**PSE: Board Resolution**

On January 5, 2024, South-East PetroVietnam Fertilizer and Chemicals Joint Stock Company announced Resolution No. 01/NQ-DNB on approving the 2024 business plan of South-East PetroVietnam Fertilizer and Chemicals Joint Stock Company as follows:

Article 1: Approve the business plan for 2024 of South-East PetroVietnam Fertilizer and Chemicals Joint Stock Company according to the Appendix attached herewith.

Article 2: The Company Manager is responsible for directing the departments under the Company to implement in accordance with current regulations.

Article 3: Members of the Board of Directors, the Manager, the Deputy Manager, Heads of departments under the Company are responsible for implementing this Resolution./.

The 2024 Business Plan of  
South-East PetroVietnam Fertilizer and Chemicals Joint Stock Company

1. Output targets

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| --- | --- | --- | --- |
| No. | Target | Unit | 2024 Plan |
| I | Sale volume: | Tons | 333,100 |
| 1. | Phu My Fertilizer | Tons | 200,000 |
| 2. | Phu My NPK | Tons | 45,100 |
| 3. | Other fertilizers produced by the Factory | Tons | 3,000 |
| 4. | Imported Phu My brand fertilizer provided by the Corporation | Tons | 40,000 |
| 5. | Proprietary trading of the Company's fertilizer | Tons | 45,000 |

1. Financial plan:

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| --- | --- | --- | --- |
| No. | Target | Unit | 2024 Plan |
| 1. | Total revenue | Billion VND | 3,184.44 |
| 2. | Total expenses | Billion VND | 3,161.64 |
| 3. | Profit before tax | Billion VND | 22.80 |
| 4. | Profit after tax | Billion VND | 18.24 |
| 5. | Taxes and other payables to the state budget | Billion VND | 6.30 |
| 6. | Profit before tax/Charter capital | % | 18.24 |
| 7. | Profit before tax/Owners’ equity | % | 13.19 |
| 8. | Dividend payment rate | % | 10 |

1. Procurement investment plan

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | 2024 Plan |
| 1. | Total demand in investment capital | Billion VND | 11.49 |
|  | Purchasing assets and equipment | Billion VND | 11.49 |
| 2. | Investment capital sources | Billion VND | 11.49 |
|  | Owners' equity | Billion VND | 11.49 |