supplementation No. 08 dated 05/03/2021 with Viet Nam Electricity: competitive electricity price is applied.
- Revenue from sales and service provision is recognized to the extent that it is probable to obtain economic benefits, it can be reliably measured and the following conditions are also met:
 - ✓ Revenue from the sale of goods is recognized in the income statement when the significant risks and rewards of ownership have been transferred to the buyer and there are no significant uncertainties regarding recovery of the consideration due or the likely return of goods.
 - ✓ Revenue from service provision is recognized when the services have been rendered. In case that the services are to be provided in many accounting periods, the determination of revenue in each period is done on the basis of the service completion rate as of the balance sheet date.
- Revenue from financing activities is recognized when revenue is determined with relative certainty and it is possible to obtain economic benefits from the transactions.
 - ✓ Interests are recognized on the basis of the actual term and interest rates.
 - ✓ Dividends and profits shared are recognized when the Company has the rights to receive dividends or profit from the capital contribution. Stock dividends are not recognized as financial revenue. Dividends received in the period before investment date shall be recorded as a decrease in value of investment.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

- Other income is the income derived out of the Company's scope of business and recognized when it can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the Company.

4.12 Cost of goods sold

Cost of products, goods sold and services rendered shall be recognized in the correct accounting period in accordance with the matching principle and conservatism principle.

Costs of inventories and services rendered which are incurred in excess of the ordinary level are shall be charged out to cost of goods sold in the period, not to the production cost of goods and services.

4.13 Financial expenses

Financial expenses reflect expenses or losses related to financial investment activities: interest expense, interest on installment purchase, interest on finance lease, payment discounts for buyers, expenses and loss on liquidating, transferring investments; provision for diminution in value of trading securities, provision for loss from investment in other entities, loss from sale of foreign currency, foreign exchange loss and other expenses attributable to investing activities.

4.14 Administrative expenses

Administrative expenses recognized are expenses actually incurred related to the overall administration of enterprises.

4.15 Current corporate income tax expense, deferred corporate income tax expense

Corporate income tax expenses in the period include current income tax and deferred income tax.

Current income tax is the tax amount computed based on the taxable income in the period at the tax rates ruling at the balance sheet date. The difference between taxable income and accounting profit is due to the adjustments of temporary differences between tax and accounting figures as well as those of non-taxable or non-deductible income and expenses.

Deferred income tax is determined for temporary differences at the balance sheet date between the tax base of assets and liability and their carrying amount for financial reporting purpose.

4.16 Financial instruments

Initial recognition

Financial assets

A financial asset is recognized initially at cost plus transaction costs directly attributable to the acquisition of the asset. The Company's financial assets include cash on hand, deposits, trade receivables and other receivables.

Financial liabilities

A financial liability is recognized initially at cost plus transaction costs directly attributable to the issuance of such liability. The Company's financial liabilities include loans, trade payables, accrued expenses and other payables.

Subsequent measurement

Currently, there has been no requirement for subsequent measurement of financial instruments.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4.17 Tax rate and charges paid to the State that the Company is applying

- Value Added Tax (VAT): tax rate of 10% is applicable to sales of commercial electricity; Other activities are subject to tax rates in accordance with the current regulations.
- Corporate Income Tax (CIT):

✓ For Khe Dien Hydropower Plant: Applicable tax rate is 20%.

✓ For the expanded Khe Dien Hydropower Plant: tax rate of 20% is applied, exempted from tax for 4 years and entitled to 50% reduction of tax amount payable for the next 9 years as from the time the expansion investment project is completed and put into operation generating taxable income. 2021 was the first year the expansion investment project has made taxable income. Accordingly, income from the expanded Khe Dien Hydropower Plant is exempted from CIT from 2021 to 2024 and entitled to 50% reduction of CIT from 2025 to 2033.

The aforesaid CIT incentives are indicated in Clause 4, Article 10 and Article 12, Circular No. 96/2015/TT-BTC dated 22/06/2015 of the Ministry of Finance.

✓ For Krong H'Nang Hydropower Plant: tax rate of 10% is applicable for 15 years (from 2010 to 2024), exempted from corporate income tax for 4 years as from the time the taxable income is made and entitled to 50% reduction of corporate income tax for the next 9 years. Since 2010 was the first year Krong H'Nang Hydropower Plant has made taxable income, the Company is exempted from corporate income tax from 2010 to 2013 and entitled to 50% reduction of corporate income tax from 2014 to 2022.

These above-mentioned incentives are indicated in the Investment Certificate No. 36121000085 dated 03/03/2014 by the People's Committee of Phu Yen Province.

✓ Other activities are subject to CIT rate of 20%.

- Other taxes and obligation are fulfilled in accordance with the prevailing regulations.

4.18 Related parties

Parties are considered to be related if one party has the ability to (directly or indirectly) control the other party or exercise significant influence over the other party in making financial or operational decisions.

