**VTZ: Board Resolution**

On January 08, 2024, Viet Thanh Plastic Trading And Manufacturing Joint Stock Company announced Resolution No. 1/2024/VTZ/NQ-HDQT on the line of credit for 2024-2025 at Military Commercial Joint Stock Bank (MB) - East Saigon Branch as follows:

‎‎Article 1. Approve the capital borrowing, guarantee, and opening L/C

Approve the short-term capital borrowing, guarantee, opening the L/C, the medium and long-term capital borrowing of Viet Thanh Plastic Trading And Manufacturing Joint Stock Company at the bank for the production and business activities in the form of line of credit/per item. Specifically as follows:

* Credit limit: VND 181,000,000,000
* Purpose: Borrow working capital, issue guarantee, open L/C, borrow medium and long-term capital for the production and business activities of Viet Thanh Plastic Trading And Manufacturing Joint Stock Company
* Loan interest rate and capital borrowing conditions: Pursuant to the regulations of the Bank and the agreement in the Credit Contract signed between the Company and Military Commercial Joint Stock Bank - East Saigon Branch.

‎‎Article 2. Approve the loan security measures

Approve the asset pledging and mortgaging under the use and ownership of the Viet Thanh Plastic Trading And Manufacturing Joint Stock Company and other mobilized assets of the third party (if any) at the Bank to fulfill the payment obligations with the Bank for loan, guarantee, and L/C mentioned above.

‎‎Article 3. Appoint Mr. Phan Van Quan to be the Representative to negotiate, bargain, approve, and sign contracts with the Bank

1. Assign Mr. Phan Van Quan, currently the General Manager-cum-Legal Representative of the Company to negotiate, bargain, approve, sign, and implement contracts and documents related to the loans, asset mortgage and pledge at the Bank, including but not limited to: Capital borrowing request form; application for issuance of guarantee and opening of L/C; credit line contract; guarantee contract; capital withdrawal statement/specific credit contracts; disbursement request form; disbursement plan distribution table; application for registration of secured transactions; minutes of delivery and receipt of documents related to each disbursement; minutes of asset valuation, mortgage contracts and other related documents, etc.
2. Mr. Phan Van Quan is entitled to authorize another person to represent the Company to perform the above tasks. This authorization is made in a separate document.
3. The Board of Directors of the Company is responsible for all documents and contracts issued by Mr. Phan Van Quan or the person authorized by Mr. Phan Van Quan to represent Viet Thanh Plastic Trading And Manufacturing Joint Stock Company signed with the Bank in accordance with the contents stated in this Resolution.

‎‎Article 4. This Resolution takes effect from the date of its signing.

‎‎Article 5. The Manager of the Company, Mr. Phan Van Quan and relevant units, individuals are responsible for implementing this Resolution.