**TDF: Board Decision**

On January 15, 2024, Trung Do Joint Stock Company announced Decision No. 01/QD-HDQT on approving adjustments to the Trung Do Construction Materials Production Complex Investment Project as follows:

Article 1: Approve the adjustment of the investment project of Trung Do Construction Materials Production Complex in Nghi Van and Nghi Lam Commune, Nghi Loc District, Nghe An Province with the following main contents:

1. Project name: Trung Do Construction Materials Production Complex.
2. Investor: Trung Do Joint Stock Company
3. Project targets:
* Meet the growing needs and scale of the construction materials market;
* Continuously develop and apply new technology in production and business;
* Contribute to the implementation of the Party and State's policies on increasing investment in the production of construction material products to minimize environmental pollution;
* Contribute to increasing the value of industrial production in Nghe An Province, creating profits for the Company and contributing to increasing revenue for the local budget and the State;
* Recruit, train and create jobs for a large force of direct local workers with stable income (expected to be over 600 workers).
* Provide high quality products which meet State and local requirements for environmentally friendly products. Meet customer needs for construction materials products manufactured using the latest technology.
1. Investment scale:
* Total area used for construction of the Complex: 425,336/m2
* Complete construction and installation of 03 production lines for high-grade Granite large slabs with total capacity: 7,500,000 m2/year (line number 01 produces product lines with the size up to 1600mmx2400mm, thickness from 8mm - 20mm; lines number 02 and 03 produce product lines with the size up to 1600mmx3200mm, thickness from 6mm - 20mm).
* Complete construction and installation of 01 high-quality ceramic roofing tile production line with a capacity of 2,500,000 m2/year;
* Complete construction and installation of 02 Tunnel Brick production lines with a capacity of 110,000,000 pieces/year.

Investment stages:

* + Stage 1: Complete construction and installation of the complex: 02 production lines producing high-quality large slabs of Granite material (5.0 million m2/year), 01 production line of Tunnel Bricks from hill clay 1 (55.0 million pieces/year).
	+ Stage 2: Complete construction and installation of the complex: 01 production line for high-quality ceramic tiles (2.5 million m2/year), 01 production line for Tunnel Bricks from hill clay 2 (55.0 million pieces/year), 01 production line for high-quality large slabs of Granite material (2.5 million m2/year).
1. Construction site: Nghi Van and Nghi Lam Commune, Nghi Loc District, Nghe An Province
2. Total investment (after tax): VND 2,400,000,000,000

Allocation of capital:

* + Stage I investment capital: VND 1,485,000,000,000

In which:

* Compensation, site clearance, and construction expense: VND 225,000,000,000
* Machinery, technical and equipment expenses: VND 980,000,000,000
* Other expenses forming fixed assets: VND 90,000,000,000
* Provision expense: VND 70,000,000,000
* Working capital: VND 120,000,000,000
	+ Stage II investment capital: VND 915,000,000,000

In which:

* Construction expense: VND 75,000,000,000
* Machinery, technical and equipment expense: VND 600,000,000,000
* Other expenses forming fixed assets: VND 80,000,000,000
* Provision expense: VND 60,000,000,000
* Working capital: VND 100,000,000,000
1. Investment capital source:
* Bank credit loans;
* Owner’s equity and other capital mobilization.
1. Method of project management: Trung Do Joint Stock Company, the investor of the project, will directly administer and manage the project.
2. Execution time:
* Stage 1: Invest in construction, complete and implement the project before January 1, 2025.
* Stage 2: Invest in construction, complete and implement the project in March 2026.

Article 2: Trung Do Joint Stock Company is responsible for implementing investment procedures in accordance with the regulations of law

Article 3: The Manager, the Deputy Managers, heads of departments and divisions of the Company and relevant units are responsible for the implementation of this Decision.