Unit: VND

5. Cash and cash equivalents

	30/06/2023	01/01/2023
Cash on hand	1,056,886,902	207,650,005
Bank demand deposit	32,732,481,779	25,472,059,650
Bank deposit of no more than 3 months	85,000,000,000	55,000,000,000
Total	118,789,368,681	80,679,709,655

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

6. Short-term trade receivables

	30/06/2023	01/01/2023
Central Power Corporation	16,040,176,876	23,853,336,683
Electricity Power Trading Company	63,624,636,917	128,948,242,986
Others	2,017,328,809	3,260,242,892
Total	81,682,142,602	156,061,822,561

In which: trade receivables from related parties

	Relationship	30/06/2023	01/01/2023
Central Power Corporation	Investor	16,040,176,876	23,853,336,683
Electricity Power Trading Company	Fellow-subsiary of the investor	63,624,636,917	128,948,242,986
Total		79,664,813,793	152,801,579,669

7. Short-term prepayments to suppliers

	30/06/2023	01/01/2023
PCX Design and Construction Co., Ltd	1,854,553,691	-
Infrastructure and Electric Energy Investment Consultancy JSC	750,000,000	-
Branch of Saigontourist in Da Nang	538,505,800	-
Others	261,239,986	891,746,525
Total	3,404,299,477	891,746,525

8. Other receivables

a. Short-term

	30/06/2023		01/01/2023	
	Amount	Provision	Amount	Provision
Advances	2,476,394,727	-	864,942,357	-
Accrued interest	452,739,725	-	193,972,603	-
Other receivables	891,947,091	-	1,142,940,714	-
Total	3,821,081,543	-	2,201,855,674	-

b. Long-term

	30/06/2023		01/01/2023	
	Amount	Provision	Amount	Provision
Deposits, collaterals	2,024,000,000	-	2,024,000,000	-
Total	2,024,000,000	-	2,024,000,000	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

9. Inventories

	30/06/2023		01/01/2023	
	Cost	Provision	Cost	Provision
Materials	1,595,043,358	-	1,621,392,258	-
Tools, instruments	1,120,765,800	-	656,093,800	-
Work in process	-	-	4,138,791	-
Total	2,715,809,158	-	2,281,624,849	-

- There are no inventories which are unsold, in poor quality at 30/06/2023.
- There are no inventories which were pledged, mortgaged as security for debts as at 30/06/2023.

10. Prepaid expenses

a. Short-term

	30/06/2023	01/01/2023
Periodic maintenance costs for equipment systems of unit H2 of Krong H'ngang Hydropower Plant	2,141,481,282	-
Insurance expense	-	18,660,537
Total	2,141,481,282	18,660,537

b. Long-term

	30/06/2023	01/01/2023
Costs of overhaul of electromechanical equipment of Spill dam of K'rong Hnang HP	715,882,878	894,853,598
Costs of repairing operation path VH1 of Khe Dien Plant	4,285,985,174	5,348,765,262
Costs of repairing the Head Office	649,021,048	831,787,130
Unit repair, maintenance costs - Khe Dien Plant	722,535,153	977,547,561
Costs of tools, instruments pending amortization	734,538,072	814,894,142
Costs of repairing operation path VH2 of Khe Dien Plant	637,748,111	-
Other prepaid expenses	12,106,827	121,598,149
Total	7,757,817,263	8,989,445,842

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

11. Tangible fixed assets

	Buildings, architectures	Machinery, equipment	Motor vehicles	Office equipment	Total
Cost					
Beginning balance	1,216,155,098,472	390,511,534,924	83,366,482,985	834,172,447	1,690,867,288,828
New purchases	-	-	-	35,536,364	35,536,364
Disposal, sale	-	-	3,269,947,348	-	3,269,947,348
Ending balance	1,216,155,098,472	390,511,534,924	80,096,535,637	869,708,811	1,687,632,877,844
Depreciation					
Beginning balance	305,568,009,293	263,705,543,462	58,192,449,295	410,590,977	627,876,593,027
Charge for the period	10,359,159,664	8,227,688,835	1,740,911,053	81,309,121	20,409,068,673
Decrease in the period	-	-	3,269,947,348	-	3,269,947,348
Ending balance	315,927,168,957	271,933,232,297	56,663,413,000	491,900,098	645,015,714,352
Net book value					
Beginning balance	910,587,089,179	126,805,991,462	25,174,033,690	423,581,470	1,062,990,695,801
Ending balance	900,227,929,515	118,578,302,627	23,433,122,637	377,808,713	1,042,617,163,492

