**PLO: Board Resolution**

On January 15, 2024, Petec Logistics Joint Stock Company announced Resolution No. 11/2022-2027/NQ-HDQT as follows:

Article 1. The Board of Directors agreed to transfer the following assets of the Company: The rights to use land and other land-attached assets for two land plots according to the Certificate of Land Use Rights, Ownership of houses and other land-attached assets No. BA 133756; Number in the Certificate issuance book: CT00190 issued by the People's Committee of Binh Duong Province on April 6, 2010; and Certificate of Land Use Rights, Ownership of houses and other land-attached assets No. BA 133757; Number in the Certificate issuance book: CT00190, issued by the People's Committee of Binh Duong Province on April 6, 2010. Specifically as follows:

\* For the first land plot: According to Certificate of Land Use Rights, Ownership of houses and other land-attached assets No. BA 133756, Number in the Certificate issuance book: CT00190, issued by the People's Committee of Binh Duong Province on April 6, 2010. Land users and construction project owners: Petec Logistics Joint Stock Company. Details of the first land plot:

1. Land plot:
2. Land plot No. 583, map sheet No. 48
3. Address (updated on January 8, 2024): Khanh Binh Ward, Tan Uyen City, Binh Duong Province (former address: Khanh Binh Commune, Tan Uyen District, Binh Duong Province)
4. Area: 1,243 m2
5. Use form: Private: 1,243 m2, shared: none
6. Use purposes: Land for production and business (968); Right-of-way corridors (275)
7. Term of use: April 5, 2056 (SKC)
8. Use origin: The State allocates land with collection of land use fees
9. Residential house: Ownership has not been certified
10. Other construction works:

Name of construction: Petec Logistics Joint Stock Company

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Construction items | Construction area(m2) | Floor area or capacity | Major structure | Level of works | Number of floors | Year of construction | Term of ownership |
| Sales house | 48 | 48 | Reinforced concrete | Level 4 | 01 | 2007 | -/- |
| Pump column cover | 108 | 108 | Steel frame | Level 4 | 01 | 2007 | -/- |
| 3 pump cylinders, 3 underground tanks | - | 20m3/tank | Concrete |  |  | 2007 | -/- |

1. Production forests which are planted forests: Ownership has not been certified
2. Perennial trees: Ownership has not been certified
3. Notes:

Total area: VND 1,243 m2, in which:

* Land use area: 968 m2 (SKC)
* Area of right-of-way corridors: 275 m2

Receive transfer of land use rights and land-attached assets from Minh Khanh Trading Service Petrol Private Enterprise.

\* For the second land plot: According to Certificate of Land Use Rights, Ownership of houses and other land-attached assets No. BA 133757. Number in the Certificate issuance book: CT00190, issued by the People's Committee of Binh Duong Province on April 6, 2010; Land users, construction work owner: Petec Logistics Joint Stock Company. Details of the second land plot:

1. Land plot:
2. Land plot No. 247, 279, 280, and 281, map sheet No. 48
3. Address (updated on January 8, 2024): Khanh Binh Ward, Tan Uyen City, Binh Duong Province (former address: Khanh Binh Commune, Tan Uyen District, Binh Duong Province)
4. Area: 316m2
5. Use form: Private: 316 m2, shared: none
6. Use purposes: Rural residential land (300), Right-of-way corridors (16)
7. Term of use: Long-term (ONT)
8. Use origin: The State allocates land with collection of land use fees
9. Residential house: Ownership has not been certified
10. Other construction works: Ownership has not been certified
11. Production forests which are planted forests: Ownership has not been certified
12. Perennial trees: Ownership has not been certified
13. Notes:

Total area: VND 316 m2, in which:

* Land use area: 300m2 (ONT)
* Area of right-of-way corridors: 16 m2

Receive the transfer of land use rights from Ms. Tran Thi Hieu and Mr. Vu Van Vien.

Hereafter, two plots of land and other land-attached assets (Plot No. 583, Map Sheet No. 48 and Plots No. 247, 279, 280, 281, Map Sheet No. 48) mentioned in this Article 1 are agreed to be referred to as “Petroleum station No. 01”.

Article 2: The Board of Directors agreed to transfer “Petroleum station No. 01” to Thai An International Oil Corporation. Head office address: No. 39 Tien Giang Street, Ward 2, Tan Binh District, Ho Chi Minh City. Business Registration Certificate No. 0310612108, issued by the Business Registration Office - Department of Planning and Investment of Ho Chi Minh, first registered on January 29, 2011, registered for the 6th change on May 23, 2023 following the transfer method of direct price negotiation after two unsuccessful auctions (according to Notice No. 443/CV-DKVN dated December 30, 2022 and Notice No. 15/CV-DKVN dated January 31, 2023 of Vietnam Petroleum Partnership Auction Company). Transfer price (value-added tax excluded) is as follows:

\* For Land Plot No. 583, Map Sheet No. 48 according to the Certificate of Land Use Rights, Ownership of houses and other land-attached assets No. BA 133756; Number in the Certificate issuance book: CT00190, issued by the People's Committee of Binh Duong Province on April 6, 2010;

* Price for transferring land use rights: VND 13,000,000,000
* Price for selling factories, and assets on land: VND 4,773,000,000

\* For Land Plots No. 247, 279, 280, and 281, Map Sheet No. 48 according to Certificate of Land Use Rights, Ownership of houses and other land-attached assets No. BA 133757; Number in the Certificate issuance book: CT00190, issued by the People's Committee of Binh Duong Province on April 6, 2010;

* Price for transferring land use rights: VND 5,000,000,000

The total transfer price of "Petroleum station No. 01" excluding VAT is VND 22,773,000,000.

Article 3: The Board of Directors agreed to authorize the Manager of the Company - Mr. Huynh Xuan Hong (citizen ID card No. 001062047479, issued on May 10, 2021 by the (Police Department for Administrative Management of Social Order) to implement the signing of the transfer contract at the notary office and all related legal procedures in accordance with current provisions of law to complete the transfer of "Petroleum Station No. 01".

Article 4: Members of the Board of Directors, the Supervisory Board, the Executive Board and relevant individuals are responsible for the implementation of this Resolution.