**HNF: Board Resolution**

On January 08, 2024, HuuNghi Food Joint Stock Company announced Resolution No. 06/HDQT-TPHN on the implementation of the plan to repurchase HNFH2125002 bonds as follows:

Article 1: Approve the implementation of the plan to repurchase HNFH2125002 bonds as follows:

1. Bases on the current Law on Securities; Decree No. 65/2022/ND-CP and Decree No. 153/2020/ND\_CP on offering and trading of privately placed corporate bonds in the domestic market and issuance of corporate bonds to the international market; Circular No. 122/2020/TT-BTC guiding the regime of information disclosure and report according to the regulations of Decree No. 153/2020/ND-CP dated December 31, 2020 of the Government on offering and trading of privately placed corporate bonds in the domestic market and issuance of corporate bonds to the international market; Bond issuance dossier and related documents, the Board of Directors agrees on the plan to repurchase the bonds that the Company has issued before maturity date of the second round: (Round 2 code: HNFH2125002), specifically:
* Bond name: HuuNghi Food Joint Stock Company
* Bond code: HNF12101
* Bond code for information disclosure: HNFH2125002
* Bond type: Privately placed corporate bonds
* Par value: VND 1,000,000,000/bond.
* Volume of bonds: 70 bonds
* Detailed of the plan to repurchase:

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| 1. | The record date to record the list | : | January 19, 2024 |
| 2. | The deadline for investors to register to sell the bonds back | : | From January 22, 2024 to February 02, 2024 |
| 3. | Expected Repurchase date | : | February 23, 2024 |
| 4. | Expected payment date | : | February 23, 2024 |
| 5. | Requested repurchased principal | : | VND 70,000,000,000 |
| 6. | Premature bond repurchase price | : | Calculated according to the formula = Principal of early repurchase bond + (Plus) Interest of early repurchase.* Interest of early repurchase: 71 days (from and including December 14, 2023 to February 23, 2023) in cash
* Interest rate on bonds: 10% per year.
* Exercise rate: receives VND 19,452,055 for each bond. Total of 70 bonds.

Details:Interest is calculated by the formula: Interest = Bond par value \* Interest rate/365 X number of interest days Interest for 01 Bond: = 1,000,000,000 \* 10% X 71/365 = VND 19,452,055 Total interest of 70 bonds is = VND 1,361,643,850 Total bond repurchase price = VND 70,000,000,000 + VND 1,361,643,850 = VND 71,361,643,850.The total amount of bond interest actually received by the bondholder will be rounded to the unit (if the first decimal place is equal to or greater than 5, the number is rounded up; if the first decimal is less than 5, the decimal part is canceled). |
| 7. | Payment method of interest and principal | : | Transfer directly to the registered account of the Owner according to the information of the Bond Owner  |

 Registration process to resell bonds:

* Step 1: The issuer approves the plan to repurchase bonds before the maturity date and make information disclosure within 24 hours for the Resolution of the competent authorities and must ensure the information disclosure is made within 10 days before the date of premature bond repurchase, including repurchase method, repurchase terms and conditions, repurchase volume.
* Step 2: The issuer makes the Notice on the record date of registration and send it to VSDC. The notification time must be less than 8 business days before the record date (Form No. 07-THQ).
* Step 3: Within 8 business days after the record date, the Issuer sends VSDC a Notice confirming the consolidated list of owners who have the right to sell bonds back to the Issuer (Form No. 15-THQ)

Step 4: Bond freezing procedure: Investors send the Request for freezing and registering to sell bonds back to the Issuer (Form No. 31C/THQ - Regulations on the exercise of rights for securities owners at VSDC) to the depository member where the bond is deposited during the reselling registration period according to the notice of the Issuer;

The Bond Owner implements the procedure of registering to resell the Bond according to the Repurchase Request of the Issuer before 05:00 p.m. on February 2, 2024 (“Bond reselling registration date”).

Each Bond Owner who has completed the procedure of registering to sell the Bond back to the Issuer is obliged to resell the number of Bonds as registered (but not larger than the number of Bonds that the Issuer offers to repurchase as stated in the Repurchase Notice).

After having completed the registration of reselling the Bonds before the maturity date to the Issuer, the Bond Owner who registers to resell the Bonds before the maturity date is not entitled to transfer the Bonds to any third party other than the Issuer until the Issuer completes the repurchase of the Bonds.

The dossier of Bond reselling registration includes:

* The Bond reselling registration Form is attached to the Repurchase Notice
* Original Bond Ownership Certificate
* Photocopy of ID card/Passport/Business Registration according to the latest registration information.
* Letter of introduction (for Bond Owners who are organizations)

Account Management and Payment Agent: Within 02 (two) business days from the Record Date for the List, the Account Management and Payment Agent sends the list of Bond Owners who register to resell before the maturity date together with the rate/quantity of Bonds repurchased and the repurchase price of those Bonds to the Issuer;

* Within 02 business days from the day after the deadline for registering to resell bonds, the depository member, the organization that opens a direct account must send VSDC the List of deposited bond owners who register to sell bonds (Form No. 22/THQ-TPRL) in the form of electronic documents and send the Document on summarizing request to freeze and registration to resell bonds to VSDC (Form No. 33C/THQ - Regulations on the exercise of rights for securities owners at VSDC)
* Within 05 business days from the day after the deadline for registering to resell bonds, VSDC sends the Issuer the Consolidated list of bond owners who register to exercise the right to sell bonds back to the Issuer (Form No. 24/THQ- TPRL).
* Within 10 business days from the day after the deadline for registering to resell bonds, the Issuer sends VSDC a Notice confirming the Consolidated list of owners who exercise the right to resell bonds (Form No. 35A/THQ - Regulations on the exercise of rights for securities owners at VSDC). In case of disapproval, the Issuer must send an Official Dispatch on announcement and stating the reason.
* Within 02 Business days from the day after receiving the Notice of confirmation from the Issuer, VSDC sends to the depository member, the Organization that opens direct accounts the List of deposited bond owners exercising the right to resell bonds to the Issuer (Form No. 25/THQ -TPRL) in the form of electronic documents.
* Step 5: Payment for Bond Owners

At least 01 (one) Business Day before the Early Repurchase Date, the Issuer must transfer in full the amount of money to be paid to the Bond Owners for the repurchase of Bonds before maturity to the account of the Account Management and Payment Agent. On February 23, 2024 (“Early Repurchase Date”), the Issuer must pay the entire repurchase price to the Bond Owners;

* Step 6: Report on the results of the repurchase and cancel the number of Bonds that have been repurchased

Within 10 (ten) Days from the date of completion of the early repurchase. The Issuer sends a report on the completion of the early repurchase of the Bonds to the Agent and simultaneously announces the cancellation of the number of Bonds that have been repurchased.

* Step 7: Bond Owners submit the dossier to cancel the registration of bonds that have been repurchased
1. The Board of Directors agrees to withdraw all collateral after completing the early repurchase of all bonds.

Agree to authorize Mr. Trinh Trung Hieu, Chair of the Board of Directors, to sign all related documents according to the content approved by the Board of Directors above.

Article 2: Terms of enforcement

* This Resolution was approved by the Board of Directors. Members of the Board of Directors and Executive Board, up to their functions and duties, are responsible for implementing under applicable laws.