- As at 30/06/2023, tangible fixed assets with a carrying value of VND1,040,673,658,647 have been mortgaged as collateral for borrowings granted to the Company.
- Cost of tangible fixed assets fully depreciated but still in active use at 30/06/2023 is VND83,993,165,568.
- There are no amounts of tangible fixed assets pending disposal.
- There are no commitments to repurchase fixed assets of high value in future.
- Pursuant to Decision No. 293/QĐ – STC dated 29/06/2011 of Da Nang City Finance Department on “Approving the plan for changing useful lives of fixed assets”, the Company has changed the useful lives of most of the fixed assets of Krong H'ng Hydropower Plant since 2011. Other than that, the Company also changed the depreciation method (from the straight-line method to the method based on volume) of the fixed assets directly serving the electricity generation and sent written notification of such to the Tax Department (Official Letter No. 223/11/S3-TC dated 09/06/2011).
- On 25/04/2013, the Ministry of Finance issued Circular No. 45/2013/TT-BTC guiding the management, use and depreciation of fixed assets. According to Clause c, Point 2, Article 13, one of the conditions for applying the method of depreciation based on volume is that the actual capacity per month in the fiscal year is not less than 100% of design capacity. On 31/07/2013, the Company sent Official Letter No. 279/13/S3-TCKT to the Ministry of Finance asking for the guidance on applying the regulations of Circular 45/2013/TT-BTC to the Company's actual operations. On 14/10/2013, the Ministry of Finance issued Official Letter No. 13633/BTC-TCDN to permit Song Ba Joint Stock Company to keep applying the method of depreciation based on volume to the fixed assets directly participating in the electricity generation which the Company registered with Da Nang City Tax Department in case of failure to reach 100% of design capacity provided that Song Ba Joint Stock Company must ensure sufficient resources to repay investment loans of credit institutions and the depreciation period does not exceed the technical life of the assets.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

12. Intangible fixed assets

	Land use rights (*)	Computer software	Total
Cost			
Beginning balance	5,175,261,800	796,705,608	5,971,967,408
New purchases	-	50,000,000	50,000,000
Disposal, sale	-	-	-
Ending balance	5,175,261,800	846,705,608	6,021,967,408
Amortization			
Beginning balance	-	319,263,521	319,263,521
Charge for the period	-	51,057,227	51,057,227
Disposal, sale	-	-	-
Ending balance	-	370,320,748	370,320,748
Net book value			
Beginning balance	5,175,261,800	477,442,087	5,652,703,887
Ending balance	5,175,261,800	476,384,860	5,651,646,660

(*) This represents the indefinite lived land use rights at 573 Nui Thanh Street, Hai Chau District, Da Nang City of 410.5m² which is used as the Company's Head Office.

This land use right is being mortgaged for the long-term loan borrowed from Orient Commercial Joint Stock Bank – Trung Viet Branch (presented in Note 18).

Cost of intangible fixed assets fully amortized but still in active use at 30/06/2023 is VND302,800,000.

13. Construction in progress

	30/06/2023	01/01/2023
Capital construction	3,691,391,827	3,475,284,736
- Krong H'ngang 2 Hydropower Plant	3,475,284,736	3,475,284,736
- Others	216,107,091	-
Total	3,691,391,827	3,475,284,736

The total investment capital of Krong H'ngang 2 Hydropower Plant Project is VND407,915,000,000. The documentations of this project are being completed for submission to the Ministry of Industry and Trade for approval to adjust the planning.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

14. Short-term trade payables

	30/06/2023	01/01/2023
Vina Power Technology JSC	328,708,169	-
Phu An Duong JSC	300,998,577	-
Branch of Thien Thanh Environment JSC - Vinh Tan Hazardous Waste Treatment Plant	278,911,840	-
Others	309,235,272	1,498,995,690
Total	1,217,853,858	1,498,995,690

15. Taxes and amounts payable to the State

	Beginning balance		Amount to be paid	Actual amount paid in the period	Ending balance	
	Receivable	Payable			Receivable	Payable
VAT	-	10,813,164,791	13,604,698,263	22,469,835,377	-	1,948,027,677
CIT	-	5,636,770,718	9,228,718,993	12,049,936,481	-	2,815,553,230
PIT	-	691,370,074	2,228,517,816	3,053,480,730	133,592,840	-
Natural resources tax	-	7,686,882,989	9,106,587,607	14,909,206,083	-	1,884,264,513
Land and house tax, land rent	-	-	10,012,800	10,012,800	-	-
License fee	-	-	6,000,000	6,000,000	-	-
Forest environment service fee	-	4,280,269,716	3,492,749,052	6,753,601,188	-	1,019,417,580
Fee for water resource exploitation license	-	-	2,557,189,000	2,557,189,000	-	-
Total	-	29,108,458,288	40,234,473,531	61,809,261,659	133,592,840	7,667,263,000

The Company's tax returns would be subject to examination of tax authorities. The tax amounts reported in these financial statements could be changed under decision of the tax authorities.

16. Short-term accrued expenses

	30/06/2023	01/01/2023
Loan interest payable	53,910,121	127,803,325
Interest on bonds issued	1,645,479,452	9,041,096
Construction supervision cost of Tam Phuc Hydropower Project	126,465,915	731,680,468
Others	475,973,122	467,423,185
Total	2,301,828,610	1,335,948,074

17. Other short-term payables

	30/06/2023	01/01/2023
Dividend payable	119,217,909,128	70,450,467,460
Other payables	334,396,715	239,760,919
Total	119,552,305,843	70,690,228,379

