**BSP: Annual Corporate Governance Report 2023**

On January 12, 2024, Sai Gon - Phu Tho beer JSC announced Report No. 01/BC-BSGPT on Corporate Governance 2023 as follows:

* Name of Company: Sai Gon - Phu Tho beer JSC
* Head office address: Trung Ha Industrial Zone - Dan Quyen - Tam Nong - Phu Tho
* Tel: 02103 650 688 Email: saigonphutho@gmail.com
* Charter capital: VND 125,000,000,000
* Securities code: BSP
* Corporate governance model:
* The General Meeting of Shareholders, the Board of Directors, the Supervisory Board and the Manager.
* Internal audit execution: None
1. Activities of the General Meeting of Shareholders:

Information about the meetings and General Mandates (including General Mandates approved by collecting shareholders' opinions via a ballot):

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| No. | General Mandate No. | Date | Content |
| 1 | General Mandate No. 01/2023/NQ - DHDCD | April 15, 2023 | * Approve the Audited Financial Statement 2022.
* Approve the Report of the Board of Directors on the operational results in 2022 and the operational plan in 2023.
* Approve the Report on activities of the Supervisory Board in 2022 and the operational plan in 2023.
* Approve the Proposal on selecting an independent auditing company in 2023.
* Approve the Proposal on profit distribution in 2022.
* Approve the Proposal on profit distribution plan in 2023.
* Approve the Proposal on salary, remuneration and bonus settlement in 2022 of the Board of Directors and the Supervisory Board of the Company.
* Approve the Proposal on salary, remuneration and bonus settlement in 2023 of the Board of Directors and the Supervisory Board of the Company.
* Approve the Proposal on contract signing with affiliated persons/organizations under the authority of the General Meeting of Shareholders.
* Approve the Proposal on changing the business line.
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1. The Board of Directors:
2. Information about members of the Board of Directors:

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| No. | Member of the Board of Directors | Position | Date of appointment/dismissal as member/independent member of the Board of Directors |
| Appointment date | Dismissal date |
| 1 | Nguyen Hoang Giang | Chair of the Board of Directors | March 26, 2022 |  |
| 2 | Vo Sy Dong | Member of the Board of Directors | March 26, 2022 |  |
| 3 | Bui Van Thieng | Member of the Board of Directors | March 26, 2022 |  |
| 4 | Nguyen Thu Huong | Member of the Board of Directors | March 26, 2022 |  |
| 5 | Le Hoai Thanh | Member of the Board of Directors | March 26, 2022 |  |

1. Board Resolutions:

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| No. | Board Resolution/Board Decision No. | Date | Content |
| 1 | 01/2023/NQ-HDQT | March 14, 2023 | * Approve the contents of report on production and business results for the first 02 months of 2023. Balance sheet; business results; tax obligation from January 01, 2023 to February 28, 2023.
* Approve the content of the Proposal on production and business plan 2023 submitted to the Annual General Meeting of Shareholders for approval.
* Approve the Proposal for a salary increase for managerial positions in the Company.
* Agree on the content of the land use report; Agree on the strategy for the production of canned beer products.
* Agree on the content of the Official Dispatch of Trung Nam Investment Joint Stock Company on implementing the solar power project.
* Approve documents submitted to the Annual General Meeting of Shareholders 2023.
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| 2 | 02/2023/NQ-HDQT | June 1, 2023 | * Approve the recording of the list of shareholders for cash dividend payment in 2022
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| 3 | 03/2023/NQ-HDQT | July 14, 2023 | * Agree on the contents of report on production and business results for the first 06 months of 2023; Balance sheet; business results; tax obligation from January 01, 2023 to June 30, 2023.
* Approve the production and distribution plan for URA canned beer products.
* Agree on the use of the reserved land.
* Approve the construction of factories and infrastructure connected to the existing facilities of the Company in phases, as proposed in the report by the Executive Board.
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| 4 | 04/2023/NQ-HDQT | October 27, 2023 | * Agree on the content of the report on the business and production results for the first 9 months of 2023, the expected result for the last 03 months, and 2023. Balance sheet; business results; tax obligation from January 01, 2023 to September 30, 2023.
* Approve the investment plan in 2024;
* Approve the investment proposal for the yeast system.
* Approve the Proposal on the tier 3 repair/renovation and maintenance plan in 2024.
* Approve the proposal on production and business plan for 2024, the orientation of activities in 2024, submitted to the Annual General Meeting of Shareholders in 2024 for approval.
* Approve the proposal to sign contracts, appendixes, transactions with major shareholders - Related organizations of PDMR and organizations controlled by the same major shareholders.
* Approve the signing of a principle contract for purchasing NaOH 32% (liquid caustic soda, 32%) and NaCl salt (refined salt) in 2024 between Sai Gon - Phu Tho beer JSC and Tan Hanh Nguyen Company Limited, Address: D4 Lot 18 Dinh Cong New Urban Area, Dinh Cong Ward, Hoang Mai District, Ha Noi; Tax code: 0102022644. Mr. Vo Thai Son, affiliated person of Mr. Vo Sy Dong (members of the Board of Directors of Sai Gon - Phu Tho beer JSC) is the Manager of the Company.
* Assign the Executive Board to review and reconstruct the salary fund submitted to the Board of Directors.
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| 5 | 05/2023/NQ-HDQT | December 20, 2023 | * Agree on the content of the Manager's report on production and business results for the first 11 months of 2023, the expected results in 2023. Balance sheet; business results; tax obligation from January 01, 2023 to November 30, 2023.
* Approve the sales policy for draft beer and fresh beer in 2024.
* Approve the Proposal on bank loan to serve production and business in 2024
* Salary regulation: Assign the Manager to amend Article 10 of the Regulation and sign for implementation.
* Approve the Proposal on the New Year bonus 2024.
* Approve the plan to organize the Annual General Meeting of Shareholders 2024 and the list of documents expected to be approved.
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1. The Supervisory Board:
2. Information about members of the Supervisory Board:

