

Code **VPB**
Company name VietNam Prosperity Joint Stock Commercial Bank
Date 07/31/2023
Subject Explanation for the fluctuation of profit after tax in Quarter 2/2023

Content:

VietNam Prosperity Joint Stock Commercial Bank explained the fluctuation of profit after tax in Quarter 2/2023 compared to Quarter 2/2022 as follows:

The bank's separate profit after tax Quarter 2/2023 was 3.024.913 million dong, decreased by 713,168 million dong, equivalent to the decrease of 19.08% compared to the Quarter 2/2022; the bank's consolidated profit after tax and subsidiaries Quarter 2/2023 was 2,452,231 million dong, decreased by 871,844 million dong, equivalent to the increase of 26.23% compared to the Quarter 2/2022 mainly due to the following causes:

Content	Increase/decrease (VND million)	
	Separate financial statement	Consolidated financial statement
To increase/(decrease) profit due to the increase /(decrease) in net profit income	-527,890	-1,703,500
To increase profit due to the increase in net income from service activities	50,636	119,035
To decrease profit due to the decrease in net income from foreign exchange and gold trading activities	-73,786	-44,007
To increase profit due to the increase in net income from securities trading activities	219,466	380,916
To decrease profit due to the decrease in net income from investment securities trading activities	-95,358	-96,065
To decrease profit due to the decrease in net income from other activities	530,210	848,292
To decrease profit due to the increase in the	-39,850	-9,654

operation expenses		
To decrease profit due to the increase in credit risk provision expenses	-675,681	-154,630
Profit before tax	-270,847	-904,578
Corporate income tax	-883,100	692,347
Profit after tax	-713,168	-871,844