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

18. Loans and finance lease liabilities

a. Short-term loans and finance lease liabilities

	Beginning balance	Increase in the period	Decrease in the period	Ending balance
Current portion of long-term loan from Orient Commercial JS Bank-Trung Viet Branch	86,431,046,068	27,167,422,112	28,860,633,168	84,737,835,012
- Agreement No. 024/2015/HĐTD-DN	72,000,000,000	21,600,000,000	21,600,000,000	72,000,000,000
- Agreement No. 0058/2019/HĐTD-OCB-DN	10,751,000,000	3,801,000,000	4,611,000,000	9,941,000,000
- Agreement No. 0057/2019/HĐTD-OCB-DN	3,680,046,068	1,766,422,112	2,649,633,168	2,796,835,012
Total	86,431,046,068	27,167,422,112	28,860,633,168	84,737,835,012

b. Long-term loans and finance lease liabilities

	Beginning balance	Increase in the period	Decrease in the period	Ending balance
Commercial JS Bank-Trung Viet Branch	231,935,168,372	-	28,860,633,168	203,074,535,204
- Agreement No. 024/2015/HĐTD-DN	156,000,000,000	-	21,600,000,000	134,400,000,000
- Agreement No. 0058/2019/HĐTD-OCB-DN	14,552,000,000	-	4,611,000,000	9,941,000,000
- Agreement No. 0057/2019/HĐTD-OCB-DN	61,383,168,372	-	2,649,633,168	58,733,535,204
Issued bonds (SBAH2125001)	29,706,818,181	48,863,636	-	29,755,681,817
Total	261,641,986,553	48,863,636	28,860,633,168	232,830,217,021
<i>Of which:</i>				
- Current portion of long-term loans	86,431,046,068			84,737,835,012
Long-term loans and finance lease liabilities	175,210,940,485			148,092,382,009

The Company is borrowing from Orient Commercial Joint Stock Bank (OCB) under the following loan agreements:

- Long-term loan agreement No. 024/2015/HĐTD-DN dated 26/03/2015 with maximum credit amount of VND620,000,000,000 and the loan period of 120 months as from the first drawdown date at OCB – Quang Nam Branch. This loan was transferred to Orient Commercial Joint Stock Bank – Trung Viet Branch according to the Notice dated 01/04/2017 about transferring transaction of Song Ba Joint Stock Company to Orient Commercial Joint Stock Bank – Trung Viet Branch. The interest rate shall be adjusted as announced once a quarter. The loan is to finance the Krong H'ngang Hydropower Project (giving loan to purchase debt of Song Ba Joint Stock Company at Viet Nam Development Bank – Phu Yen Branch) and is secured by Krong H'ngang Hydropower Plant.
- Long-term loan agreement No. 0058/2019/HĐTD-OCB-DN dated 26/03/2019 with maximum credit amount of VND90,734,000,000 and the loan period of 61 months as from the first drawdown date at OCB – Trung Viet Branch. Interest rate shall be adjusted as announced every six months. The loan is

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

used to refinance the loan borrowed from Vietcombank for the purpose of reimbursing the capital which the Company invested in Khe Dien Hydropower Plant Project under Credit Agreement No. 34/2013/VCB/KHDN dated 07/02/2013 and No. 162/2014/VCB-KHDN dated 14/05/2014 with respective balance of VND22,100,000,000 and VND68,634,000,000. The loan is secured by the indefinite lived land use rights at 573 Nui Thanh Street, Hai Chau District, Da Nang City and Khe Dien Hydropower Plant.

- Long-term loan agreement No. 0057/2019/HDTD-OCB-DN dated 26/03/2019 with maximum credit amount of VND72,000,000,000 and the loan period of 132 months as from the day following the first drawdown date at OCB – Trung Viet Branch. Interest rate is agreed in the promissory notes and subject to change every six months. The loan is for the purpose of investing in the project on expansion of Khe Dien Hydropower Plant from design capacity of 9MW to 15MW. The loan is secured by the indefinite lived land use rights at 573 Nui Thanh Street, Hai Chau District, Da Nang City, Khe Dien Hydropower Plant and Krong H'ngang Hydropower Plant.

c. Issued bonds

	30/06/2023					
	Original price of bond	Total issuance costs	Accumulated amortization of issuance costs	Decrease in the period	Value at the end of the period	Interest rate
Bond issued at par value	30,000,000,000	390,909,091	146,590,908	-	29,755,681,817	
- Bond SBAH2125001 with the 4-year term	30,000,000,000	390,909,091	146,590,908	-	29,755,681,817	Fixed 11%/year

	01/01/2023					
	Original price of bond	Total issuance costs	Accumulated amortization of issuance costs	Decrease in the period	Value at the end of the period	Interest rate
Bond issued at par value	30,000,000,000	390,909,091	97,727,272	-	29,706,818,181	
- Bond SBAH2125001 with the 4-year term	30,000,000,000	390,909,091	97,727,272	-	29,706,818,181	Fixed 11%/year

