**PPS: Board Resolution**

On January 12, 2024, Petrovietnam Power Services JSC announced Resolution No. 03/NQ/DVKT-HDQT as follows:

‎‎Article 1. The Board of Directors of Petrovietnam Power Services JSC agreed on the following contents:

1. Approve the estimated results of implementing production and business targets in 2023 as follows:

Unit: Billion VND

|  |  |  |
| --- | --- | --- |
| Main targets | Estimated results in 2023 | Results/Plan |
| Estimated realized revenue | 310.51 | 114.62% |
| Total expenses | 286.67 | 114.6% |
| Total profit before tax | 23.85 | 114.8% |

1. Assign the Manager of the Company to direct the implementation of the work to serve production and business in 2024 according to the plan.

‎‎Article 2. After considering the reports, the Board of Directors recommends the Manager of the Company to do the following:

1. Regarding the Da Nang branch: The Manager of the Company reports specifically on the plan to handle remaining debts. Report in January 2024.
2. Complete the construction of labor quotas 2024 for the entire company in January 2024.
3. Continue to review and carry out tasks according to the policies, Resolutions, and guiding documents issued by the Board of Directors.
4. Review and propose amendments to the Company's regulations and rules.

‎‎Article 3. The Board of Managers, the Chief Accountant, the Heads of functional departments/divisions, and the Heads of units under the Company are responsible for implementing this Resolution.