**SAL: Annual Corporate Governance Report 2023**

On January 10, 2024, Vietnam Salvage Joint Stock Company announced Report No. 14/BC-VISAL on Corporate Governance in 2023 as follows:

* Name of Company: Vietnam Salvage Joint Stock Company
* Head office address: No. 360, Hai Ba Trung Street, Tan Dinh Ward, District 1, Ho Chi Minh City
* Tel: 028.38294023 Fax: 028.38429025
* Charter capital: VND 83,100,000,000
* Securities code: SAL
* Corporate governance model: The General Meeting of Shareholders, the Board of Directors, the Supervisory Board, and the General Manager.
* Internal audit execution: Unimplemented
1. Activities of the General Meeting of Shareholders:

Information about the Meetings and General Mandates/Decisions of the General Meeting of Shareholders (including General Mandates approved by collecting shareholders' opinions via a ballot):

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| --- | --- | --- | --- |
| No. | General Mandate/Decision of the General Meeting of Shareholders No. | Date | Content |
| 1 | 17/2023/NQ-DHDCD | April 27, 2023 | * Approve the Report on the production and business results in 2022 and the production and business plan in 2023;
* Approve the Financial Statements 2022 (audited);
* Approve the Report on activities of the Board of Directors;
* Approve the Report on activities of the Supervisory Board;
* Approve the profit distribution in 2022;
* Approve the remuneration of the Board of Directors and the Supervisory Board in 2023;
* Approve the selection of an audit company for the Financial Statements 2023;
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1. The Board of Directors:
2. Information about members of the Board of Directors:

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| --- | --- | --- | --- |
| No. | Member of the Board of Directors | Position (Independent member of the Board of Directors, Non-executive member of the Board of Directors) | Date of appointment/dismissal as member/independent member of the Board of Directors |
| Appointment date | Dismissal date |
| 1 | Mr. Nguyen Van Be | Chair of the Board of Directors | Appointment dateApril 19, 2022 |  |
| 2 | Mr. Tran Huu Tho | Member of the Board of Directors - cum -General Manager  | Appointment dateApril 19, 2022 |  |
| 3 | Mr. Vu Dang Hung | Non-executive member of the Board of Directors | Appointment dateJune 26, 2020 |  |
| 4 | Mr. Tran Phong Lan | Non-executive member of the Board of Directors | Appointment date February 6, 2015 |  |
| 5 | Mr. Pham Xuan Thang | Non-executive member of the Board of Directors | Appointment dateFebruary 6, 2015 |  |
| 6 | Ms. Nguyen Thi Hong Quyen | Non-executive member of the Board of Directors | Appointment dateJune 26, 2020 |  |

1. Board Resolutions/Decisions:

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| --- | --- | --- | --- |
| No. | Board Resolution/Board Decision No. | Date | Content |
| 1 | 16/2023/NQ-HDQT | March 31, 2023 | * Approve the audited production and business results of 2022;
* Approve the implementation of production and business plan targets for 2023;
* Carry out conversion of real estate owner from LLC to JSC
* Organize the Annual General Meeting of Shareholders 2023.
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| 2 | 17A/2023/NQ-HDQT | May 5, 2023 | Approve to receive credit from Vietnam Prosperity Joint Stock Commercial Bank (VPBank) |
| 3 | 18/2023/NQ-HDQT | May 30, 2023 | Approve the grant of guarantee limit at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Tan Dinh Branch |
| 4 | 15/QD-HDQT | November 10, 2023 | Decide to choose an audit company to audit the Company's Financial Statements for the 2023 accounting period.  |
| 5 | 19/2023/NQ-HDQT | November 14, 2023 | Extend the time of holding the position of the Company’s Chief Accountant until March 31, 2024 |

1. The Supervisory Board:
2. Information about members of the Supervisory Board:

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| --- | --- | --- | --- | --- |
| No. | Member of the Supervisory Board | Position | Date of appointment as member of the Supervisory Board | Qualification |
| 1 | Ms. Dau Thi Ty | Chief | June 26, 2020 | Bachelor of Economics - Accounting and Auditing |
| 2 | Mr. Doan Hai Au | Member | February 6, 2015 | Bachelor of Accounting |
| 3 | Ms. Nguyen Thi Hong Phuoc | Member | May 22, 2018 | Bachelor of Commercial English |

1. The Executive Board:

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| --- | --- | --- | --- | --- |
| No. | Member of the Executive Board | Date of birth | Qualification | Date of appointment as member of the Executive Board |
| 1 | Mr. Tran Huu Tho | March 10, 1973 | Master of Business Administration; Ship Mechanic Engineer | Appointed as the General Manager on April 19, 2022 |

1. The Chief Accountant:

|  |  |  |  |
| --- | --- | --- | --- |
| Full name | Date of birth | Qualification | Appointment date |
| Nguyen Van Trang | February 1, 1963 | Bachelor of Accounting | June 26, 2020 |

1. Training on corporate governance:
2. List of affiliated persons of the Public Company and transactions between the affiliated person of the Company with the Company itself:
3. Transactions between the Company and affiliated persons of the Company; or between the Company and major shareholders, PMDR, affiliated persons of PMDR: None.
4. Transactions between the Company’s PDMR, affiliated persons of PDMR and subsidiaries, companies controlled by the Company: None.
5. Transactions between the Company and other entities:
	1. Transactions between the Company and companies that members of the Board of Directors, members of the Supervisory Board, the General Manager, and other managers are founding members or members of the Board of Directors or the Executive General Manager for the last three (03) years (at the time of making the Report): None.
	2. Transactions between the Company and companies that affiliated persons of members of the Board of Directors, members of the Supervisory Board, the General Manager, and other managers are members of the Board of Directors or the Executive General Manager: None.
	3. Other transactions of the Company (if any) that can bring about material or non-material benefits to members of the Board of Directors, members of the Supervisory Board, the General Manager and other managers: None.
6. Share transactions of PMDR and affiliated persons of PMDR.
7. Transactions of PMDR and affiliated persons on the Company’s shares: None.
8. Other significant issues: None.