19. Owners' equity

a. Statement of changes in owners' equity

	Share capital	Share premium	Treasury shares	Investment and development fund	Undistributed profit after tax	Total
As at 01/01/2022	604,882,610,000	-	(2,405,771,754)	53,979,929,268	198,965,149,564	855,421,917,078
Increase in the period	-	2,076,396,829	-	5,857,950,813	244,548,056,764	252,482,404,406
Decrease in the period	-	-	(2,405,771,754)	-	160,520,650,801	158,114,879,047
As at 31/12/2022	<u>604,882,610,000</u>	<u>2,076,396,829</u>	-	<u>59,837,880,081</u>	<u>282,992,555,527</u>	<u>949,789,442,437</u>
As at 01/01/2023	604,882,610,000	2,076,396,829	-	59,837,880,081	282,992,555,527	949,789,442,437
Increase in the period	-	-	-	-	69,399,118,452	69,399,118,452
Decrease in the period	-	-	-	-	118,236,015,276	118,236,015,276
As at 30/06/2023	<u>604,882,610,000</u>	<u>2,076,396,829</u>	-	<u>59,837,880,081</u>	<u>234,155,658,703</u>	<u>900,952,545,613</u>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

b. Capital transactions with the owners and distribution of dividend

	First 6 months of 2023	First 6 months of 2022
Share capital		
- Beginning balance	604,882,610,000	604,882,610,000
- Increase in the period	-	-
- Decrease in the period	-	-
- Ending balance	604,882,610,000	604,882,610,000
Dividend paid	108,878,869,800	-

c. Shares

	30/06/2023 Shares	01/01/2023 Shares
Number of shares registered to be issued	60,488,261	60,488,261
Number of shares issued publicly	60,488,261	60,488,261
- Common shares	60,488,261	60,488,261
- Preferred shares (classified as owners' equity)	-	-
Number of shares bought back (treasury shares)	-	-
- Common shares	-	-
- Preferred shares (classified as owners' equity)	-	-
Number of outstanding shares	60,488,261	60,488,261
- Common shares	60,488,261	60,488,261
- Preferred shares (classified as owners' equity)	-	-
Par value of outstanding shares: VND10,000 each		

d. Undistributed profit after tax

	First 6 months of 2023	First 6 months of 2022
Profit brought forward	282,992,555,527	198,965,149,564
Profit after corporate income tax of current period	69,399,118,452	90,939,519,339
Distribution of profit	118,236,015,276	9,604,633,301
- Distribution of profit of previous period (*)	118,236,015,276	9,604,633,301
+ Investment and development fund	-	5,857,950,813
+ Reward and welfare fund	9,033,145,476	3,514,770,488
+ Reward fund for the board of executives	324,000,000	231,912,000
+ Paying dividend	108,878,869,800	-
Undistributed profit after tax at the end of the period	234,155,658,703	280,300,035,602

(*) The 2022 profit after tax was distributed in accordance with Resolution of the 2023 Annual Shareholders' Meeting No. 01/2023/NQ-DHDCD dated 21/04/2023.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

e. Dividend

According to Resolution of the 2023 Annual General Shareholders' Meeting No. 01/2023/NQ-DHDCD dated 21/04/2023, it was resolved to approve the plan for paying dividend of 2022 in cash at 28% of the charter capital (equivalent to VND169,367,130,800). The 1st payment of 10% of the dividend (equivalent to VND60,488,261,000) was made in 2022 and the 2nd payment of 18% was made in the 3rd quarter of the year 2023.

20. Revenue from sales and service provision

	First 6 months of 2023	First 6 months of 2022
Revenue from selling electricity	146,882,315,043	189,239,637,942
Revenue from rendering services	2,273,589,672	1,166,936,026
Total	149,155,904,715	190,406,573,968

21. Cost of goods sold

	First 6 months of 2023	First 6 months of 2022
Cost of electricity sold	49,492,794,277	67,707,112,052
Cost of services rendered	1,842,839,792	1,123,175,925
Total	51,335,634,069	68,830,287,977

22. Financial income

	First 6 months of 2023	First 6 months of 2022
Loan interest, deposit interest	1,769,955,506	583,584,545
Total	1,769,955,506	583,584,545

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

23. Financial expenses

	First 6 months of 2023	First 6 months of 2022
Loan interest	10,873,316,108	13,159,231,753
Bond interest	1,636,438,356	1,636,438,356
Bond issuance expenses	48,863,636	48,863,636
Interest on late payment of dividend	-	41,459,726
Total	12,558,618,100	14,885,993,471

24. Administrative expenses incurred in the period

	First 6 months of 2023	First 6 months of 2022
Materials, tools expenses	202,197,783	153,489,766
Labor costs	5,745,612,593	7,468,155,155
Depreciation expenses	318,210,870	149,953,059
Outside service expenses	941,115,349	686,432,413
Others	2,220,542,235	1,460,003,227
Total	9,427,678,830	9,918,033,620

25. Other income

	First 6 months of 2023	First 6 months of 2022
Proceeds from disposal of fixed assets	1,157,254,282	14,409,091
Received fee for using electricity of K'rong H'nang Plant, Khe Dien Plant	203,502,587	260,643,334
Others	4,635	78,766,682
Total	1,360,761,504	353,819,107

26. Other expenses

	First 6 months of 2023	First 6 months of 2022
Expenses for using electricity of K'rong H'nang Plant, Khe Dien Plant	203,502,587	240,363,985
Penalty for late payment of tax, fee	133,350,694	28,320,214
Total	336,853,281	268,684,199

