**TRS: Board Resolution**

On January 15, 2024, Tracimexco - Supply Chains and Agency Services JSC announced Resolution No. 01.2024/NQ-HDQT on approving the loan and mortgage at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh Branch as follows:

‎‎Article 1.

1. Approve the business plan for the next 12 months and assign the Company’s legal representative to decide the Company’s business plan of every year, in particular:
2. Business plan for the next 12 months:

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Items | 2022 Results | 9 months of 2023 Results  | Plan for the next 12 months |
| Value | Rate |
| I | Total net revenue | 732,868 | 741,608 | 1,145,330 | 100.00% |
| II | Total expense | 710,274 | 710,537 | 1,106,535 | 96.61% |
| 1 | Cost of goods sold | 613,890 | 640,275 | 990,198 | 86.46% |
| 2 | Depreciation expense | 8,606 | 8,934 | 8,606 | 0.75% |
| 3 | Financial expense | 6,349 | 3,522 | 7,476 | 0.65% |
| 4 | Selling expense | 38,960 | 29,804 | 45,333 | 3.96% |
| 5 | Administrative expense | 51,076 | 36,936 | 63,529 | 5.55% |
| - | Other expense | 327 | 7  | 489 | 0.04% |
| III | Profit before tax | 29,212 | 26,257 | 40,000 | 3.49% |
| IV | Profit after tax | 22,916 | 21,257 | 32,000 | 2.79% |

1. Working capital need in the next 12 months

|  |  |  |
| --- | --- | --- |
| Total capital demandTotal expense - depreciation - loan interest | 1,096,000 | Million VND |
| Expected number of working capital turnover | 2.4 | turn/year |
| Working capital needs | 456,667 | 100% |
| In which: |  |  |
| * Capital offered to borrow from Joint Stock Commercial Bank for Foreign Trade of Vietnam
 | 50,000 | 10.9% |
| * Own capital
 | 50,136 | 11.0% |
| * Other mobilized capital
 | 356,531 | 78.1% |

1. Approve the loan at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh Branch (abbreviated in “the Bank”) to supplement working capital served for the Company’s business activities with the following basic contents:
2. The total loan amount in VND: VND 50,000,000,000.
* Short-term loan limit: VND 50,000,000,000;
* Short-term guarantee limit without deposit: VND 50,000,000,000
* Short-term L/C limit without deposit: VND 50,000,000,000;
* Credit card limit without deposit: VND 2,000,000,000.
1. Purpose of the loan: Finance legal, reasonable and valid short-term credit needs for production and business activities according to the Company’s business plan but not including short-term needs for fixed asset investment activities.
2. Time to maintain the line of credit: 12 months from the date of signing the credit contract and can increase by a maximum of 3 months if the Bank agrees
3. Loan term:
* Short-term loan limit: Up to 5 months for each Acknowledgment of Debt.
* Short-term guarantee issue limit without deposit: Up to 12 months.
* Short-term L/C issue limit without deposit: Up to 12 months.
* Company credit card issue limit: Up to 12 months.
1. Security method:

Mortgage assets that are under ownership and/or legal use of the Company including but not limited to: Assets that are land use rights, assets attached to land ownership rights, machines, means of transport, valuable papers, account balance in deposit account and other assets.

Mortgage assets that are under the ownership and/or legal use right of the third party including but not limited to: Assets that are land use rights, assets attached to land ownership rights, machines, means of transport, valuable papers, account balance in deposit account and other assets.

Or offer the Bank to offer credit with no collateral for the Company.

In which,

1. Land use rights and assets attached to land at land plot No. 141, map sheet No. 11-BDC-P.BT-Q.1 according to 2001 documents, address: 34 Nguyen Thi Nghia, Ben Thanh Ward, District 1, Ho Chi Minh City according to Certificates of land use rights No. AH109068, number in the Certificate issuance book: T00117 issued by the Department of Natural Resources and Environment of Ho Chi Minh City on August 24, 2007. Assets are under the ownership and/or legal use right of Tracimexco - Supply Chains and Agency Services JSC;
2. Land use rights, ownership of houses and other assets attached to land at land plot No. 1118, map sheet No. 1, cadastral map of Thanh My Loi Ward, District 2 (According to 2003 documents), address: Thanh My Loi Ward, District 2 (now Thu Duc City), Ho Chi Minh City according to the Certificate of Land use rights, ownership of houses and other assets attached to land No. BG320326, number in the Certificate issuance book: CT07573 issued by the Department of Natural Resources and Environment on July 20, 2011. Assets are under legal ownership and/or use right of Tracimexco - Supply Chains and Agency Services JSC;
3. Land use rights, ownership of houses and other assets attached to land at land plot No. 1119, map sheet No. 1, cadastral map of Thanh My Loi Ward, District 2 (according to 2003 documents), address: Thanh My Loi Ward, District 2 (now Thu Duc City), Ho Chi Minh City according to the Certificate of Land use rights, ownership of houses and other assets attached to land No. BG320325, number in the Certificate issuance book: CT07572 issued by the Department of Natural Resources and Environment on July 20, 2011. Assets are under legal ownership and/or use right of Tracimexco - Supply Chains and Agency Services JSC;
4. Land use rights, ownership of houses and other assets attached to land at land plot No. 1120, map sheet No. 1, cadastral map of Thanh My Loi Ward, District 2 (According to 2003 documents), address: Thanh My Loi Ward, District 2 (now Thu Duc City), Ho Chi Minh City according to the Certificate of Land use rights, ownership of houses and other assets attached to land No. BG320324, number in the Certificate issuance book: CT07571 issued by the Department of Natural Resources and Environment on July 20, 2011. Assets are under legal ownership and/or use right of Tracimexco - Supply Chains and Agency Services JSC;
5. Land use rights, ownership of houses and other assets attached to land at land plot No. 1121, map sheet No. 1, cadastral map of Thanh My Loi Ward, District 2 (According to 2003 documents), address: Thanh My Loi Ward, District 2 (now Thu Duc City), Ho Chi Minh City according to the Certificate of Land use rights, ownership of houses and other assets attached to land No. BA284528, number in the Certificate issuance book: CT07035 issued by the Department of Natural Resources and Environment on June 20, 2011. Assets are under legal ownership and/or use right of Tracimexco - Supply Chains and Agency Services JSC;
6. Other collateral (if any).

‎‎Article 2. Assign the legal representative of Tracimexco - Supply Chains and Agency Services JSC to implement contents approved by the Board of Directors above and carry out procedures on signing the agreements, contracts and related documents with the Bank in compliance with legal regulations.

The Company’s legal representative can make a document to authorize other persons to sign one or many contents in Article 1 above. The authorized person is not allowed to authorize others.

‎‎Article 3. The Resolution takes effect from the date of its signing to the date that Tracimexco - Supply Chains and Agency Services JSC completes duties with Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh Branch.