**SNZ: Extraordinary General Mandate**

On January 16, 2024, Sonadezi Corporation announced General Mandate No. 08/NQ-SNZ-QTTH on approving the Corporation's restructuring project for the 2021-2025 period as follows:

Article 1: Approve the Project to restructure Sonadezi Corporation for the 2021-2025 period according to Report No. 729/TTr-SNZ-QTTH dated December 29, 2023 on the divestment plan of Sonadezi Corporation in other enterprises as follows:

1. For 06 industrial park infrastructure companies including Industrial Urban Development JSC No. 2 (57.86%); Sonadezi Long Thanh Shareholding Company (52.75%); SONADEZI Chau Duc Shareholding Company (46.84%); Sonadezi Giang Dien Joint Stock Company (46.45%); Sonadezi Long Binh Shareholding Company (46.22%); Sonadezi Binh Thuan Shareholding Company (42%):

* Divest down to 46% for companies that own industrial parks with an occupancy rate of less than 70%.
* Divest down to 36% for companies that own industrial parks with an occupancy rate of 70% or more.

1. Divest from 52.29% to 36% at Dong Nai Material & Building Investment Joint Stock Company.
2. Divest all capital in 05 companies: Dong Nai Construction Joint-Stock Company (40%), DongNai Paint Corporation (30%), Industry Civil Construction No 1 DongNai JSC (15%), Amata City Bienhoa Joint Stock Company (10%), DONA Transportation Construction Joint Stock Company (0.31%).
3. Maintain capital in the following companies: Sonadezi Environment Joint Stock Company (64.04%); Dong Nai Water Joint Stock Company (63.99%); Dong Nai Port JSC (51%); Sonadezi College Of Technology & Management (40%); Quoc Lo 91 Can Tho - An Giang Investment Joint Stock Company (39.72%); Sonadezi An Binh Joint Stock Company (37.95%); Dong Nai Housing Joint - Stock Company (36%); Sonadezi Services Joint Stock Company (20%); Dong Nai Bridge Investment and Construction Joint Stock Company (10.57%); BOT 319 Cuong Thuan CTI Corporation (10%).

(the Corporation restructuring project for the 2021-2025 period attached)

‎‎Article 2. This General Mandate takes effect from January 16, 2024. The Board of Directors, the Supervisory Board, the General Manager and other relevant individuals and units are responsible for implementing this General Mandate.

On January 16, 2024, Sonadezi Corporation announced General Mandate No. 09/NQ-SNZ-QTTH on approving the 5-year production, business and development investment plan for the 2021-2025 period as follows:

Article 1: Approve the 5-year production, business, investment and development plan for the 2021-2025 period according to Proposal No. 730/TTr-SNZ-QTTH dated December 29, 2023 as follow:

1. 5-year production and business plan for the 2021-2025 period:

Unit: Billion VND

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | 2021 | | 2022 | | 2023 | 2024 | 2025 |
|  | Charter capital | 3,765 | | 3,765 | | 3,765 | 3,765 | 3,765 |
|  | Holding Company |  | |  | |  |  |  |
| 1 | Total revenue | 629 | | 682 | | 681 | 695 | 714 |
| 2 | Profit after tax | 442 | | 446 | | 458 | 460 | 467 |
| 3 | Payable to the State budget | 76 | | 75 | | 69 | 72 | 76 |
| 4 | Profit after tax/owners’ equity | 11.56% | | 11.60% | | 11.82% | 11.85% | 11.90% |
|  | Consolidated |  | |  | |  |  |  |
| 1 | Total revenue | 4,770 | | 5,516 | | 5,944 | 6,100 | 6,300 |
| 2 | Profit after tax | 1,012 | | 1,067 | | 1,083 | 1,100 | 1,150 |
| 3 | Payable to the State budget | 557 | 572 | | 619 | | 650 | 680 |
| 4 | Profit after tax/owners’ equity | 13.73% | 14.16% | | 12.57% | | 12.75% | 12.90% |

1. 5-year investment and development plan for the 2021-2025 period:
2. Increase internal linking to optimize the advantages of each unit in the system, effectively exploit existing land funds, increase competitiveness and minimize risks in searching and developing projects new;
3. Participate in proposals, participate as investors, participate in land auctions, bidding to select investors... to develop new projects inside and outside the province in accordance with capacity, experience, and business lines of the Corporation;
4. Specific goals:

* Develop at least 02 industrial parks inside and outside the province;
* Develop at least 02 residential areas;
* Promote the advantages of the Corporation currently being the investor of Bien Hoa 1 Industrial Park to participate in the functional converting project of Bien Hoa 1 Industrial Park.

1. Investment value of the 5-year plan for the 2021-2025 period:

Unit: Billion VND

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Investment value | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1 | Holding Company | 112 | 64 | 268 | 500 | 600 |
| 2 | Consolidation of the Corporation | 3,185 | 2,504 | 5,138 | 10,221 | 9,946 |

‎‎Article 2. This General Mandate takes effect from January 16, 2024. The Board of Directors, the Supervisory Board, the General Manager and relevant individuals and units are responsible for implementing this General Mandate.