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

27. Current corporate income tax expense

	First 6 months of 2023	First 6 months of 2022
Accounting profit before tax	78,627,837,445	97,440,978,353
- From principal activities of Khe Dien Hydropower Plant	19,647,578,866	17,229,843,250
- From principal activities of K'rong H'nang Hydropower Plant	55,765,256,730	79,585,402,439
- From principal activities of Head Office and Consulting	3,215,001,849	625,732,664
Adjustment to taxable income	1,142,146,410	395,661,796
- Increasing adjustments (unqualified, improper expenses)	1,142,146,410	395,661,796
+ Khe Dien Hydropower Plant	276,886,003	71,865,879
+ K'rong H'nang Hydropower Plant	542,337,637	228,214,058
+ Head Office and Consulting Center	322,922,770	95,581,859
- Decreasing adjustments	-	-
Total taxable income	79,769,983,855	97,836,640,149
- From activities of Khe Dien Hydropower Plant	19,924,464,869	17,301,709,129
- From activities of K'rong H'nang Hydropower Plant	56,307,594,367	79,813,616,497
- From activities of Head Office and Consulting Center	3,537,924,619	721,314,523
Corporate income tax	10,323,237,335	11,585,966,380
+ Khe Dien Hydropower Plant	3,984,892,974	3,460,341,826
+ K'rong H'nang Hydropower Plant	5,630,759,437	7,981,361,650
+ Head Office and Consulting Center	707,584,924	144,262,904
Reduced, exempted corporate income tax	1,259,639,050	5,084,507,366
+ Khe Dien Hydropower Plant (tax incentives for expansion investment project)	1,259,639,050	1,093,826,540
+ K'rong H'nang Hydropower Plant (50%)	-	3,990,680,826
Current corporate income tax expense	9,228,718,993	6,501,459,014
<i>In which:</i>		
- Current corporate income tax expense arising this period	9,063,598,285	6,501,459,014
+ Khe Dien Hydropower Plant	2,725,253,924	2,366,515,286
+ K'rong H'nang Hydropower Plant	5,630,759,437	3,990,680,824
+ Head Office and Consulting Center	707,584,924	144,262,904
- Adjustment of current corporate income tax expense of previous period to that of this period	165,120,708	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

28. Basic, diluted earnings per share

	First 6 months of 2023	First 6 months of 2022
Profit after corporate income tax	69,399,118,452	90,939,519,339
Adjustments increasing or decreasing profit after tax	-	-
- Increase	-	-
- Decrease (appropriated for reward and welfare fund, remunerations for the board of executives, remunerations for	-	-
Profit or loss attributable to common shareholders	69,399,118,452	90,939,519,339
Weighted average number of outstanding common shares	60,488,261	60,285,927
Basic, diluted earnings per share	1,147	1,508

(*) Basis, diluted earnings per share of the first 6 months of 2023 is computed before deducting the amounts appropriated to reward and welfare fund. The plan of General Shareholders' Meeting and the Company's Charter do not specify the appropriation rate of reward and welfare fund. Annually, the Management will propose a specific rate for appropriating reward and welfare fund based on the business results at the end of the year. Accordingly, this figure can be changed upon the Profit Distribution Decision of the General Shareholder Meeting later.

29. Operating expenses by elements

	First 6 months of 2023	First 6 months of 2022
Materials expenses	604,096,513	440,328,256
Labor costs	12,048,548,165	15,437,360,182
Depreciation expenses	20,460,125,900	27,081,255,591
Outside service expenses	4,241,660,616	6,553,720,909
Other cash expenses	23,404,742,914	29,482,711,763
Total	60,759,174,108	78,995,376,701

30. Segment reporting

According to Vietnamese Accounting Standard No. 28 and the Circular guiding this Standard, the Company is required to have segment reporting. Accordingly, a segment is a distinguishable component of the Company that is engaged in providing related products or service (business segment) or providing goods or services in a specific economic environment (geographical segment), which is subject to risks and returns that are different from those of other segments.

Based on the actual operating situation of the Company, the Management assesses that the Company operates in the sole business segment, that is electricity generation and the three main geographical segments are Quang Nam Province, Dak Lak Province and Phu Yen Province.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)*