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| No. | Member of the Supervisory Board | Position | Appointment date | Qualification |
| 1 | Mr. Nguyen Tien Tho | The Chief of the Supervisory Board  | March 26, 2022 | Bachelor of Economics |
| 2 | Ms. Nguyen Thi Huong Giang | Member of the Supervisory Board  | March 26, 2022 | Bachelor of Economics |
| 3 | Ms. Nguyen Ho Bao Ngoc | Member of the Supervisory Board | March 26, 2022 | Bachelor of Finance  |

1. The Executive Board.

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| No. | Member of the Executive Board | Date of birth | Qualification | Appointment date |
| 1 | Bui Van Thieng | April 04, 1964 | Food Chemical Engineer | April 02, 2022 |
| 2 | Nguyen Xuan Truong | December 23, 1986 | Automation engineer | June 01, 2021 |

1. Chief Accountant

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| Full name | Date of birth | Qualification | Appointment date |
| Tran Bich Thuy | June 26, 1984 | Bachelor of Accounting | November 01, 2015 |

1. Training on Corporate governance:
2. The list of affiliated persons of the public company and transactions between affiliated of the Company and the Company
3. Transactions between the Company and affiliated persons of the Company; or between the Company and major shareholders, PDMR and affiliated persons of PDMR: Appendix 01 B
4. Transactions between the Company’s PDMR, affiliated persons of PDMR and subsidiaries or companies controlled by the Company: None.
5. Transactions between the Company and other entities
	1. Transactions between the Company and companies in which members of the Board of Directors, members of the Supervisory Board, the Manager and other managers have been founding members or members of the Board of Directors, the Executive Manager for the past three (03) years (as at the time of reporting):

Contract No. SBC - 01PTH/HTSX - 2023 (production and supply contract) between Saigon Beer-Alcohol-Beverage Corporation; Sai Gon - Phu Tho beer JSC and Saigon Beer Trading Company Limited (Mr. Nguyen Hoang Giang - Chair of the Board of Directors of Sai Gon - Phu Tho beer JSC is the General Manager).

* 1. Transactions between the Company and companies that affiliated persons of members of the Board of Directors, members of the Supervisory Board, the Manager and other managers are members of the Board of Directors, the Executive Manager:

Purchase and sale transaction of NaOH 32% (liquid caustic soda 32%) in 2023 and the principle contract for the sale of refined salt (valid until December 31, 2023) between Sai Gon - Phu Tho beer JSC and Tan Hanh Nguyen Company Limited, Address: D4 Lot 18 Dinh Cong New Industrial Zone, Dinh Cong Ward, Hoang Mai District, Ha Noi; Tax code: 0102022644; Mr. Vo Thai Son, affiliated person of Mr. Vo Sy Dong (members of the Board of Directors of Sai Gon - Phu Tho beer JSC) is the Manager of the Company.

* 1. Other transactions of the Company (if any) which can bring material or non-material benefits to members of the Board of Directors, members of the Supervisory Board, Manager and other managers: - None.

VIII. Share transactions of PMDR and affiliated persons of PMDR.

1. Company’s share transactions of PDMR and affiliated persons: None.

Appendix 1B: Transactions between the Company and affiliated person of the company; or between the company and major shareholder, PDMR, affiliated person of PDMR.

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| No. | Full name | Relations with the Company | ID card/passport No., Date of issue, Place of issue | Contact address | Time of transaction | Resolution/Decision No. | Content | Note |
| 1 | Saigon Beer - Alcohol - Beverage Corporation. | The organization that owns more than 10% of shares with voting rights or of the contributed capital of the Company, and is also the affiliated persons of PDMR |  |  |  | Resolution No. 09/2022/NQ-HDQT and General Mandate No.01/2023/NQ-DHDCD | Material purchase, production control, production and supply collaboration | Mr. Nguyen Hoang Giang - Chair of the Board of Directors and Mr. Bui Van Thieng - Member of the Board of Directors-cum-Manager of the Company are the capital representatives of Saigon Beer - Alcohol - Beverage Corporation at Sai Gon - Phu Tho beer JSC. |
| 2 | Sai Gon Beer Trading Company Limited (SATRACO)  | A subsidiary of SABECO - an organization also controlled by SABECO; an affiliated person of PDMR. |  |  |  | Resolution No. 09/2022/NQ -HDQT and General Mandate No. 01/2023/NQ-DHDCD | Production and supply collaboration | Mr. Nguyen Hoang Giang, Chair of the Board of Directors of Sai Gon - Phu Tho beer JSC, serves as the General Manager of SATRACO |
| 3 | Sai Gon - Ha Tinh Beer One Member Company Limited | A subsidiary of SABECO - an organization also controlled by SABECO;  |  |  |  | Resolution No. 09/2022/NQ-HDQT | Materials purchase  |  |
| 4 | SABECO Mechanical Co.,LTD (MESAB) | A subsidiary of SABECO - an organization also controlled by SABECO; an affiliated person of PDMR. |  |  |  | Resolution No. 09/2022/NQ-HDQT | Machinery and Equipment processing and installation.  | Ms. Ngoc, a member of the Supervisory Board of Sai Gon - Phu Tho beer JSC, serves as member of the Supervisory Board of MESAB. |