**BLF: Decision of the State Securities Commission on the administrative penalty for Bac Lieu Fisheries JSC**

On January 11, 2024, State Securities Commission announced Decision No. 07/QD-XPHC on sanctioning administrative violations as follows:

‎‎Article 1.

1. Impose sanction on administrative violation against the following organization: Bac Lieu Fisheries JSC

Address of Head office: No. 89 Route 1A, Hamlet 2, Ward 1, Gia Rai Town, Bac Lieu Province.

Business code No. 1900253340; Business Registration Certificate No. 1900253340, Date of issue: July 20, 2006, Place of issue: Department of Planning and Investment of Bac Lieu Province;

Legal representative: Nguyen Thanh Dam; Gender: Male

Title: General Manager.

1. Committed administrative violation: Information disclosure did not follow the schedule as prescribed by the law (the Company did not disclose information on time as prescribed by the law on the information disclosure system of the State Securities Commission and on the website of Hanoi Stock Exchange these following documents: Annual Corporate Governance Report 2021, Annual report 2021, Semi-Annual Corporate Governance Report 2022, Semi-annual financial report 2022 has been audited, Financial report for Q4/2022, Annual report 2022, Semi-Annual Corporate Governance Report 2023.
2. Prescribed at: Section a Clause 3, Article 42 of Decree No.156/2020/ND-CP dated December 31, 2020 of the Government on sanctioning of securities and share market violations.
3. Aggravating circumstances: Repeated administrative violation as prescribed in section b, Clause 1, Article 10 of the Law on handling administrative violations.
4. Mitigating circumstances: None
5. Sanctions and remedial measures:
6. Main forms of sanction: Monetary fine.

In details: VND 65,000,000

1. Additional sanctions: None.
2. Remedial measures: None.

‎‎Article 2. This Board Decision takes effect from the date of its signing.

‎‎Article 3. This Decision shall be:

1. Assign Mr. Nguyen Tham Dam, the representative of the violating organization mentioned in Article 1, to implement.

Bac Lieu Fisheries JSC must strictly abide by this decision. If the time limit is over and Bac Lieu Fisheries JSC does not voluntarily comply, it will be coerced to do so according to the provisions of the Law.

Bac Lieu Fisheries JSC is required to pay the fine at the State Treasury in Hanoi, address: No. 18 Giai Phong Street, Phuong Mai Ward, Dong Da District, Hanoi City, or pay the fine to account number: 7111 of the Hanoi State Treasury within 10 days from the date of receiving this Decision.

Bac Lieu Fisheries JSC has the right to complain or initiate an administrative lawsuit against this decision in accordance with the law.

1. Sent to Hanoi State Treasury to collect the monetary fine.
2. Sent to Mr. Vu Hai Son - Deputy Chief Inspector of the State Securities Commission for the implementation.