Geographical segments	Khe Dien Hydropower Plant - Quang Nam Province		Krong H'ngang Hydropower Plant - Dak Lak and Phu Yen Province		Head Office & Dam Safety Testing and Consulting Center		Total	
	First 6 months of 2023	First 6 months of 2022	First 6 months of 2023	First 6 months of 2022	First 6 months of 2023	First 6 months of 2022	First 6 months of 2023	First 6 months of 2022
	VND	VND	VND	VND	VND	VND	VND	VND
Revenue from sales and service provision	42,647,454,481	46,605,437,588	104,234,860,562	142,634,200,354	2,273,589,672	1,166,936,026	149,155,904,715	190,406,573,968
Revenue deductions	-	-	-	-	-	-	-	-
Cost of goods sold	16,121,678,640	21,964,689,740	33,371,115,637	45,742,422,312	1,842,839,792	1,123,175,925	51,335,634,069	68,830,287,977
Financial income	108,700	32,900	397,000	160,100	1,769,449,806	583,391,545	1,769,955,506	583,584,545
Financial expenses	3,811,400,088	4,246,489,513	8,747,218,012	10,626,600,690	-	12,903,268	12,558,618,100	14,885,993,471
Selling expenses	-	-	-	-	-	-	-	-
Administrative expenses	3,066,905,587	3,216,365,514	6,348,350,151	6,698,221,165	12,423,092	3,446,941	9,427,678,830	9,918,033,620
Operating profit	19,647,578,866	17,177,925,721	55,768,573,762	79,567,116,287	2,187,776,594	610,801,437	77,603,929,222	97,355,843,445
Other income	-	110,843,850	-	46,606,363	1,360,761,504	196,368,894	1,360,761,504	353,819,107
Other expenses	-	58,926,321	3,317,032	28,320,211	333,536,249	181,437,667	336,853,281	268,684,199
Other profit (loss)	-	51,917,529	(3,317,032)	18,286,152	1,027,225,255	14,931,227	1,023,908,223	85,134,908
Profit before tax	19,647,578,866	17,229,843,250	55,765,256,730	79,585,402,439	3,215,001,849	625,732,664	78,627,837,445	97,440,978,353
Corporate income tax	2,710,021,915	2,366,515,286	5,618,339,420	3,990,680,824	900,357,658	144,262,904	9,228,718,993	6,501,459,014
Profit after tax	16,937,556,951	14,863,327,964	50,146,917,310	75,594,721,615	2,314,644,191	481,469,760	69,399,118,452	90,939,519,339
Fixed assets	30/06/2023	01/01/2023	30/06/2023	01/01/2023	30/06/2023	01/01/2023	30/06/2023	01/01/2023
Tangible fixed assets	135,284,565,148	140,855,075,130	902,726,473,807	917,349,962,188	4,606,124,537	4,785,658,483	1,042,617,163,492	1,062,990,695,801
- Cost	280,340,031,692	280,340,031,692	1,398,190,009,208	1,401,459,956,556	9,102,836,944	9,067,300,580	1,687,632,877,844	1,690,867,288,828
- Accumulated depreciation	145,055,466,544	139,484,956,562	495,463,535,401	484,109,994,368	4,496,712,407	4,281,642,097	645,015,714,352	627,876,593,027
Intangible fixed assets	-	-	-	-	5,651,646,660	5,652,703,887	5,651,646,660	5,652,703,887
- Cost	-	-	-	-	6,021,967,408	5,971,967,408	6,021,967,408	5,971,967,408
- Accumulated amortization	-	-	-	-	370,320,748	319,263,521	370,320,748	319,263,521

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

31. Risk management

a. Capital risk management

Through capital management, the Company considers and decides to maintain the appropriate balance of capital and debts in each period to ensure that it will be able to continue as a going concern while maximizing the return to the shareholders.

b. Financial risk management

Financial risks include market risk (interest rate risk, exchange rate risk and commodity price risk), credit risk and liquidity risk.

Market risk management: The Company's activities expose it primarily to the financial risks of changes in interest rates and commodity prices.

Interest rate risk management

The Company's interest rate risks mainly derive from interest bearing loans which are arranged. To minimize these risks, the Company has estimated the impact of borrowing costs to its periodic business results as well as making analysis and projection to select appropriate time to repay the loans. The Management assesses that uncontrollable risks arising from fluctuations of interest rates are insignificant.

Price risk management

Since the Company purchases materials from domestic suppliers to serve its production and business activities, it is exposed to the risk of changes in prices of materials. However, costs of materials account for a small proportion of the total production cost, thus the Management assesses that the Company's exposure to risks of changes in commodity prices in operating activities is low.

Credit risk management

The Company's major customers are Central Power Corporation and Electricity Power Trading Company belonging to Viet Nam Electricity (EVN). With the specific characteristics of the activity of purchasing and selling electricity in Vietnam, the Management assumes that the Company has no significant exposure to credit risk with customers.

For the customers operating in the field of consultancy, design, training and running of dam safety, the Company requests advance payment as defined in terms of contract. Thus, the Management assumes that the Company has almost no significant exposure to credit risk with such customers.

Liquidity risk management

To ensure the availability of funds to meet present and future financial obligations, the Company manages liquidity risk by regularly monitoring and maintaining sufficient cash reserve, optimizing cash flows, making use of credit from customers and counterparties, controlling maturing liabilities in relative to maturing assets and the amount of funds that can be generated within that period, etc.

The Company's aggregate financial liabilities are categorized in accordance with their maturity as follows:

30/06/2023	Within 1 year	Over 1 year	Total
Trade payables	1,217,853,858	-	1,217,853,858
Accrued expenses	2,301,828,610	-	2,301,828,610
Loans and finance lease liabilities	84,737,835,012	148,092,382,009	232,830,217,021
Other payables	119,552,305,843	-	119,552,305,843
Total	207,809,823,323	148,092,382,009	355,902,205,332

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

01/01/2023	Within 1 year	Over 1 year	Total
Trade payables	1,498,995,690	-	1,498,995,690
Accrued expenses	1,335,948,074	-	1,335,948,074
Loans and finance lease liabilities	86,431,046,068	175,210,940,485	261,641,986,553
Other payables	70,690,228,379	-	70,690,228,379
Total	159,956,218,211	175,210,940,485	335,167,158,696

The Management assumes that the Company has exposure to liquidity risk in the short term but believes that it can generate sufficient resources to meet its financial obligations as they fall due.

