**DRG: Board Resolution**

On January 11, 2024, DakLak Rubber Joint Stock Company announced Resolution No. 02/NQ-HDQT as follows:

Article 1: The Production, business and investment plan for 2024 of Dakmoruco is as follows:

Approve assigning the Production, business and investment plan for 2024 as follows:

1. Volume target:

* Rubber area: 1,626.77 ha; in which: Exploiting area: 1,516.80 ha; rubber area affected by pests and diseases (not exploited): 98.55 ha; rubber in vegetative phase: 3 ha; affiliated rubber plantation: 8.42 ha.
* Rubber output volume: 3,000 tons; average yield of 1.98 tons/ha.

1. Value target:

* Average rubber latex selling price: USD 1,333.33/ton, equivalent to KHR 5,500,000/ton; Average rubber latex selling price in VND: VND 32,450,000/ton.
* Production cost: VND 28,454,000/ton.
* Total revenue: VND 98,067 million, in which: Revenue from selling latex: VND 97,350 million, financial revenue and other income: VND 717 million
* Total expenses: VND 85,361 billion, in which: General expenses for production: VND 17,051 million
* Profit before tax: VND 12,706 million

1. Investment targets:

* Total investment: VND 3,739 million, in which: Investment in 3 hectares of rubber in vegetative phase: VND 41.1 million; additional investment outside the plantation: VND 3,689 million, mainly for repairing roads, bridges, culverts, and maintaining assets.

Article 2: The Production, business and investment plan for 2024 of Công ty cổ phần Daknoruco (tentatively translated as Daknoruco JSC) is as follows:

1. Volume target:

* Total area of rubber trees: 513.05 ha; in which harvested rubber: 171.44 ha; rubber in vegetative phase: 313.68 ha; waiting for transfer procedures: 27.93 ha.
* Inventory, exploited, and externally purchased rubber latex production: 707.105 tons, in which, externally purchased rubber latex: 350 tons; harvested: 217.86 tons.
* Average yield: 1.27 tons/ha;
* Processing output in the year: 522.859 tons
* Consumption in the year: 545 tons

1. Value target:

* Cost of agricultural production: VND 34,830,100/ton; processing cost: VND 3,311,100/ton.
* Total revenue: VND 19,357 million, of which revenue from goods sales: VND 18,819 million; other revenue: VND 538 million
* Total expenses: VND 21,164 million.
* Profit before tax: VND -1,807 million.
* Dividend payment rate: No dividend payment.

1. Investment targets:

Investment cost: VND 6,653 million, focusing on the investment in the rubber plantation in the vegetative phase with an area of 313.68 ha, with an average investment cost of VND 21.2 million/ha.

Article 3: This Board Resolution takes effect from the date of its signing. Members of the Board of Directors, Dakmoruco, the Representative of Dakruco's capital at Daknoruco JSC, and the General Manager of DakLak Rubber Joint Stock Company are responsible for the implementation of this Resolution.