The Company's available financial assets are drawn up on a net asset basis as follows:

30/06/2023	Within 1 year	Over 1 year	Total
Cash and cash equivalents	118,789,368,681	-	118,789,368,681
Trade receivables	81,682,142,602	-	81,682,142,602
Other receivables	1,344,686,816	2,024,000,000	3,368,686,816
Total	201,816,198,099	2,024,000,000	203,840,198,099

01/01/2023	Within 1 year	Over 1 year	Total
Cash and cash equivalents	80,679,709,655	-	80,679,709,655
Trade receivables	156,061,822,561	-	156,061,822,561
Other receivables	1,336,913,317	2,024,000,000	3,360,913,317
Total	238,078,445,533	2,024,000,000	240,102,445,533

32. Related party information

a. Related parties

	Relationship
Central Power Corporation	Investor, Subsidiary of Viet Nam Electricity
Electricity Power Trading Company	Dependent entity of Viet Nam Electricity
Bao Phuc Tam Company Limited	Related party of member of the Board of Directors

b. Material related-party transactions arising in the period

	Transactions	First 6 months of 2023	First 6 months of 2022
Central Power Corporation	Sales of electricity	42,647,454,481	46,605,437,588
	Dividend payable	42,561,000,000	-
	Paid dividend	23,645,000,000	23,645,000,000
	Interest on late payment of dividend	-	41,459,726
	Electricity Power Trading Company	Sales of electricity	104,234,860,562
Bao Phuc Tam Company Limited	Revenue from lease of transmission poles	358,950,926	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

c. Income of key managing officers

➤ **Remunerations of the Board of Directors, Supervisory Board**

No.	Full name	First 6 months of 2023			First 6 months of 2022				
		Full-time salary	Remuneration	Other income (bonus, bonus for public holidays, Tets, titles)	Total	Full-time salary	Remuneration	Other income (bonus, bonus for public holidays, Tets, titles)	Total income
I	Board of Directors	291,600,000	149,040,000	150,192,000	590,832,000	218,700,000	111,780,000	121,828,000	452,308,000
1	Thai Hong Quan	291,600,000	-	105,480,000	397,080,000	218,700,000	-	54,394,000	273,094,000
2	Pham Phong	-	49,680,000	14,904,000	64,584,000	-	37,260,000	45,078,000	82,338,000
3	Hoang Nam Son	-	49,680,000	14,904,000	64,584,000	-	37,260,000	11,178,000	48,438,000
4	Hoang Xuan Qui	-	16,560,000	-	16,560,000	-	-	-	-
5	Nguyen Quang Hung	-	33,120,000	14,904,000	48,024,000	-	37,260,000	11,178,000	48,438,000
II	Supervisory Board	216,000,000	99,360,000	114,600,000	429,960,000	194,400,000	49,680,000	52,800,000	296,880,000
1	Phan Thi Anh Dao	216,000,000	-	89,760,000	305,760,000	194,400,000	-	42,000,000	236,400,000
2	Huyh Thi Long	-	49,680,000	14,904,000	64,584,000	-	37,260,000	10,800,000	48,060,000
3	Hoang Xuan Qui	-	33,120,000	9,936,000	43,056,000	-	12,420,000	-	12,420,000
4	Tran Nguyen Anh Thu	-	16,560,000	-	16,560,000	-	-	-	-

➤ **Income of the Management and Chief Accountant**

No.	Full name	Position	First 6 months of 2023			First 6 months of 2022		
			Salary from electricity generation	Other income (consulting services, bonus for public holidays, tets, titles)	Total income	Salary from electricity generation	Other income (consulting services, bonus for public holidays, tets, titles)	Total income
Management and Chief Accountant			872,632,520	584,677,179	1,457,309,699	779,257,150	865,417,455	1,644,674,605
1	Dinh Chau Hieu Thien	Total GD	280,800,000	122,240,000	403,040,000	210,600,000	123,583,000	334,183,000
2	Nguyen The Duy	Phó TGD KD	194,070,820	156,386,089	350,456,909	191,425,490	235,925,874	427,351,364
3	Phan Dinh Thanh	Phó TGD KT	190,748,880	157,974,736	348,723,616	180,098,840	264,797,304	444,896,144
4	Pham Thai Hung	Kế toán trưởng	207,012,820	148,076,354	355,089,174	197,132,820	241,111,277	438,244,097

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

33. Events after the balance sheet date

There have been no significant events occurring after the balance sheet date which would require adjustments or disclosures to be made in the interim financial statements.

34. Corresponding figures

Corresponding figures of the interim balance sheet were taken from the financial statements for the year ended 31/12/2022. Corresponding figures of the interim income statement and of the interim statement of cash flows were taken from the financial statements for the first 6 months of the year 2022. These financial statements were audited and reviewed by AAC.



Dinh Chau Hieu Thien
General Director

Da Nang City, 14 July 2023

Pham Thai Hung
Chief Accountant

Truong Ngoc Hung
Preparer